

ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351,079-40030352 Fax : 079-30077352
E-mail : innogroup@gmail.com , Website : www.islconsulting.in

September 11, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 511609

Dear Sir,

Subject: Standalone Unaudited Financial Results for the quarter ended June 30, 2019

In continuation of our letter dated August 31, 2019 and September 10, 2019 and Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter ended June 30, 2019 together with Limited Review Report thereon, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

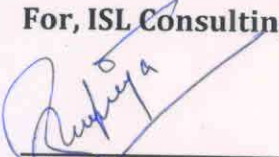
The Meeting of the Board of Directors commenced at 02:00 PM and concluded at 05:20 PM.

Kindly acknowledge the receipt.

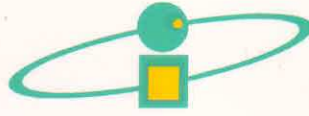
Thanking You,

Yours Faithfully,

For, ISL Consulting Limited


Bhanupriya Katta
Company Secretary





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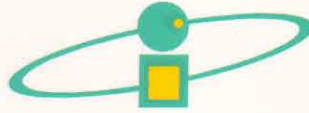
Statement of Standalone Unaudited Financial Results For The Quarter Ended On June 30, 2019

Sr. No.	Particulars	(Rs. In Lakhs)	
		Quarter Ended	
		30-Jun-19	30-Jun-18
		Unaudited	Unaudited
I	Revenue from Operations	418.03	1401.42
II	Other Income	0.33	0.93
III	Total Revenue (I+II)	418.36	1402.35
	Expenses		
	Cost of materials consumed	0.00	0.00
	Purchases of stock-in-trade	1078.92	1767.89
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.99	13.97
	Employee benefits expense	8.83	7.91
	Depreciation and amortisation expense	0.17	0.09
	Finance Costs	0.00	1.20
	Other expenses	11.01	7.53
IV	Total expenses	1156.92	1798.59
V	Profit / (Loss) before exceptional and extraordinary items and tax items (III-IV)	-738.57	-396.24
VI	Exceptional items	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	-738.57	-396.24
VIII	Extraordinary items Profit on sale of shares held as investment	1.83	0.00
IX	Profit / (Loss) before tax (VII-VIII)	-736.74	-396.24
X	Tax expense	0.00	0.00
1	Current Tax	0.00	0.00
2	Deferred Tax	0.00	0.00
XI	Profit / (Loss) for the period from continuing operations (IX-X)	-736.74	-396.24
XII	Profit/ (Loss) from discontinuing operations	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV	Profit/ (Loss) for the period (XI+XIV)	-736.74	-396.24
XVI	Earnings per Equity Share		
(a)	Basic	-3.070	-3.30
(b)	Diluted	-3.070	-3.30

Date : 11.09.2019

Place: Ahmedabad

For, ISL CONSULTING LIMITED
A. S. Shah
DIRECTOR



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Notes :

1. The aforesaid Financial Results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on **Wednesday, September 11, 2019**.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 (transition date being April 1, 2019) and for that purpose comparative figures of June 30, 2018 is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
3. The aforesaid Financial Results for the quarter ended June 30, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Financial Results of the company have been prepared In accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the listed NBFC with effect from April 1, 2019.
5. The Ind AS complied Financial results for the preceding quarter ended March 31, 2019 and previous year ended March 31, 2019 have not been provided as per the exemption given in the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016
6. In line with Ind AS – 109 Financial Instruments, the principles for valuing the equity shares as a fair value. Equity shares held as a stock as on 01.04.2019 and as on 30.06.2019 is recognised at market value.
7. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, ISL CONSULTING LIMITED
Ashish
DIRECTOR



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Reconciliation of results between, previous Indian GAAP and Ind AS

Particulars	Quarter ended	Quarter ended
	30-06-2019	30-06-2018
	Amount in Rs.	Amount in Rs.
Profit / Loss as per Indian GAAP	(72718395.78)	(39136726.06)
Add/Less Adjustments		
Change in value of closing share inventories	195541.09	628174.12
Change in value of opening share inventories	(1150646.29)	(1115171.09)
Profit / Loss as per Ind AS	(73673500.98)	(39623723.03)

For, ISL Consulting Ltd

Ankit J. Shah
Managing Director
(DIN: 02695987)

