



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1Z0

STYL/SEC/SE/3121/2018-19

14.02.2019

To

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code :- 511108	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX
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Dear Sir,

SUB:- Submission of Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the following:-

1. Statement of Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December 2018.
2. Limited Review Report issued by our Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Coimbatore.

The Meeting commenced at 10.00 A.M and concluded at 11 : 30 A.M / ~~P.M.~~

Kindly take on record the above.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No.21254

SHIVA TEXYARN LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2018

(Rs.in lakhs Except earnings per share data)

Sl No	PARTICULARS	Quarter ended			Year Ended	
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)
I	Income from Operations :					
	Revenue from Operations	7,867.22	9,388.63	8,576.76	25,848.88	35,879.62
	Other Income	26.90	17.86	21.74	64.24	120.87
	Total Income	7,894.12	9,406.49	8,598.50	25,913.12	36,000.49
II	Expenditure					
	a) Cost of Materials consumed	5,776.91	5,895.38	4,856.35	16,890.79	21,520.42
	b) Purchases of Stock in trade	42.58	114.91	54.48	215.00	97.53
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(1,313.79)	(469.23)	298.53	(2,085.56)	(719.99)
	d) Employees benefit expenses	980.07	1,164.35	978.57	3,227.38	4,119.65
	e) Finance costs	516.09	533.89	453.28	1,577.37	1,927.62
	f) Depreciation and Amortisation expenses	348.96	349.68	336.33	1,040.04	1,343.64
	g) Other Expenditure	1,404.68	1,400.18	1,354.42	4,355.40	6,382.46
	Total expenditure	7,755.50	8,989.15	8,331.97	25,220.42	34,671.33
III	Profit/(Loss) before exceptional items and Tax	138.62	417.34	266.53	692.70	1,329.16
IV	Exceptional items	-	-	135.60	135.60	135.60
V	Profit/(Loss) from ordinary activities before Tax	138.62	417.34	402.13	692.70	1,464.76
VI	Tax expense					
	Current Tax	28.06	89.64	92.55	149.91	345.00
	Deferred Tax	5.10	(0.11)	19.56	3.82	(12.53)
VII	Net Profit/(Loss) from ordinary activities after Tax	105.46	327.81	290.02	538.97	1,132.29
VIII	Other Comprehensive Income	2.07	0.78	11.92	(0.69)	9.97
IX	Total Comprehensive Income (Comprising Profit/(Loss))					
	for the period (after Tax)	107.53	328.59	301.94	538.28	1,142.26
X	Paid up Equity Share Capital (Face value Rs 10/- each)	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27
XI	Reserves excluding Revaluation Reserves (as per Audited Balance Sheet)	-	-	-	-	9514.15
XII	Earnings per Share					
	i) Basic	0.81	2.53	2.24	4.16	8.74
	ii) Diluted	0.81	2.53	2.24	4.16	8.74



NOTES:

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2019 and February 14, 2019, respectively. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. Previous period figures have been regrouped and reclassified wherever necessary.

Coimbatore
February 14, 2019



S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
SHIVA TEXYARN LIMITED**

1. We have reviewed the accompanying Statement of unaudited Financial Results of **SHIVA TEXYARN LIMITED** ("the Company"), for the Quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Place : Coimbatore
Date : February 14, 2019


C.R. Rajagopal
Partner
Membership No. 023418