

3rd August, 2022

National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block – G Bandra – Kurla Complex Bandra (E), Mumbai 400 051

Code: IFGLEXPOR

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

All concerned are hereby informed that the Company is in the process of setting up state of art in-house technology centre at its Odisha manufacturing facility involving Capital outlay of about Rs 20 (twenty) crores, which is likely to be operational in the year 2023. This Technology centre having multiple objectives will further strengthen the Company as worldwide supplier of specialised refractories and provider of services in relation thereto, to the producers of iron and steel.

This Notice is also being hosted on Company's website www.ifglref.com.

Thanking you,

Yours faithfully, For IFGL Refractories Ltd.,

(R Agarwal) Company Secretary

IFGL REFRACTORIES LIMITED

www.ifglref.com

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