

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

August 09, 2019

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 501622

Dear Sir,

Subject: Outcome of the Board Meeting held on Friday August 09, 2019.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors have interalia transacted and approved the following business:

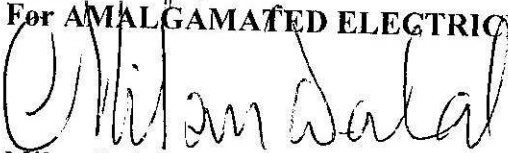
1. Approved Unaudited Financial Results as per IND-AS for the quarter ended June 30, 2019
2. Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter ended June 30, 2019
3. Considered and approved the proposal of sub division of equity shares of the company from the existing face value of Rs 10/- per equity shares to face value of Rs 5/- per equity shares as per section 61 (10 (d) of the companies Act, 2013, subject to the approval of the shareholders.

The meeting of the Board of Directors commenced at 3.30 p.m and concluded at 4.00 p.m

Thank you.

Yours faithfully

For AMALGAMATED ELECTRICITY COMPANY LIMITED



Milan Dalal

Director

DIN: 00062453

AMALGAMATED ELECTRICITY COMPANY LIMITED

Registered Office: Bhupen Chambers, Ground Floor, Unit No 1, Dalal Street, Fort, Mumbai 400001

Website : www.aecl.net.in

CIN: L31100MH1936PLC002497

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	Particulars	(₹ Lacs, except per share data)			
		Quarter Ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Un Audited	Audited	Un Audited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	0.40
	(b) Other Operating revenue	-	0.51	0.25	1.18
	Total revenue from operations	-	0.51	0.25	1.58
2	Other Income	-	-	-	-
3	Total income	-	0.51	0.25	1.58
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Finance Costs	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Legal & Professional charges	-	-	-	-
	(g) Other expenses	3.34	3.21	2.87	15.41
	Total expenses	3.34	3.21	2.87	15.41
5	Profit/ (Loss) before tax	(3.34)	(2.70)	(2.62)	(13.83)
6	Tax expense				
	a. Current tax	-	-	-	-
	b. Deferred tax	-	-	-	-
7	Profit / (Loss) for the period	(3.34)	(2.70)	(2.62)	(13.83)
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-
9	Total Comprehensive Income for the period	(3.34)	(2.70)	(2.62)	(13.83)
10	Paid up Equity Share Capital of ₹ 10/- each	138.83	138.83	138.83	138.83
11	Other Equity	-	-	-	-
12	Earnings Per Share ₹ 10/- each) (not annualised)				
	a) Basic ₹	-	-	-	(83.87)
	a) Diluted ₹	-	-	-	(1.00)

NOTES:

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on August 09, 2019.
- 2 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 4 The above results are available on the Company's website at www.aecl.net.in.

For Amalgamated Electricity Company Limited


 Nitin Velhal
 Whole Time Director
 DIN: 00820859

Place: Mumbai
Date: August 09, 2019



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

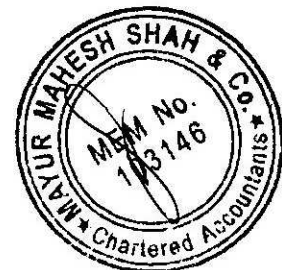
Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH
B.Com., F.C.A.

LIMITED REVIEW REPORT

To
The Board of Directors of
The Amalgamated Electricity Company Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Amalgamated Electricity Company Limited** for the quarter ended 30th June 2019 (“the statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH

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Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



(**Mayur Shah**)
Proprietor
M. No. 103146

Place : Mumbai
Date : 9th August 2019

UDIN : 19103146AAAAAE8109