



19th January, 2024

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 19th January, 2024

This is further to our letter dated 8th January, 2024, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2023. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today approved:

1. the Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2023. We enclose herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the Auditors.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

2. Introduction and implementation of the 'HUL Performance Share Plan Scheme 2024' ('PSP 2024'), for grant of Employee Stock Options to Eligible Employees of the Company and its subsidiary companies, subject to approval of Shareholders

Hindustan Unilever Limited,
Unilever House,
B D Sawant Marg, Chakala,
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hu.co.in | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary
DIN : 00050516 / Membership No. F3354
Encl: as above

Limited Review Report on unaudited standalone financial results of Hindustan Unilever Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Unilever Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No.:101248W/W-100022

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Aniruddha Godbole

Partner

Mumbai

19 January 2024

Membership No.: 105149

UDIN:24105149BKEXBM2286

Registered Office:



Hindustan Unilever Limited

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs in Crores)

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September	Particulars	Unaudited Results for nine months ended 31st December		Audited Results for the year ended 31st March
2023	2022	2023		2023	2022	2023
14,928	14,986	15,027	Revenue from operations			
260	242	249	Sale of products	44,886	43,516	58,154
285	228	283	Other operating revenue	726	735	990
15,473	15,456	15,559	Other income	753	480	640
			TOTAL INCOME	46,365	44,731	59,784
			EXPENSES			
4,600	4,767	4,412	Cost of materials consumed	13,483	14,683	19,229
2,944	2,892	2,843	Purchases of stock-in-trade	8,680	8,958	11,968
(177)	338	(34)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	13	(136)	(53)
649	676	708	Employee benefits expense	2,008	1,982	2,665
81	26	72	Finance costs	200	77	101
282	260	269	Depreciation and amortisation expense	808	768	1,030
			Other expenses			
1,593	1,200	1,720	Advertising and promotion	4,794	3,569	4,859
2,039	1,818	1,933	Others	5,879	5,034	6,844
12,011	11,977	11,923	TOTAL EXPENSES	35,865	34,935	46,643
3,462	3,479	3,636	Profit before exceptional items and tax	10,500	9,796	13,141
(30)	(102)	(5)	Exceptional items (net charge)	(72)	(142)	(62)
3,432	3,377	3,631	Profit before tax	10,428	9,654	13,079
			Tax expenses			
(877)	(832)	(873)	Current tax	(2,592)	(2,108)	(2,922)
(36)	(40)	(41)	Deferred tax charge	(128)	(136)	(195)
2,519	2,505	2,717	PROFIT FOR THE PERIOD (A)	7,708	7,410	9,962
			OTHER COMPREHENSIVE INCOME			
			Items that will not be reclassified subsequently to profit or loss			
2	9	9	Remeasurements of the net defined benefit plans	21	28	(17)
(0)	(2)	(3)	Tax on above	(5)	(7)	4
			Items that will be reclassified subsequently to profit or loss			
(1)	4	(1)	Fair value of debt instruments through other comprehensive income	0	(1)	(1)
0	(1)	0	Tax on above	(0)	0	0
(9)	31	(0)	Fair value of cash flow hedges through other comprehensive income	(5)	(15)	(21)
1	(10)	0	Tax on above	(1)	8	9
(7)	31	5	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	10	13	(26)
2,512	2,536	2,722	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	7,718	7,423	9,936
235	235	235	Paid up Equity Share Capital (Face value Re. 1 per share)	235	235	235
			Other Equity			49,986
			Earnings per equity share (Face value of Re. 1 each)			
10.72	10.67	11.56	Basic (in Rs.)	32.80	31.54	42.40
10.72	10.67	11.56	Diluted (in Rs.)	32.80	31.54	42.40

