May 7, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
India

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
India

**NSE Symbol: VIKASECO**

**Scrip Code: 530961**

Sub: **Outcome of Right Issue Committee**

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that Right Issue Committee of the Company at its duly convened meeting held today i.e May 7, 2022 has inter-alia considered and approved the following matters:

1. **Transition of Partly Paid-up Equity Shares in to fully paid-up equity shares.**

   With reference to our letter dated April 4, 2022 in relation to the Notice of First Reminder of first and final call amount of INR 0.80 per equity share (consisting of face value of INR 0.50/- and a premium of INR 0.30/- per equity share) in respect of remained unpaid 1,34,41,646 partly paid-up equity shares of the Company.

   The shareholders of the Partly Paid-Up Equity Shares, who failed to pay the First and Final Call Money, were required to pay the First and Final Call vide First Reminder Notice between April 11, 2022 and April 25, 2022 (both days inclusive). The aggregate amount payable by some of these shareholders towards First and Final Call was INR 1,07,53,316.80/-

   The successful and valid call money was received on 74,92,368 Partly Paid Up Equity Shares aggregating to INR 59,93,894.40/- and consequently transition of 74,92,368 Partly Paid-Up Equity Shares in to fully paid-up equity shares was approved.

2. **Reminder to holders of remaining Partly Paid-up Shares**

   The Board/Right Issue Committee authorised the issuance of call money reminder(s) to the holders of remaining 59,49,278 Partly Paid-up Shares;

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,
*for* **Vikas Ecotech Limited**

Prashant Sajwani
Company Secretary