



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

28th September, 2022

To,
BSE Limited
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Submission of Voting Results of 46th Annual General Meeting and Scrutinizers Report.
Ref: Scrip Code: 505693
Scrip ID: LATIMMETAL

Dear Sir/Madam,

Pursuant to Regulation 44 (3) of SEBI (LODR) Regulations, 2015, please find enclosed the details of voting results for passing of the resolutions in the 46th Annual General Meeting held on 26th September, 2022. Also, find enclosed the Scrutinizers Report issued by M/s. Kothari H. & Associates, Company Secretaries dated 26th September, 2022.

We request you to take the above information on your records.

Thanking You,
Yours Faithfully
For La Tim Metal & Industries Limited

Shruti Shukla
Company Secretary & Compliance Officer



Encl: As above

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
LA TIM METAL AND INDUSTRIES LIMITED
201, Navkar Plaza, Bajaj Road, Vile Parle (West)
Mumbai-400056

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 46th Annual General Meeting of LA TIM METAL AND INDUSTRIES LIMITED held on Monday, September 26th, 2022 at 3:00 pm (IST) through video conferencing ('VC') / other audio visual means ('OAVM') .

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of LA TIM METAL AND INDUSTRIES LIMITED ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. electronic voting and through remote e-voting system at the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the notice of the shareholders of the 46th AGM of the Company, held on Monday, September 26, 2022 at 3:00 pm through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The management of the Company is responsible to ensure compliance with the provisions Pursuant to Section 108 of Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General circular Nos. 14/2020, 17/2020 and 20/2020 and 02/2021 and 02/2022 issued on April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 and May 05, 2022 respectively (hereinafter "MCA Circulars") & Securities Exchange Board of India number SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively (hereinafter "SEBI Circulars") respectively & Secretarial Standard-2 issued by the Institute of Company Secretaries of India, relating to voting through electronic means by remote e-voting and electronic voting at the AGM by the shareholders on the resolution(s) proposed in the Notice calling AGM. My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized Service provider for extending the facility of electronic voting to the shareholders of the Company, before and during the AGM, engaged by the Company.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:



1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44 of Listing Regulations and MCA Circulars, the Company has availed the e-voting facility offered by NSDL for conducting remote e-voting and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through Remote e-voting.
2. On account of the threat posed by Covid-19 and in terms of MCA Circulars, the Company had sent the notice of AGM containing detailed procedure to be followed by the members of the Company and Annual Report in electronic form only to its members whose name(s) appeared in the Register of members/ list of beneficiaries as on August 26, 2022.
3. Advertisement was published by the Company in English in Free Press Journal, dated, Sunday, 04th September, 2022 and in Marathi in Navshakti, dated Sunday, 04th September, 2022. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Monday, 19th September, 2022, being the cut-off date for the purpose of deciding the entitlements of members at the e-voting and remote e-voting at the Meeting.
5. The remote e-voting period was open for three days which commenced on Friday, 23rd September 2022 at 9.00 a.m. and ends on Sunday, 25th September 2022 at 5.00 p.m. on <https://www.evoting.nsdl.com/>.
6. On Monday, September 26, 2022 after the conclusion of AGM, the report on the e-voting carried at the AGM was generated and diligently scrutinized; thereafter the votes cast through remote e-voting process were unblocked by me in the presence of two witnesses Ms. Mansi Thakkar and Mr. Prathmesh Rane.
7. On scrutiny, we report that 52 Shareholders were present in the meeting in through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting casted by the equity share holders, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

RESULTS:

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL). Taking into account the report from NSDL and remote e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 46th AGM dated 12th August, 2022 is enclosed;



Item No. 1.

Ordinary Resolution, To receive, consider and adopt

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of the Auditors thereon.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	114	57477033	1	1	115	57477034	100
Voted Against	2	330	Nil	Nil	2	330	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

Item No. 2.

Ordinary Resolution, To appoint a Director in place of Mr. Kartik M. Timbadia (DIN 00473057), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	114	52104933	1	1	115	52104934	100
Voted Against	2	330	NIL	NIL	2	330	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2. has been passed with requisite majority.



Item No. 3.

Ordinary Resolution, To re-appoint Statutory Auditors of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	114	49049893	1	1	115	49049894	100
Voted Against	2	330	NIL	NIL	2	330	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.

Item No. 4.

