

15th November, 2022

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: AML

Security Code: 540923

Sub: Revised Outcome of Board Meeting held on 14th November, 2022

Dear Sir/Madam,

With reference to the subject mentioned above, there are some typographical errors in the Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2022 forming a part of Unaudited Consolidated Financial Results for the half year ended 30th September, 2022 filed with the Exchange on 14th November, 2022.

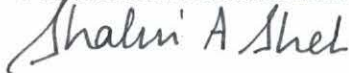
So, we hereby submit the revised Unaudited Consolidated Cash Flow Statement for the half year ended on 30th September, 2022 with the necessary corrections as required.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

For Ashoka Metcast Limited



Shalin A. Shah
Director
DIN: 00297447



Encl:

1. Revised Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September, 2022, along with rectified Unaudited Consolidated Cash Flow Statement.
2. Limited review report on Standalone and Consolidated Financial Results.

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

14th November, 2022

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: AML

Security Code: 540923

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, 14th November, 2022 from 5:45 P.M to 8:30 P.M at the Registered Office of the Company, inter alia has considered and approved the following:

- 1) Unaudited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities, Cash Flow Statement for the half year ended 30th September, 2022 along with Limited Review Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Change in Registrar and Share Transfer Agent (RTA) from Bigshare Services Private Limited to Purva Sharegistry India Private Limited.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

For Ashoka Metcast Limited

Shalin A. Shah

Shalin A. Shah
Director
DIN: 00297447



Encl: As above

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226



GMCA & Co.

Chartered Accountants

UDIN: 22163940BDCQIU1958

Independent Auditor's Report on the Unaudited Standalone Half Yearly Financial Results of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
Ashoka Metcast Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ashoka Metcast Limited (the 'Company') for the half year ended 30th September 2022 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



CA. Mitt S. Patel
Partner
Membership No: 163940

Place: Ahmedabad
Date: 14th November, 2022

ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.
CIN : L70101GJ2009PLC057642

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Rs. in Lakhs (except per share data)

Particulars	Half Year Ended			Year Ended
	Six Months Ended	Preceding Six Months Ended	Corresponding Six Months Ended	Year Ended
	30/09/2022	31/03/2022	30/09/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations				
(a) Revenue from operations	0.00	0.00	0.00	0.00
(b) Other Income	23.84	14.53	16.05	30.58
Total Revenue from Operations (net)	23.84	14.53	16.05	30.58
2 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.24	6.19	1.44	7.63
(e) Finance Cost	0.00	0.04	0.05	0.09
(f) Depreciation and amortisation expense	1.55	9.13	8.06	17.19
(g) Other expenses	9.29	5.68	10.06	15.74
Total Expenses	11.08	21.04	19.61	40.65
3 Profit/(loss) before exceptional items and tax (1-2)	12.76	-6.51	-3.56	-10.07
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	12.76	-6.51	-3.56	-10.07
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	12.76	-6.51	-3.56	-10.07
8 Tax Expense				
(a) Current tax	0.00	0.00	0.00	0.00
(b) MAT Credit Entitlement	0.00	0.00	0.00	0.00
(c) Deferred tax	0.00	-0.35	0.00	-0.35
Total Tax Expenses	0.00	-0.35	0.00	-0.35
9 Profit / (Loss) for the period from continuing oprations (7- 8)	12.76	-6.16	-3.56	-9.72
10 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing oprations (after tax)(10+11)	0.00	0.00	0.00	0.00
13 Profit (Loss) for the period (9+12)	12.76	-6.16	-3.56	-9.72
14 Paid-up equity share capital (Face value of Rs 10/- each)	2499.60	1754.00	1071.00	1754.00
15 Earnings Per Share (before exceptional items) (not annualised):				
(a) Basic	0.05	-0.04	-0.03	-0.06
(b) Diluted	0.05	-0.04	-0.03	-0.04
16 Earnings Per Share (after exceptional items) (not annualised):				
(a) Basic	0.05	-0.04	-0.03	-0.06
(b) Diluted	0.05	-0.04	-0.03	-0.04

Notes:

- 1) As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial statements.
- 2) The Company's business activities fall within a trading of steel and other trading activities.
- 3) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2022. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2022. The Limited Review Report does not contain any observation which could have an impact on the results for the half year ended September 30, 2022.
- 4) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification

