



INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : www.indialease.com E-mail : info@indialease.com

GSTIN : 07AAACI0149R1ZB

No. BSE/2022-2023/057

April 20, 2023

BSE Limited
Listing Department
25th Floor, PJ Tower,
Dalal Street, Fort,
Mumbai, 400001
Company Code: 500202

Re: Quarterly Compliance Report on Corporate Governance for the quarter ended March 31, 2023

Dear Sir,

In compliance with Regulation 27(2) of SEBI (LODR) Regulations, 2015 enclosed please find herewith Quarterly Compliance Report on Corporate Governance for the quarter that ended March 31, 2023. The said report is to be recorded along with under-noted notes given to clarify the entry of the data in the Report.

Annexure I

Composition of Board of Directors

In compliance with Regulation 25(1) read along with Regulation 26(1)(a&b), we have in the column Board of Directors included only Listed Companies.

Further, for the purpose of determining the limit of Chairmanship/Members, only the Audit Committee and Stakeholder Relationship Committee have been considered.

Tenure has been calculated for Independent Directors currently serving on the Board of Directors of the Company in the number of months and rounded off from the date of their respective appointment, post the commencement of the Companies Act, 2013 up to 31 March 2023.

Shri Arun Mitter and Shri Sharad Agarwal were initially appointed as Directors on the Board of the Company on 27th March 2002 and 27th June 2002 respectively. On the enactment of the Companies Act, 2013, they were appointed for a first term of 5 consecutive years as Independent Directors from 18th September 2014. Shri Arun Mitter and Shri Sharad Aggarwal got subsequently re-appointed for a second term of consecutive five years i.e from 18th September 2019, in the AGM held on 25th September 2019. Thus, the tenure for both Shri Arun Mitter and Shri Sharad Aggarwal has been calculated from 18th September 2014 to 31st March 2023.

Accordingly, the tenure of both Directors is 102.13 months each.

Shri Karun Pratap Hoon was appointed as Independent Director by the Shareholders at the 35th Annual General Meeting held on 19th November 2020 to hold office for a term of 5 (five) consecutive years commencing from November 19, 2020, to November 18, 2025. Thus, the tenure for Shri Karun Pratap Hoon has been calculated from 19th November 2020 to 31st March 2023.

Accordingly, his tenure is 28.12 months.

Kindly also take this letter on record.

Thanking you,

Yours faithfully,
For India Lease Development Limited

Rohit Madan
Manager, Company Secretary & CFO

General information about company	
Scrip code	500202
NSE Symbol	
MSEI Symbol	
ISIN	INE333C01013
Name of the entity	INDIA LEASE DEVEOPMENT LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory															Textual Information(1)				
Whether the listed entity has a Regular Chairperson					Yes														
Whether Chairperson is related to MD or CEO					No	Disqualification of Directors under section 164 of the Companies Act, 2013													
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)
HPG8533B	00022964	Non-Executive - Non Independent Director	Chairperson		13-08-1946	No				Active	Yes	19-11-2020	19-10-1984	28-09-2022		12	3	0	5
IPM8980F	00022941	Non-Executive - Independent Director	Not Applicable	Shareholder Director	27-11-1962	No				Active	NA		18-09-2014	18-09-2019		102.13	4	2	7
KPA6139Q	00629816	Non-Executive - Independent Director	Not Applicable	Shareholder Director	24-11-1966	No				Active	NA		18-09-2014	18-09-2019		102.13	2	2	3
JPG4401G	01448591	Non-Executive - Non Independent Director	Not Applicable		02-10-1980	No				Active	NA		30-03-2015	28-09-2022		12	1	0	1

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

N	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of p of Chairpe in Auc Stakeho Commi held i listec entitie includi this lis entitie (R Regulat 26(1) Listin Regulati
19508N	05202566	Non-Executive - Independent Director	Not Applicable	Shareholder Director	26-01-1988	No				Active	NA		19-11-2020	19-11-2020		28.12	2	2	4	0

Text Block	
Textual Information(1)	In case of Independent Directors,initial date of appointment / reappointment has been reckoned as the date from which their appointment was approved by the shareholders under the Companies Act, 2013.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00022941	ARUN MITTER	Non-Executive - Independent Director	Chairperson	25-10-2003		
2	00022964	RAJIV GUPTA	Non-Executive - Non Independent Director	Member	25-10-2003		
3	00629816	SHARAD AGGARWAL	Non-Executive - Independent Director	Member	27-06-2002		
4	05202566	KARUN PRATAP HOON	Non-Executive - Independent Director	Member	13-08-2020		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00022941	ARUN MITTER	Non-Executive - Independent Director	Chairperson	16-03-2015		
2	00022964	RAJIV GUPTA	Non-Executive - Non Independent Director	Member	16-03-2015		
3	00629816	SHARAD AGGARWAL	Non-Executive - Independent Director	Member	27-06-2002		
4	05202566	KARUN PRATAP HOON	Non-Executive - Independent Director	Member	13-08-2020		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00629816	SHARAD AGGARWAL	Non-Executive - Independent Director	Chairperson	29-05-2015		
2	00022964	RAJIV GUPTA	Non-Executive - Non Independent Director	Member	29-05-2015		
3	01448591	SUMANA VERMA	Non-Executive - Non Independent Director	Member	29-05-2015		
4	00022941	ARUN MITTER	Non-Executive - Independent Director	Member	19-09-2019		
5	05202566	KARUN PRATAP HOON	Non-Executive - Independent Director	Member	13-08-2020		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-11-2022				Yes	5	5	3
2		13-02-2023	93		Yes	5	5	3
3		28-02-2023	14		Yes	5	5	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2022				Yes	4	4	3	3
2	Audit Committee	13-02-2023	93			Yes	4	4	3	3
3	Audit Committee	28-02-2023	14			Yes	4	4	3	2
4	Stakeholders Relationship Committee	12-12-2022				Yes	5	5	3	2
5	Stakeholders Relationship Committee	31-03-2023	108			Yes	5	5	3	2
6	Nomination and remuneration committee	28-02-2023				Yes	4	4	3	2

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	ROHIT MADAN
2	Designation	Company Secretary and Compliance Officer

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.indialease.com
2	Terms and conditions of appointment of independent directors	Yes		www.indialease.com
3	Composition of various committees of board of directors	Yes		www.indialease.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.indialease.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.indialease.com
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		www.indialease.com
8	Policy for determining 'material' subsidiaries	Yes		www.indialease.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.indialease.com

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.indialease.com
11	email address for grievance redressal and other relevant details	Yes		www.indialease.com
12	Financial results	Yes		www.indialease.com
13	Shareholding pattern	Yes		www.indialease.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.indialease.com
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.indialease.com
21	Materiality Policy as per Regulation 30	Yes		www.indialease.com
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		www.indialease.com

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	ROHIT MADAN
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II		
1	Name of signatory	ROHIT MADAN
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block	
Textual Information(1)	The Company had not entered into any related party transactions for the second half year ended March 31, 2023.

Signatory Details	
Name of signatory	ROHIT MADAN
Designation of person	Company Secretary and Compliance Officer
Place	NEW DELHI
Date	20-04-2023