Special Resolution, To Appoint of Mr. Ravi Seth (DIN:02427404) as an Independent Director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	115	57507033	1	1	116	57507034	100
Voted Against	2	330	NIL	NIL	2	330	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed with requisite majority.



Item No. 5.

Special Resolution, To Approve transaction under Section 185 of the Companies Act, 2013.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	103	2634570	1	1	104	2634571	99.83
Voted Against	4	100293	NIL	NIL	4	100293	0.17
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed with requisite majority.

Item No. 6.

Special Resolution, To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013

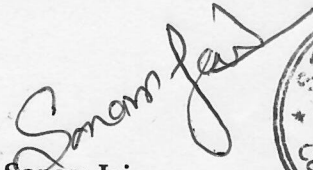
Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	109	57404600	1	1	110	57404601	99.82
Voted Against	8	102763	NIL	NIL	8	102763	0.18
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Special Resolution as contained in item No. 6 has been passed with requisite majority

9. The Electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.



For KOTHARI H. & ASSOCIATES
Company Secretaries
Peer Review Number: 593/2019



Sonam Jain



Membership No. F9871

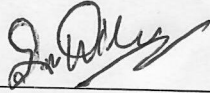
Certificate of Practice No. 12402

UDIN: F009871D001048051

Place: Mumbai

Date: 26/09/2022

We, the undersigned witnesses that the votes were unblocked from e-voting website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com/> in our presence at 4:22 P. M. on Friday, 26th September, 2022.



Ms. Sourabh Mishra



Mr. Prathmesh Rane

Countersign by the Chairman of the Meeting
For LA TIM METAL AND INDUSTRIES LIMITED

Rahul Timbadia
Managing Director
DIN: 00691457

Voting results

Record date	19-09-2022
Total number of shareholders on record date	18786
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	18777
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	47
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54972500	54772500	99.6362	54772500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54972500	54772500	99.6362	54772500	0	100
Public-Institutions	E-Voting	56500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56500	0	0	0	0	0
Public-Non Institutions	E-Voting	33285300	2704864	8.1263	2704534	330	99.9878	0.0122
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33285300	2704864	8.1263	2704534	330	99.9878
Total		88314300	57477364	65.0827	57477034	330	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Kartik Timbadia (DIN 00473057), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54972500	54772500	99.6362	54772500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54972500	54772500	99.6362	54772500	0	100
Public- Institutions	E-Voting	56500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56500	0	0	0	0	0
Public- Non Institutions	E-Voting	33285300	2734864	8.2164	2734534	330	99.9879	0.0121
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33285300	2734864	8.2164	2734534	330	99.9879
Total		88314300	57507364	65.1167	57507034	330	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54972500	46315360	84.2519	46315360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54972500	46315360	84.2519	46315360	0	100
Public-Institutions	E-Voting	56500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56500	0	0	0	0	0
Public- Non Institutions	E-Voting	33285300	2734864	8.2164	2734534	330	99.9879	0.0121
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33285300	2734864	8.2164	2734534	330	99.9879
Total		88314300	49050224	55.5405	49049894	330	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint of Mr. Ravi Seth (DIN:02427404) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54972500	54772500	99.6362	54772500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54972500	54772500	99.6362	54772500	0	100
Public- Institutions	E-Voting	56500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56500	0	0	0	0	0
Public- Non Institutions	E-Voting	33285300	2734864	8.2164	2734534	330	99.9879	0.0121
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33285300	2734864	8.2164	2734534	330	99.9879
Total		88314300	57507364	65.1167	57507034	330	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				5.To Approve transaction under Section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54972500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54972500	0	0	0	0	0
Public-Institutions	E-Voting	56500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56500	0	0	0	0	0
Public- Non Institutions	E-Voting	33285300	2734864	8.2164	2634571	100293	96.3328	3.6672
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33285300	2734864	8.2164	2634571	100293	96.3328
Total		88314300	2734864	3.0967	2634571	100293	96.3328	3.6672
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54972500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54972500	0	0	0	0	0
Public-Institutions	E-Voting	56500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56500	0	0	0	0	0
Public- Non Institutions	E-Voting	33285300	2734864	8.2164	2632101	102763	96.2425	3.7575
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33285300	2734864	8.2164	2632101	102763	96.2425
Total		88314300	2734864	3.0967	2632101	102763	96.2425	3.7575
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For La Tim Metal & Industries Limited

Shruti

Shruti Shukla
Company Secretary



Date:28.09.2022
Place: Mumbai