Date : 14/11/2022
Place : Ahmedabad



ASHOKA METCAST LIMITED

Shalin A Shah

SHALIN A SHAH
DIRECTOR
DIN : 00297447

ASHOKA METCAST LIMITED			
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakhs)			
	Particulars	As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,499.60	1,754.00
	(b) Reserves and Surplus	1,057.28	1,044.52
	(c) Money Received Against Share Warrants	-	559.00
	Sub-total - Shareholders' Funds	3,556.88	3,357.52
2	Share Application money pending allotment	-	-
3	Non-current Liabilities		
	(a) Long - term Borrowings	279.28	319.99
	(b) Deferred Payment Credit	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	82.07	82.07
	Sub-total - Non-current liabilities	361.35	402.06
4	Current Liabilities		
	(a) Short - term Borrowings	-	-
	(b) Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	40.52	39.35
	(c) Other Current Liabilities	6.50	9.39
	(d) Short-term Provisions	-	-
	Sub-total - Current Liabilities	47.02	48.74
	TOTAL - EQUITY AND LIABILITIES	3,965.25	3,808.32
B	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment		
	i) Tangible Assets	18.93	20.48
	ii) Intangible Assets	-	-
	iii) Capital Work in Progress	-	-
	iv) Intangible assets under development	-	-
	(b) Non-current Investments	1,791.10	1,791.10
	(c) Long - term loans and advances	1,964.13	1,820.12
	(d) Deferred Tax Assets	1.42	1.42
	(e) Other Non Current Assets	-	-
	Sub-total - Non-current Assets	3,775.58	3,633.12
2	Current Assets		
	(a) Inventories	-	-
	(b) Trade Receivables	159.64	159.05
	(c) Current Investments	-	-
	(d) Cash and Cash Equivalents	23.00	9.74
	(e) Short - term loans and advances	-	-
	(f) Other current assets	7.03	6.41
	Sub-total - Current Assets	189.67	175.20
	TOTAL - ASSETS	3,965.25	3,808.32



ASHOKA METCAST LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2022

(Rs.in Lakhs)

Particulars	01-04-2022 to 30-09-2022	01-04-2021 to 30-09-2021
A Cash flow from Operating Activities		
Net Profit Before Tax	12.76	(3.56)
Adjustments for:		
Add Depreciation	1.55	1.55
Less Preliminary Expenses W/O		6.51
Add Interest Expense		
Less Short Term Capital Gain (Mutual Fund)	-	-
Operating Profit / (Loss) before Working Capital Changes	14.31	4.50
Adjustments for:		
Increase/(Decrease) in Trade Payables	1.17	-
Increase/(Decrease) in Other Current Liabilities	(2.89)	8.79
Increase/(Decrease) in Provisions	-	-
(Increase)/Decrease in Trade Receivables	(0.59)	122.50
(Increase)/Decrease in short term loans & advances	-	-
Increase/(Decrease) in Borrowing	-	-
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in other current assets	(0.62)	(7.49)
Cashflow generated from Operating Activities	11.38	128.30
Income Tax Paid (Net of Refund)	-	-
Net Cashflow generated from Operating Activities (A)	11.38	128.30
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	-	-
Sale of Property , Plant and Equipment	-	-
Investments	-	17.39
Share Application Money Received Back	-	-
Dividend Income	-	-
Net Cashflow generated from Investments Activities (B)	-	17.39
C Cash flow from Financing Activities		
Long term borrowings	(40.71)	265.60
Share Alloted	-	-
Issue of Equity share	186.60	-
Interest Expenses	-	-
Purchase of Investments	-	-
(Increase)/Decrease in other non-current assets	-	-
(Increase)/Decrease in Long term loans & advances	(144.01)	(407.24)
Increase/(Decrease) in non current liabilities & provisions	-	-
Net Cashflow generated from Financing Activities (C)	1.88	(141.64)
Net Change in Cash & Cash Equivalents (A+B+C)	13.26	4.05
Opening Cash & Cash Equivalents	9.74	2.86
Closing Cash & Cash Equivalents	23.00	6.91



ASHOKA METCAST LIMITED				
Unaudited Standalone Segment - Wise Revenue , Results and Capital Employed (Rs in Lakhs)				
Particulars	Half Ended			Year Ended
	Six Months Ended	Preceeding Six Months Ended	Corresponding Six Months Ended	Year Ended
	30/09/2022	31/03/2022	30/09/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel	0.00	0.00	0.00	0.00
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	0.00	0.00	0.00	0.00
2. Segment Results				
(a) Steel	0.00	0.00	0.00	0.00
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	23.84	14.53	16.05	30.58
Total				
Less: (i) Other Un-allocable Expenditure net off	-11.08	-21.04	-19.61	-40.65
Total Profit Before Tax	12.76	-6.51	-3.56	-10.07
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Steel Operation	120.29	119.70	119.70	119.70
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Other Unallocable	3436.59	2678.82	2001.99	2678.82
Total	3556.88	2798.52	2121.69	2798.52





GMCA & Co.