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September	Particulars	Unaudited Results for nine months ended 31st December		Audited Results for the year ended 31st March
2023	2022	2023		2023	2022	2023
			Segment Revenue (Sales and Other operating income)			
5,448	5,518	5,312	- Home Care	16,185	15,592	21,230
5,705	5,718	5,809	- Beauty & Personal Care	17,115	16,643	21,831
3,733	3,700	3,851	- Foods & Refreshment	11,381	11,082	14,876
302	292	304	- Others (includes Exports, Consignment, etc.)	931	934	1,207
15,188	15,228	15,276	Total Segment Revenue	45,612	44,251	59,144
			Segment Results			
966	1,061	995	- Home Care	2,952	2,819	3,875
1,461	1,437	1,581	- Beauty & Personal Care	4,514	4,244	5,597
711	661	720	- Foods & Refreshment	2,112	1,983	2,662
120	118	129	- Others (includes Exports, Consignment, etc.)	369	347	468
3,258	3,277	3,425	Total Segment Results	9,947	9,393	12,602
(30)	(102)	(5)	Less: Exceptional Items (net charge)	(72)	(142)	(62)
(81)	(26)	(72)	Less: Finance Costs	(200)	(77)	(101)
285	228	283	Add: Other Income	753	480	640
3,432	3,377	3,631	Total Profit Before Tax	10,428	9,654	13,079
			Segment Assets			
4,378	3,979	4,356	- Home Care	4,378	3,979	4,349
6,288	5,966	6,739	- Beauty & Personal Care	6,288	5,966	6,224
50,032	49,629	49,757	- Foods & Refreshment	50,032	49,629	50,299
506	671	713	- Others (includes Exports, Consignment, etc.)	506	671	675
14,520	9,732	14,886	- Unallocable corporate assets	14,520	9,732	10,278
75,724	69,977	76,451	Total Assets	75,724	69,977	71,825
			Segment Liabilities			
4,794	4,303	4,329	- Home Care	4,794	4,303	4,086
6,667	6,359	6,577	- Beauty & Personal Care	6,667	6,359	5,978
3,772	3,278	3,539	- Foods & Refreshment	3,772	3,278	3,131
251	425	280	- Others (includes Exports, Consignment, etc.)	251	425	429
11,691	7,902	11,466	- Unallocable corporate liabilities	11,691	7,902	7,980
27,175	22,267	26,191	Total Liabilities	27,175	22,267	21,604

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 31st December 2023, 30th September 2023, 31st March 2023 and 31st December 2022. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.
CIN: L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.
Email: levercare.shareholder@unilever.com

Notes to standalone financial results:

1. Total sales at Rs. 14,928 crores was marginally lower than DQ22.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter was Rs. 3,540 crores (DQ 22: Rs. 3,537 crores). EBITDA margin at 23.7 % increased by 10 bps vs DQ 22.
3. Profit after tax before exceptional items for the quarter at Rs. 2,541 crores (DQ 22: Rs. 2,581 crores) declined by 2%.
4. Exceptional items in DQ 23 include restructuring expenses of Rs. 30 crores (DQ 22: Rs. 57 crores) and acquisition and disposal related cost Nil (DQ 22: Rs. 45 crores).
5. Profit after tax for the quarter at Rs. 2,519 crores (DQ 22: Rs. 2,505 crores) grew by 1%.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th January 2024.
7. The statutory auditors have issued an unmodified report on the above results.
8. The text of the above statement was approved by the Board of Directors at their meeting held on 19th January 2024.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 19th January 2024

By order of the Board of Directors

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Rohit Jawa
Managing Director and Chief Executive Officer
[DIN: 10063590]

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Limited Review Report on unaudited consolidated financial results of Hindustan Unilever Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Hindustan Unilever Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Unilever Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :

Name of the entity	Relationship
Hindustan Unilever Limited	Parent
Unilever India Exports Limited	Wholly owned subsidiary
Lakme Lever Private Limited	Wholly owned subsidiary
Pond’s Exports Limited	Wholly owned subsidiary
Unilever India Limited	Wholly owned subsidiary

Registered Office:

Limited Review Report (Continued)**Hindustan Unilever Limited**

Daverashola Estates Private Limited	Wholly owned subsidiary
Jamnagar Properties Private Limited	Wholly owned subsidiary
Levindra Trust Limited	Wholly owned subsidiary
Levers Associated Trust Limited	Wholly owned subsidiary
Hindlever Trust Limited	Wholly owned subsidiary
Hindustan Unilever Foundation	Wholly owned subsidiary
Bhavishya Alliance Child Nutrition Initiatives (Liquidated w.e.f 27 December 2023)	Wholly owned subsidiary
Zywie Ventures Private Limited (including its following subsidiary) (w.e.f 10 January 2023) Zenherb Labs Private Limited (w.e.f 10 January 2023)	Subsidiary
Unilever Nepal Limited	Subsidiary
Nutritionalab Private Limited (w.e.f 4 January 2023)	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary, Unilever Nepal Limited, included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs 130 crores and Rs 395 crores, total net profit after tax (before consolidation adjustments) of Rs 27 crores and Rs 94 crores and total comprehensive income (before consolidation adjustments) of Rs 27 crores and Rs 94 crores, for the quarter ended 31 December 2023 and for the period from 01 April 2023 to 31 December 2023 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

Limited Review Report (Continued)

