

Ritco Logistics Limited

Date: 30/05/2019

To

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Scrip Code: 542383

Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e on May 30, 2019

With regard to the captioned subject and in compliance with the regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e on 30th May 2019 (commenced at 5:00 P.M. and concluded at 6:30 P.M.) considered and approved the Audited Financial results for the half and financial year ended on March 31, 2019.

The Audited Financial Results as adopted and approved by the Board of Directors and Auditor's report thereon are attached herewith for your ready reference.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued their audit reports with unmodified opinion for the half and Financial year ended on March 31, 2019.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours Sincerely,

For Ritco Logistics Limited

For RITCO LOGISTICS LIMITED

Rakesh Kumar Jha

Company Secretary
(Company Secretary cum Compliance Officer)



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122 016, Haryana
Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167
Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistic.com

RITCO LOGISTICS LIMITED

CIN: L60221DL2001PLC112167 Registered Office: 508, Jyoti Shikar Tower, District Centre, Janakpuri, New Delhi - 110058, India

Website: www.ritco.logistics.com; Email: ho@ritcologistics.com; Tel: 0124-4702300

AUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED MARCH 31, 2019

(₹ in Lakhs except share and per share data, unless otherwise stated)

Sr.No.	Particulars	Six Months ended		Year ended	
		March 31, 2019	September 30, 2018	March 31, 2019	March 31, 2018
	Income				
I	Revenue from Operations	19,904.75	20,824.36	40,729.10	34,288.13
II	Other Income	118.58	35.95	154.53	103.36
III	Total Income (I+II)	20,023.32	20,860.31	40,883.63	34,391.49
IV	Expenses:				
	Cost of Services Rendered	17,304.17	17,846.68	35,150.85	30,496.49
	Employee Benefit Expenses	235.50	185.23	420.73	334.05
	Financial Costs	605.49	555.95	1,161.44	670.75
	Depreciation and Amortization Expenses	582.76	946.87	1,529.62	721.04
	Other Expenses	381.67	355.56	737.23	647.67
	Total Expenses (IV)	19,109.58	19,890.29	38,999.88	32,869.99
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	913.74	970.01	1,883.75	1,521.50
VI	Exceptional Items	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	913.74	970.01	1,883.75	1,521.50
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax (VII-VIII)	913.74	970.01	1,883.75	1,521.50
X	Tax Expense:				
	(1) Current Tax	183.61	416.73	600.34	413.53
	(2) Deferred Tax	135.55	(67.17)	68.39	74.79
	(3) Mat tax credit	-	-	-	32.94
XI	Profit for the period (IX-X)	594.57	620.45	1,215.02	1,000.23
XII	Paid up Equity Share Capital (Face Value ₹ 10 per share)	2,447.66	1,947.66	2,447.66	1,947.66
XIII	Reserve excluding revaluation reserves as per Balance Sheet			6,802.21	2,866.22
XIV	Earning per equity share				
	Equity shares of par value ₹ 10 each				
	(EPS for six months ended periods is not annualised)				
	Basic and Diluted	2.94	3.19	6.00	5.14

For and on behalf of Board of Directors
Ritco Logistics Limited



Man Mohan Pal Singh Chadha
Chairman
DIN:- 01763805

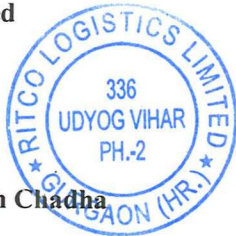
1. The audited financial results for six months and year ended March 31, 2019 have been approved by the Board of Directors of the Company at its meeting held on May 30, 2019.
2. Corresponding figures for the Half-year ended March 31, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / received by Board of Directors.
3. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
4. **Initial Public Offering (IPO):** The Company, pursuant to the provisions of section 26 and 32 of the Companies Act 2013 read with rules made thereunder, including the SEBI (ICDR) Regulation 2009 (as amended) and in terms of Prospectus Dated January 21, 2019 offered 66,00,000 equity shares of face value ₹ 10 each at a price of ₹ 73 per share including premium of ₹ 63, comprising of fresh issue of 50,00,000 equity shares, in the capital of the Company, and offer for sale of 16,00,000 equity shares through fixed price issue, in the Initial Public Offering (IPO).

The issue and allotment of the equity shares in the capital of the Company was made on February 04, 2019. The designated exchange – BSE Ltd., has approved, the listing and trading of equity shares in the capital of the Company, on its SME platform namely BSE SME, effective February 07, 2019.

Accordingly, the changes in the issued, subscribed and Paid-up Capital, reserve and surplus, accounting of IPO proceeds and utilization thereof, due to IPO has been reflected in the financial statement pertaining to Financial Year 2018-19 ending 31st March, 2019.

5. The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors
Ritco Logistics Limited**



Man Mohan Pal Singh Chadha
Chairman
01763805

Balance Sheet as at 31st March, 2019

(₹ in Lakhs except share and per share data, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,447.66	1,947.66
(b) Reserves and Surplus	6,802.21	2,866.22
(2) Share application money pending allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	5,057.15	3,666.94
(b) Deferred Tax Liabilities (Net)	140.57	72.18
(c) Other Long Term Liabilities	37.49	37.49
(d) Long-term Provisions	45.21	-
(4) Current Liabilities		
(a) Short-Term Borrowings	4,531.67	5,212.92
(b) Trade Payables	293.94	794.74
(c) Other Current Liabilities	1,426.64	708.92
(d) Short-Term Provisions	120.14	184.81
Total	20,902.70	15,491.88
II. Assets		
(1) Non-Current Assets		
(a) Fixed assets		
(i) Tangible Assets	5,623.84	4,252.34
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	1.31	-
(b) Non - Current Investments	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans and Advances	307.99	143.86
(e) Other Non-Current Assets	-	-
(2) Current assets		
(a) Current Investments	118.13	154.00
(b) Inventories	-	-
(c) Trade Receivables	11,456.66	9,388.96
(d) Cash and Cash Equivalents	2,680.26	1,105.63
(e) Short-Term Loans and Advances	464.02	303.57
(f) Other Current Assets	250.49	143.52
Total	20,902.70	15,491.88

For and on behalf of Board of Directors
Ritco Logistics Limited

Man Mohan Pal Singh Chaddha
Chairman
DIN:- 01763805





Independent Auditor's Report on half yearly and Year to date financial results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO

The Board of Directors of **RITCO LOGISTICS LIMITED**

1. We have audited the accompanying Financial Results of **Ritco Logistics Limited** ("the Company"), for the half year ended March 31, 2019 and year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2019 have been prepared on the basis of the audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) Gives a true and fair view in the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended March 31, 2019.
4. The comparative financial information of the Company for the year ended March, 2018 included in these financial results, has been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated June 05, 2018 expressed an unmodified opinion.

For and on behalf of
MITTAL & ASSOCIATES
Chartered Accountants
FRN.106456W

Hemant

Hemant Bohra
Partner

Membership No.: 165667



Place: Mumbai
Dated: May 30, 2019