



The Corporate Relationship Department,
BSE Limited
1st Floor , New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001
Scrip Code- 503806

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code-SRF

SRF/SEC/BSE/NSE

28.07.2021

Dear Sirs,

Subject: Capital Expenditure proposal approved by the Board

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on July 28, 2021 has approved a project for Expansion of Fluorocarbon Refrigerant Gas Capacity, with backward integration into key raw material, at Dahej at an estimated cost of Rs. 550 Crores.

Information as required under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

| | |
|---|--|
| a) existing capacity | ~50,000 MTPA |
| b) existing capacity utilization | > 80% |
| c) proposed capacity addition | 15,000 MTPA of fluorocarbon refrigerants and certain key raw materials |
| d) period within which the proposed capacity is to be added | 24 months – by July, 2023 |
| e) investment required | Rs. 550 Crore |
| f) mode of financing | Mix of debt and internal accruals |
| g) rationale | Cater to the expected demand from the domestic and export markets. |

Thanking you,

Yours faithfully,
For **SRF LIMITED**

Rajat Lakhanpal
VP (Corporate Compliance) & Company Secretary

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