Hindustan Unilever Limited

7. The Statement also includes the Group's share of net loss after tax of Rs 1 crore and Rs 4 crores and total comprehensive loss of Rs 1 crore and Rs 4 crores, for the quarter ended 31 December 2023 and for the period from 01 April 2023 to 31 December 2023 respectively, as considered in the Statement, in respect of one joint venture, Nutritionalab Private Limited, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Aniruddha Godbole

Partner

Mumbai
19 January 2024

Membership No.: 105149
UDIN:24105149BKEXBN5080



Hindustan Unilever Limited

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs in Crores)

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September		Particulars	Unaudited Results for nine months ended 31st December		Audited Results for the year ended 31st March
2023	2022	2023			2023	2022	2023
15,259	15,314	15,340		Revenue from operations	45,839	44,517	59,443
35	29	24		Sale of products	86	79	106
273	254	259		Sale of services	761	769	1,031
214	110	183		Other operating revenue	580	352	512
15,781	15,707	15,806		Other income	47,266	45,717	61,092
				TOTAL INCOME			
				EXPENSES			
5,027	5,000	4,799		Cost of materials consumed	14,646	15,304	20,212
2,667	2,742	2,636		Purchases of Stock-in-Trade	7,946	8,782	11,579
(215)	366	(90)		Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(89)	(117)	(75)
706	722	766		Employee benefits expense	2,177	2,116	2,854
91	29	88		Finance costs	229	85	114
313	293	297		Depreciation and amortisation expense	896	846	1,137
				Other expenses			
1,626	1,209	1,742		Advertising and promotion	4,873	3,596	4,907
2,090	1,864	1,973		Others	6,005	5,109	6,954
12,305	12,225	12,211		TOTAL EXPENSES	36,683	35,721	47,682
				Profit before exceptional items and tax and before share of equity accounted investee	10,583	9,996	13,410
3,476	3,482	3,595		Share of loss of equity accounted investee, net of tax	(4)	-	(1)
(1)	-	(2)		Profit before exceptional items and tax	10,579	9,996	13,409
3,475	3,482	3,593		Exceptional items (net charge)	(72)	(144)	(64)
(30)	(103)	(5)		Profit before tax from continuing operations	10,507	9,852	13,345
3,445	3,379	3,588		Tax expenses			
(898)	(852)	(889)		Current tax	(2,651)	(2,169)	(3,001)
(39)	(46)	(42)		Deferred tax charge	(135)	(141)	(200)
2,508	2,481	2,657		Profit after tax from continuing operations (A)	7,721	7,542	10,144
(0)	(0)	(0)		Profit/(Loss) from discontinued operations before tax	(0)	(0)	(1)
-	-	-		Tax pertaining to discontinued operations	-	-	-
(0)	(0)	(0)		Profit/(Loss) from discontinued operations after tax (B)	(0)	(0)	(1)
2,508	2,481	2,657		PROFIT FOR THE PERIOD (A+B)	7,721	7,542	10,143
				OTHER COMPREHENSIVE INCOME			
				Items that will not be reclassified subsequently to profit or loss			
2	9	9		Remeasurements of the net defined benefit plans	21	28	(17)
(0)	(2)	(3)		Tax on above	(5)	(7)	4
				Items that will be reclassified subsequently to profit or loss			
(1)	4	(1)		Fair value of debt instruments through other comprehensive income	0	(1)	(1)
0	(1)	0		Tax on above	(0)	0	0
(9)	31	(0)		Fair value of cash flow hedges through other comprehensive income	(5)	(15)	(21)
1	(10)	0		Tax on above	(1)	8	9
(7)	31	5		OTHER COMPREHENSIVE INCOME FOR THE PERIOD (C)	10	13	(26)
2,501	2,512	2,662		TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B+C)	7,731	7,555	10,117
				Net Profit attributable to			
2,509	2,474	2,656		a) Owners of the Holding Company	7,719	7,520	10,120
(1)	7	1		b) Non-controlling interest	2	22	23
				Other comprehensive income attributable to			
(7)	31	5		a) Owners of the Holding Company	10	13	(26)
-	(0)	-		b) Non-controlling interest	-	(0)	0
				Total comprehensive income attributable to			
2,502	2,505	2,661		a) Owners of the Holding Company	7,729	7,533	10,094
(1)	7	1		b) Non-controlling interest	2	22	23
235	235	235		Paid up Equity Share Capital (Face value Re. 1 per share)	235	235	235
				Other Equity			50,069
				Earnings per equity share from continuing operations (Face value of Re. 1 each)			
10.68	10.53	11.30		Basic (in Rs.)	32.85	32.01	43.07
10.68	10.53	11.30		Diluted (in Rs.)	32.85	32.01	43.07
				Earnings per equity share from discontinued operations (Face value of Re. 1 each)			
(0.00)	(0.00)	(0.00)		Basic (in Rs.)	(0.00)	(0.00)	(0.00)
(0.00)	(0.00)	(0.00)		Diluted (in Rs.)	(0.00)	(0.00)	(0.00)
				Earnings per equity share from continuing and discontinued operations (Face value of Re. 1 each)			
10.68	10.53	11.30		Basic (in Rs.)	32.85	32.01	43.07
10.68	10.53	11.30		Diluted (in Rs.)	32.85	32.01	43.07

