

# ARVIND

February 07, 2019

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Security Code : 500 101  
Security ID : ARVIND

Symbol : ARVIND

Dear Sirs,

**Sub: Outcome of the Meeting of the Board of Directors held on 07<sup>th</sup> February 2019**

**Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

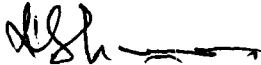
1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter / nine months ended on 31<sup>st</sup> December 2018 approved by the Board of Directors of the Company at their meeting held today alongwith Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter / nine months.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter / nine months ended on 31<sup>st</sup> December 2018.
3. Investor Presentation for Q3 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 12:35 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani  
Company Secretary

Encl : As above.

**PRESS RELEASE**

**Arvind Limited Profit After Tax INR 59 crores for Q3 FY19**

**Ahmedabad, February 7, 2019:** Arvind Limited has declared its financial results for the third quarter of FY 2019.

**IMPORTANT NOTE:**

1. In view of NCLT having approved the scheme of demerger for our Branded Apparels and Engineering Businesses, the reported financial statements reflect figures for continuing businesses only.
2. PBT & PAT of discontinued businesses for current quarter contain only branded apparel segment for about two months ending 29<sup>th</sup> Nov 2018. PBT & PAT for discontinued businesses for Q3 last year contain figures for both engineering business and branded apparel business. Hence, these figures are not comparable.

**Arvind Limited**

**Highlights:**

- Overall revenue was lower by 1% percent year-on-year
- PAT before exceptional items was lower by 23% percent

**Summary of results for continuing businesses**

Results (Rs. cr)	Q3 FY 2019	Q3 FY 2018	Growth
Revenue	1680	1691	-1%
EBITDA	150	170	-12%
PAT before exceptional items	59	77	-23%
PAT after exceptional items	40	67	-40%

**Performance Highlights**

- Revenue: Denim volumes were lower by 5 million meters largely on account of weak offtake by a few international customers leading to overall reduction in revenue by 7%. This was offset by 32% increase in revenue of Advanced Materials Business.
- EBIDTA: Textile EBIDTA margin reduced to 10.5% from 14% due to lower sales.

***Outlook:*** Company expects overall growth of about 5% in revenue and improvement in overall profitability with textile volumes normalising in Q4.

**About Arvind Limited**

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

**For more information, please contact:**

Tushar Makkar  
Group Head – Corporate Communications  
Arvind Limited  
[tushar.makkar@arvind.in](mailto:tushar.makkar@arvind.in)  
Mobile: 9810437303