



Vindhya Telelinks Limited

Regd. Office : Udyog Vihar, P.O. Chorhata,

Rewa - 486 006 (M.P.) India.

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PAN No. AAACV7757J · CIN No. L31300MP1983PLC002134

GSTIN : 23AAACV7757J1Z0

VTL/CS/19-20/

16th May, 2019

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sirs,

Re : Submission of Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations , 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 , we are enclosing herewith the copy of the Press Release issued by the Company after the Board Meeting held on 16th May, 2019.

This is for your information and record.

Regards,

For Vindhya Telelinks Limited

Rajesh Ramnani
Company Secretary



Works: i) Plot No. 1, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

ii) Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

Corporate Office:

Ground Floor, Wing-B,
Commercial Plaza,
Radisson Hotel,
NH-8, Mahipalpur,
New Delhi-110037

Press Release (Q4 2018-19)

16th May, 2019

Source: Vindhya Telelinks Ltd. (VTL)

Vindhya Telelinks Ltd., a Company belonging to MP Birla Group, today (16th May, 2019) announced its financial results for the Quarter and Financial Year ended 31st March, 2019.

Financials at all - time high:

Revenue from Operations	Up 55%
PAT	Up 102%
EBITDA	Up 89%

Vindhya Telelinks Ltd. ended the Financial Year 2018-19 with a strong growth. During the year, the Company achieved its highest ever standalone Revenue from Operations of Rs.2095.37 Crores riding on strong execution in project business with notable performance of cable business too, as compared to Rs.1351.38 Crores in the preceding Financial Year, registering a growth of 55%. EBITDA margin at 17% also witnessed improvement, as against 14% in the previous year. Standalone PAT at Rs.168.66 Crores reported an impressive growth of 102% as against Rs.83.33 Crores in the previous Financial Year. Snapshot of standalone and consolidated performance data is given hereunder:

(Rs. in Crores)

Particulars	Standalone Financial Results						Consolidated Financial Results		
	Q4'19	Q3'19	QoQ (Growth)	FY19	FY18	YoY (Growth)	FY19	FY18	YoY (Growth)
Revenue from Operations	601.58	522.86	15%	2095.37	1351.38	55%	2095.37	1351.38	55%
EBIDTA	91.64	84.34	9%	353.04	186.53	89%	463.25	258.51	79%
EBIDTA Margin	15%	16%		17%	14%		22%	19%	
PAT	41.87	37.76	11%	168.66	83.33	102%	275.61	153.41	80%
EPS (Rs/Share)	35.33	31.86		142.31	70.32		232.56	129.45	

Consolidated Financials - All time high:

Highest Yearly Revenue at Rs.2095.37 Crores
Highest Yearly EBIDTA at Rs.463.25 Crores, up 79% YoY
Highest Yearly PAT at Rs.275.61 Crores, up 80% YoY

FY'19 Financial Highlights- All time high:

Revenue	at Rs.2095.37 Crores, up 55% YoY
EBIDTA	at Rs.353.04 Crores, up 89% YoY
PAT	at Rs.168.66 Crores, up 102% YoY
Advance Purchase Order/Order book	at more than Rs.3500 Crores for Company as a whole

Board of Directors of the Company has recommended dividend of Rs.12 per share (i.e.120%) for the Financial Year 2018-19, subject to shareholders approval.

The carefully planned strategy of de-risking the business matrix by the Company from pure cable supplier to total solution provider laid the foundation of sustained growth in financial performance over the years and in this series Financial Year 2018-19 stood out to be an outstanding growth year. During the year under review, the capacity utilisation has been optimal in most of our product verticals, attributed to upsurge in the demand. Going forward, the production capacity expansion and wider products range initiatives undertaken in last couple of years together with strong project execution capabilities of EPC business segment will pave the way for sustainable growth for the Company.

As the decibels around fifth generation (5G) spectrum auction rise with on-going proliferation of digital applications across most sectors of economy, India's transition towards 5G is inexorable, which necessitates development of complete ecosystem for success of next generation technology. As an important 5G ecosystem prerequisite, building of optical fibre cable network is essential which will provide huge business opportunities for Cable and EPC business segments of the Company in a foreseeable future. Accordingly, the continued thrust on investment by telecom operators in 4G/FTTH communications infrastructure due to massive data growth and envisaged migration to 5G to remain relevant in the industry will be key variables for increased off-take of optical fibre cables and related turnkey projects over the coming years which augurs well for the Company.