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September	Particulars	Unaudited Results for nine months ended 31st December		Audited Results for the year ended 31st March
2023	2022	2023		2023	2022	2023
			Segment Revenue (Sales and Other operating income)			
5,444	5,514	5,308	- Home Care	16,173	15,586	21,223
5,782	5,764	5,873	- Beauty & Personal Care	17,323	16,765	22,022
3,733	3,700	3,851	- Foods & Refreshment	11,381	11,082	14,876
608	619	591	- Others (includes Exports, Consignment, etc.)	1,809	1,932	2,459
15,567	15,597	15,623	Total Segment Revenue	46,686	45,365	60,580
			Segment Results			
989	1,091	1,014	- Home Care	3,016	2,841	3,913
1,465	1,448	1,582	- Beauty & Personal Care	4,519	4,282	5,647
711	661	720	- Foods & Refreshment	2,112	1,983	2,662
188	201	184	- Others (includes Exports, Consignment, etc.)	585	623	790
3,353	3,401	3,500	Total Segment Results	10,232	9,729	13,012
(1)	-	(2)	Less: Share of loss of equity accounted investee, net of tax	(4)	-	(1)
(30)	(103)	(5)	Less: Exceptional Items (net charge)	(72)	(144)	(64)
(91)	(29)	(88)	Less: Finance Costs	(229)	(85)	(114)
214	110	183	Add: Other Income	580	352	512
3,445	3,379	3,588	Total Profit Before Tax From Continuing Operations	10,507	9,852	13,345
			Segment Assets			
4,809	4,402	4,772	- Home Care	4,809	4,402	4,785
7,282	6,401	7,737	- Beauty & Personal Care	7,282	6,401	7,140
50,032	49,629	49,757	- Foods & Refreshment	50,032	49,629	50,299
1,265	1,492	1,464	- Others (includes Exports, Consignment, etc.)	1,265	1,492	1,435
13,687	9,022	14,113	- Unallocable corporate assets	13,687	9,022	9,428
77,075	70,946	77,843	Total Assets	77,075	70,946	73,087
			Segment Liabilities			
4,808	4,313	4,357	- Home Care	4,808	4,313	4,075
6,831	6,478	6,732	- Beauty & Personal Care	6,831	6,478	6,117
3,772	3,278	3,539	- Foods & Refreshment	3,772	3,278	3,131
563	702	615	- Others (includes Exports, Consignment, etc.)	563	702	722
12,237	8,013	12,015	- Unallocable corporate liabilities	12,237	8,013	8,520
28,211	22,784	27,258	Total Liabilities	28,211	22,784	22,565

Notes:

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 31st December 2023, 30th September 2023, 31st March 2023 and 31st December 2022. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

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Email: levercare.shareholder@unilever.com

Notes to consolidated financial results:

1. Total sales at Rs. 15,294 crores was marginally lower than DQ22.
2. Earnings before interest, tax, depreciation, and amortization (EBITDA) for the quarter was Rs. 3,666 crores (DQ 22: Rs. 3,694 crores). EBITDA margin at 24% declined by 10 bps vs DQ 22.
3. Exceptional items in DQ 23 include restructuring expenses of Rs. 30 crores (DQ 22: Rs. 58 crores), acquisition and disposal related cost of Nil (DQ 22: Rs. 45 crores).
4. Profit after tax for the quarter at Rs. 2,508 crores (DQ 22: Rs. 2,481 crores) grew by 1%.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th January, 2024.
6. The statutory auditors have issued an unmodified report on the above results.
7. The text of the above statement was approved by the Board of Directors at their meeting held on 19th January 2024.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 19th January, 2024

ANIRUDDHA
SHREEKANT
GODBOLE

Digitally signed by
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SHREEKANT GODBOLE
Date: 2024.01.19
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By order of the Board of Directors

ROHIT
JAWA

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ROHIT JAWA
Date: 2024.01.19
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Rohit Jawa
Managing Director and Chief Executive Officer
[DIN: 10063590]