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25 July 2023

**THE WORLD'S
FAVOURITE
INDIAN**

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 16th Annual General Meeting held on 25 July 2023**

Dear Sir/Madam,

- The **16th Annual General Meeting (AGM)** of the members of **BAJAJ AUTO LIMITED** was held on **Tuesday, 25 July 2023 at 2.00 p.m.** at the Registered Office of the Company at Mumbai - Pune Road, Akurdi, Pune - 411 035.
- Shri Niraj Bajaj, Chairman of the Company chaired the meeting.
- Members Present: 121 Members attended the meeting.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed the Members that the Company had provided the facility of one-way Live Webcast of the proceedings of this AGM which could be viewed live by the Members by logging on to the website of the Registrar, KFin Technologies Limited (KFin).
- The Chairman introduced the Directors and officials seated on the dais. He in particular confirmed the presence of Shri Anami N. Roy, Chairman of the Audit Committee and Risk Management Committee and Shri D J Balaji Rao, Chairman of Stakeholder Relationship Committee and Nomination and Remuneration Committee; Shri Arvind Sethi, Partner, S R B C & CO LLP, Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting.
- The Chairman then mentioned that the Chief Financial Officer and Company Secretary were present at the meeting.

- The Chairman informed the members that the necessary documents & registers pursuant to the Companies Act, 2013 were available for inspection during the continuance of the meeting.
- The Chairman then delivered his opening address. He gave an overview & highlights of the working of the Company during the current year (Q1-FY24).
- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically on all the resolutions set forth in the AGM notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.
- The Chairman then briefed the members about the following items of business, set out in the Notice of 16th AGM, which were commended for members' consideration and approval: -

Ordinary Business (Ordinary resolution)

- (i) Adoption of standalone and consolidated financial statements for the financial year ended 31 March 2023 and Directors' & Auditors' reports thereon;
- (ii) Declaration of dividend of Rs. 140 per equity share of face value of Rs.10 each, for the year ended 31 March 2023;
- (iii) Re-appointment of Niraj Bajaj, who retires by rotation;
- (iv) Re-appointment of Sanjiv Bajaj, who retires by rotation.
- (v) Re-appointment of Madhur Bajaj, who retires by rotation.

Special business (Special resolution)

- (vi) Re-appointment of Rakesh Sharma as Whole-time Director of the Company for a period of five years with effect from 1 January 2024.
- On the invitation of the Chairman, Members made their comments, put up their queries, and sought clarifications on the Company's accounts, businesses & other issues.
 - Clarifications were provided by Shri Pradeep Shrivastava & Shri Rakesh Sharma, Executive Directors, Shri Dinesh Thapar, CFO and Dr. J Sridhar, Company Secretary to the queries raised by the members.
 - Shri Rajiv Bajaj, Managing Director & Chief Executive Officer, thereafter, replied to the remaining queries and then thanked all the members for their participation at the AGM and for their constructive suggestions and comments. He also gave his insights into a few important areas of business of the Company.
 - The Chairman then authorised the Company Secretary and Shri Shyamprasad Limaye, Scrutiniser to coordinate for an orderly conduct of the e-voting process.
 - The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges not later than 27 July 2023, and also be placed on the website of the Company and KFin.



- The Chairman, thereafter, thanked all the Members for their participation, constructive suggestions and comments and prayed for their good health and safety.
- The meeting commenced at 2.00 p.m. and concluded at 4.00 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,
For Bajaj Auto Limited

Dr. J Sridhar
Company Secretary

