

**Arihant Foundations  
& Housing Limited**

New #3 Old #25  
Ganapathy Colony, 3rd Street  
Off Cenotaph Road, Teynampet  
Chennai 600 018

26.08.2024

To,

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Security Code: 531381

Dear Sir,

**Sub:** Regulation 30 - Press Release – “Arihant Group Signs JDA for Rs 500 Crore Commercial Development Adjacent to Hilton Chennai”

We would like to inform that Arihant Foundations & Housing Ltd, through its SPV - Vilaya Properties LLP, has entered into a partnership with Empee Hotels Ltd, the owners of Hilton Chennai, to develop a Grade A commercial space adjacent to the hotel. Spanning approximately 300,000 square feet and a Gross Development Value of around Rs 500 Crores. This project will integrate office space with hospitality services, creating a dynamic hub in one of Chennai's most sought-after locations.

This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the copy of the press release titled “Arihant Group Signs JDA for Rs 500 Crore Commercial Development Adjacent to Hilton Chennai.”

This is also hosted on the Company's website at [www.arihantspaces.com](http://www.arihantspaces.com)

Kindly take the same on records.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**



**Arun Rajan**  
Chief Executive Officer



Encl: As above

## Arihant Group Signs JDA for Rs 500 Crore Commercial Development Adjacent to Hilton Chennai

**Chennai, August 26, 2024:** Arihant Foundations and Housing Ltd, through its SPV - Vilaya Properties LLP, has entered into a partnership with Empee Hotels Ltd, the owners of Hilton Chennai, to develop a Grade A commercial space adjacent to the hotel. Spanning approximately 300,000 square feet and a Gross Development Value of around Rs 500 Crores, this project will integrate office space with hospitality services, creating a dynamic hub in one of Chennai's most sought-after locations.

Strategically located in the most sought after commercial corridor of the city, this development is set to cater to the burgeoning demand for commercial office spaces including Global Capability Centres (GCCs) in Chennai. The city has recently emerged as a prime destination for GCCs, thanks to its robust infrastructure, skilled workforce, and favourable government policies. The new project by Arihant is poised to capitalise on this trend, offering state-of-the-art facilities that meet the needs of global enterprises.

Commenting on the partnership, Arun Rajan, Chief Executive Officer of Arihant, said, *"This collaboration with Empee Hotels Ltd. represents a significant step forward in our commitment to delivering premium commercial spaces in Chennai. We are excited to develop this project alongside Empee Hotels (managed by Hilton), which will enhance the location's appeal as a prime business destination. We believe this development will meet the growing demand for high-quality office spaces that cater to the needs of global companies establishing a presence in the city."*

Chennai's increasing attractiveness as a destination for GCCs is reflected in the rising interest from global corporations looking to expand their operations in the region. This strategic project aligns with Arihant's vision to deliver top-tier commercial spaces that cater to the evolving needs of businesses.

### About Arihant

Arihant Foundations and Housing Ltd, is a leading real estate developer with a reputation for delivering high-quality residential and commercial projects across India. The company is committed to creating spaces that inspire and elevate the lives of those who live and work in them.

For more information, please contact:

Arun Rajan  
Chief Executive Officer  
investors@arihants.co.in