Chartered Accountants

UDIN: 22163940BDCRPM4030

Independent Auditor's Review Report on the half yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Ashoka Metcast Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Half Yearly Financial Results ("the Statement") of Ashoka Metcast Limited ("the Holding company") and its subsidiary and associate as listed in paragraph 5 (the holding company, its subsidiary and its associate together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

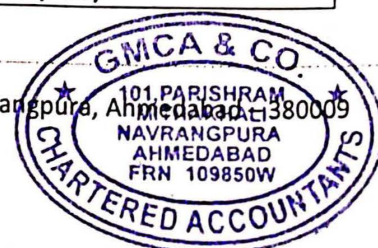
This Statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement also includes the results of the following entities:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Rhetan TMT Limited	Subsidiary Company
2.	Vivanza Biosciences Limited	Associate Company

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009
☎ 079-40037372 ✉ gmca1973@gmail.com



CA

GMCA & Co.

Chartered Accountants

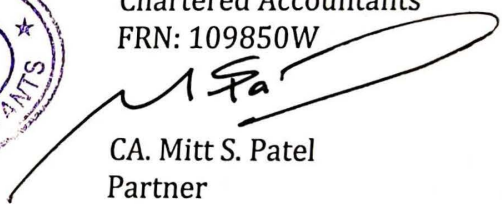
Based on our review conducted and procedures performed as stated in paragraphs above and based on the consideration referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements of Associate Company included in the Unaudited Consolidated Financial Results for the half year ended 30th September 2022 as considered in the Unaudited Consolidated Half Yearly Financial Results

Our opinion on the Unaudited Consolidated Half Yearly Financial Results is not modified in respect of the all the matter with respect to our reliance on the work done and the reports of the other auditors.



For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940

Place: Ahmedabad
Date: 14th November, 2022

ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L70101GJ2009PLC057642

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Rs. in Lakhs (except per share data)

Particulars	Half Year Ended			Year Ended
	Six Months Ended	Preceding Six Months Ended	Corresponding Six Months Ended	Year Ended
	30/09/2022	31/03/2022	30/09/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from operations	1845.41	3537.30	3165.57	6702.87
(b) Other Income	74.68	15.11	16.05	31.16
Total Income from Operations (net)	1920.09	3552.41	3181.62	6734.03
2 Expenses				
(a) Cost of Materials consumed	1638.42	3302.12	3412.77	6714.89
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-1.13	-283.36	-634.90	-918.26
(d) Employee benefits expense	75.51	11.61	99.72	111.33
(e) Finance Cost	36.21	65.05	62.22	127.27
(f) Depreciation and amortisation expense	14.29	33.26	30.50	63.76
(g) Other expenses	59.15	231.84	126.05	357.89
Total Expenses	1822.45	3360.52	3096.36	6456.88
3 Profit/(loss) before exceptional items and tax (1-2)	97.64	191.89	85.26	277.15
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	97.64	191.89	85.26	277.15
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	97.64	191.89	85.26	277.15
8 Tax Expense				
(a) Current tax	6.37	49.80	0.00	49.80
(b) Deferred tax	0.00	-8.24	11.15	2.91
Total Tax Expenses	6.37	41.56	11.15	52.71
9 Profit / (Loss) for the period from continuing operations (7- 8)	91.27	150.33	74.11	224.44
10 Less : Minority Interest in Subsidiary Profit.	0.00	25.67	0.00	25.67
11 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
12 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
13 Profit (Loss) from discontinuing operations (after tax)(10+11)	0.00	0.00	0.00	0.00
14 Share of Profit / (Loss) of associates *	20.66	5.07	5.27	10.34
15 Profit (Loss) for the period (9+13)	111.93	129.73	79.38	209.11
16 Paid-up equity share capital (Face value of Rs 10/- each)	2499.60	1754.00	1071.00	1754.00
17 Earnings Per Share (before exceptional items) (not annualised):				
(a) Basic	0.45	0.74	0.74	1.19
(b) Diluted	0.45	0.74	0.74	0.84
18 Earnings Per Share (after exceptional items) (not annualised):				
(a) Basic	0.45	0.74	0.74	1.19
(b) Diluted	0.45	0.74	0.74	0.84

Notes:

- 1) As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial statements
- 2) The Company's business activities fall within a trading of steel and other trading activities .
- 3) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2022. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30 September, 2022 . The Limited Review Report does not contain any observation which could have an impact on the results for the half year ended September 30, 2022.
- 4) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