Cable Business Segment:

Cable Business Segment comprises of manufacturing of all types of Telecommunication Cables including Optical Fibre Cables, PIJF Copper Cables, Railways Signalling Cables, Railway Quad Cables, Solar Power Cables, etc.

It recorded an all time-high turnover of Rs.702.45 Crores (including inter segment revenue of Rs.155.92 Crores), during the Financial Year 2018-19, as compared to Rs.470.31 Crores in the corresponding previous Financial Year, registering a growth of 49%. EBITDA margin at 18% also marked highest ever operating profit, as against 16% in the previous year. PAT of

Rs.73.99 Crores also reported a significant increase of 80% as against Rs.41.13 Crores in the previous Financial Year.

During the Financial Year 2018-19, the Company has successfully commissioned Solar and other Speciality Cable Project envisaging manufacturing of approx 5000 KMs per month of E-Beam/Non E-Beam Solar and other speciality Cables. Also, the Company has successfully commissioned Phase -I of the State -of- the- Art and best in class OFC capacity expansion project raising the production capacity to 162000 Cable KMs per annum. Phase-II of OFC capacity expansion project to further enhance production capacity to 189000 Cable KMs per annum is underway and is likely to be operational by end of second quarter of the current fiscal year 2019-20. The Company is also in the process of augmenting its Railway Signalling and Quad Cable production capacity in order to seize the opportunities arising from potential growth in this product vertical. Further, looking to the ambitious target set by the Indian Railways for electrification of its track routes, the Company has successfully developed Copper Magnesium Alloy based Catenary Wires fully conforming to the specification of RDSO and the product has been duly tested and certified by RDSO. The vendor approval process will be undertaken by RDSO soon after validation of actual performance of prototype and finalisation of draft specification. It is expected that usage of Copper Magnesium Alloy Catenary Wire will enhance significantly in lieu of Cadmium Copper based Catenary Wire thereby opening additional business opportunities to the Company.

The critical pivots of the business strategy, going forward, include intense development of value added next generation products, broad basing product mix with clear skew towards high margin and new application products and market expansion across domestic and export geographies.

EPC Business Segment:

The EPC Business Segment recorded revenue of Rs.1392.92 Crores during Financial Year 2019, registering a strong growth of 58%, led by ramp up in execution momentum in Power, Infrastructure Provider (IP-1) and other Telecom Projects. The Segment recorded EBIDTA margin at 16% vis-a-vis 13% of the previous Financial Year 2018 driven by operational efficiencies.

Realising the emerging business opportunities, the Company has transformed its business models and is well geared to capture the exponential growth in Power and Telecommunications Infrastructure Verticals as a total solution provider and market leader as IP-1 Licensee.

Currently, with more than 27000 Route KMs of Dark Fibre Network spread across 12 states of the country, the Company is one the largest non TSP OFC IP-1 Operators in India. The Company draws pride that all leading telecom operators in many parts of the Country are riding on the Company's exclusive Networks with availability of over 99.80% said to be best in the Industry.

The Company has distinction of rolling out over 7500 Route KMs of OFC Network for Defence much ahead of its peers. Together with the partners, the Company has to its credit 40000 Route KMs Telecom Network built up including challenging projects like China,

Bhutan and Nepal Connectivity for telecom operators including successful execution of one package of NFS Project for defence. The Company is fully equipped with requisite infrastructure for laying & maintaining OFC Networks in high altitude and hilly terrains.

The Company has also emerged successful bidder in 9 projects of Government of India's ambitious BharatNet Project for supply / laying of OFC Network over 35000 Route KMs.

The Company is equally strong in executing energy distribution/sub-transmission and rural electrification, etc. projects mainly involving strengthening of existing distribution network, augmentation & installation of power transformers, construction of new lines, etc. The revenue from energy vertical in EPC business segment formed a significant part of total revenue from operations of the EPC business segment during the Financial Year 2018-19. Going forward, energy vertical is expected to contribute substantially in the revenue from operations of the Company given strong order book of around Rs.1500.00 Crores besides emerging successful bidder in tenders worth about Rs.580.00 Crores.

For Vindhya Telelinks Ltd

*Saurabh
Choiya*

(Authorised Signatory)