

THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor, 98-A, Dr. Radhakrishnan Salai, Mylapore,

Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

22 May 2019

National Stock Exchange of India Limited.

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E),

Mumbai – 400 051.

Scrip Code: RAMCOCEM

BSE Limited.

Floor 25, "P.J.Towers",

Dalal Street,

Mumbai – 400 001.

Scrip Code: 500260

Dear Sir,

We enclose a copy of the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March 2019, being published in newspapers as per Regulation 47(1)(b) of LODR.

Thanking you,

Yours faithfully,

For THE RAMCO CEMENTS LIMITED,

Chancom

K.SELVANAYAGAM

SECRETARY

Encl: As above

THE RAMCO CEMENTS LIMITED



Regd.Office: "Ramamandiram", Rajapalayam - 626 117.
Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.
CIN:L26941TN1957PLC003566; E-mail: ksn@ramcocements.co.in

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

Rs. in Lacs

	. Particulars	Standalone Consolidated						
S.No.		Quarter Ended			Year Ended		Year Ended	
		Audited	lited Un-Audited Audited Audited		ited	Audited		
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
1	Total Revenue (Refer Note 3)	154347	121699	127376	517471	460295	518730	461767
2	Net Profit for the period before Tax	24666	13149	20530	71558	78466	71807	_. 79172
3	Net Profit for the period after Tax	16537	10107	10859	50589	55566	51072	56418
	Total Comprehensive Income for the period after tax (Comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	16257	10147	10604	50321	55394	50964	56332
5	Paid up Equity Share Capital				2356	2356	2356	2356
6	Reserves excluding Revaluation Reserves				443655	401862	451344	408908
7	Net worth				446011	404218	453700	411264
8	Paid up Debt Capital	·			161870	111316	163692	112058
9	Capital Redemption Reserve				163	163	163	163
	Earnings Per share of Re.1/- each (Rs.) (Not Annualized)							
	Basic:	7	.4	5	21	23		25
	Diluted:	7	4	5	21	23	22	25

Notes

- 1. The above is an extract of the detailed format of Quarterly / Yearly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.ramcocements.in).
- 2. The Board of Directors have recommended a dividend of Rs.3/- per equity share of Re.1/- each for the financial year 2018-19.
- 3. The Company has adopted Ind AS 115 "Revenue from contracts with customers" with effect from 1-4-2018 and the adoption did not have any significant impact on overall results of the company.
- 4. Net profit before tax for the year is after considering CSR Expenditure, Contribution to various Chief Ministers' Relief Funds and Contribution to Political Parties, amounting to Rs.4217 lacs (PY: Rs.1093 lacs), out of which Rs.2864 lacs (PY: Rs.675 lacs) relates to the guarter ended 31-03-2019.
- 5. Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST and thus the total revenue are presented net of GST as per Ind AS. Hence total revenue for the year ended 31-3-2019 are not comparable with previous corresponding period.
- 6. The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal alongwith the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-7-2018. Against the order, the company appealed to the Hon'able Supreme Court, which by its order dated 5-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.
- 7. The Company had subscribed in the capital of Ramco Industrial and Technology Services Limited (formerly known as Ontime Industrial Services Limited) for a total cash consideration Rs.4.50 Crores (94.11% shareholding) on 21-03-2019 and thus it became subsidiary company. The investee company is engaged in the business of providing manpower supply, transportation of goods and information technology services. As per Para 9 of Appendix C to Ind AS 103 on Business Combinations, the consolidated financials in respect of previous year is to be restated based on pooling of interest method as if the business combination had occurred from the beginning of the preceding period, irrespective of the actual date of business combination. Accordingly, the consolidated financials for the year 2017-18 is restated.
- 8. The figures for the quarter ended 31-3-2019 and 31-3-2018 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 9. The previous period figures have been re-grouped/re-stated wherever necessary.

Chennai 22-05-2019



For THE RAMCO CEMENTS LIMITED

P.R. VENKETRAMA RAJA CHAIRMAN AND MANAGING DIRECTOR