

November 3, 2023

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Grant of Stock Options to Eligible Employees**

We wish to inform you that the Nomination and Remuneration Committee of the Board of the Company, at its meeting held today i.e. on November 3, 2023, has approved the grant of 1,20,000 stock options giving rise to the issuance of equivalent number of equity shares of the face value of Re. 1/- each of the Company to the eligible employees. The details of grant, vesting schedule and exercise period in respect of the above options are given below.

Grant Date: November 3, 2023

<b>Total number of Options granted</b>	<b>Vesting Schedule</b>	<b>Exercise Period</b>
1,20,000	Tranche I – 10% of the total stock options will vest on November 3, 2024	November 3, 2024 to November 2, 2030
	Tranche II- 20% of the total stock options will vest on November 3, 2025	November 3, 2025 to November 2, 2030
	Tranche III- 30% of the total stock options will vest on November 3, 2026	November 3, 2026 to November 2, 2030
	Tranche IV- 40% of the total stock options will vest on November 3, 2027	November 3, 2027 to November 2, 2030

The above meeting commenced at 1:45 p.m. and concluded at 2:00 p.m.

We request you to disseminate the above information on your website as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Dimple Mehta**  
Company Secretary & Compliance Officer