

Ref: Z-IV/R-39/D-2/NSE/207 & 174

Date: August 5, 2021

The Deputy General Manager, Corporate Relationships Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 532539	The Deputy General Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 SCRIP SYMBOL/ SERIES: MINDAIND
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Dear Madam/Sir(s),

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the “Equity Share(s)”) by Minda Industries Limited (the “Company”) (the “Issue”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).

Dear Sir/ Madam,

In the matter referred above, and in term of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”), we wish to state as under -

In furtherance to our letter dated August 2, 2021, intimating you about the meeting of the Fund-Raising Committee (“Committee”) to be held on August 5, 2021, in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. August 5, 2021 has, inter alia, passed the following resolution:

- a. Approved the closure of the issue period for the Issue today i.e. August 5, 2021 pursuant to the receipt of application forms for an aggregate of 97,22,000 fully paid-up Equity Shares of the Company and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on August 2, 2021;
- b. Determined and approved the issue price of ₹ 720.00 per Equity Share (including a premium of ₹ 718.00 per Equity Share), which is at a discount of ₹ 14.84 per Equity Share i.e. 2.02 % to the floor price of ₹ 734.84 per Equity Share] determined as per the formula prescribed under Regulation 176(1) of SEBI ICDR Regulations for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the Placement Document dated August 5, 2021.



- d. Approved and finalized the Confirmation of Allocation Note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 6:00 pm and the above matters were approved at 6:15 pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR.

Thanking you,

Yours truly,
For Minda Industries Limited



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