Date : 14/11/2022
Place : Ahmedabad



ASHOKA METCAST LIMITED

Shalin A. Shel

SHALIN A SHAH
DIRECTOR
DIN : 00297447

ASHOKA METCAST LIMITED			
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakhs)			
	Particulars	As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2499.60	1754.00
	(b) Reserves and Surplus	7430.56	1749.63
	(c) Minority Interest in Subsidiary	322.93	260.03
	(d) Money Received Against Share Warrants	-	559.00
	Sub-total - Shareholders' Funds	10,253.09	4,322.66
2	Share Application money pending allotment	-	-
3	Non-current Liabilities		
	(a) Deferred Payment Credit	-	-
	(b) Deferred Tax Liabilities (Net)	76.15	74.73
	(c) Long - term Borrowings	781.92	825.64
	(d) Other Non Current Liabilities	82.07	82.07
	Sub-total - Non-current liabilities	940.14	982.44
4	Current Liabilities		
	(a) Short - term Borrowings	1195.75	1,213.53
	(b) Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	628.05	528.42
	(c) Other Current Liabilities	276.24	320.22
	(d) Short-term Provisions	61.92	50.45
	Sub-total - Current Liabilities	2,161.95	2,112.62
	TOTAL - EQUITY AND LIABILITIES	13,355.18	7,417.71
B	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment		
	i) Tangible Assets	877.44	849.47
	ii) Intangible Assets	-	-
	iii) Capital Work in Progress	-	-
	iv) Intangible assets under development	-	-
	(b) Deferred Tax Assets (Net)	1.42	-
	(c) Goodwill on Consolidation	-	-
	(d) Non-current Investments	454.58	485.94
	(e) Other non current assets	106.16	44.09
	(f) Long-term loans and advances	1,200.84	1,028.36
	Sub-total - Non-current Assets	2,640.44	2,407.86
2	Current Assets		
	(a) Inventories	2,898.02	2,419.50
	(b) Current Investments	-	-
	(b) Trade Receivables	2160.93	2358.85
	(c) Cash and Cash Equivalents	1,139.63	21.41
	(d) Short - term loans and advances	-	-
	(e) Other current assets	4516.16	210.09
	Sub-total - Current Assets	10,714.74	5,009.85
	TOTAL - ASSETS	13,355.18	7,417.71



ASHOKA METCAST LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs.in Lakhs)

Particulars	01-04-2022 to 30-09-2022	01-04-2021 to 30-09-2021
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	97.64	85.26
Adjustment in reserves	-	-
Depreciation	30.50	24.00
Amortisation	0.00	6.51
Loss on sale of assets	-	-
Profit from Sale of Investment	-	-
Preliminary Expenses Written Off	-	-
Operating Profit before Working Capital Changes	128.14	115.77
Working Capital Changes	-	-
<i>Adjustment for</i>	-	-
Trade Receivables	197.92	(341.31)
Other current Assets	(4,306.07)	(77.29)
Inventory	(478.52)	(692.98)
Provisions	11.47	-
Other Current Liabilities	(43.98)	(87.68)
Non Current Liabilities	-	-
Non current Assets	(62.07)	180.21
Trade Payable & Other Liabilities	99.63	-
Net Changes in Working Capital	(4,581.62)	(1,019.04)
Cash Generated from operations	(4,453.48)	(903.27)
Cash Flow from Exceptional Claim	-	-
Direct Tax Paid During the Year (Net off Refund Received)	-	-
NET CASH FROM OPERATING ACTIVITIES	(4,453.48)	(903.27)
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Proceeds From Liquid Assets	-	-
Receipt of loan given	(17.78)	(144.02)
Short term loans & advances	-	-
Other Investments	-	-
Sale of Investments	31.36	17.39
Other non current assets	-	-
Purchase of Property Plant & Equipment	(58.47)	(0.62)
Goodwill on consolidation	-	-
NET CASH FLOW FROM IN INVESTING ACTIVITIES	(44.89)	(127.25)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Payment of Unsecured Loan	-	-
Proceed from Unsecured Loan	(43.72)	816.68
Receipt of Short Term Loans	(172.48)	200.33
Share Capital	5,769.89	-
Minority Interest in Subsidiary	62.90	-
Profit from Sale of Investment	-	-
Other Non Current Assets	-	-
NET CASH FROM FINANCING ACTIVITIES	5616.59	1017.01
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,118.22	(13.51)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1118.22	21.45
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	21.41	7.94
	1,139.63	29.39



ASHOKA METCAST LIMITED

Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed

(Rs.in Lakhs)

Particulars	Half Year Ended			Year Ended
	Six Months Ended	Preceeding Six Months Ended	Corresponding Six Months Ended	
	30/09/2022	31/03/2022	30/09/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel	1845.41	3537.30	3165.57	6702.87
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	1845.41	3537.30	3165.57	6702.87
2. Segment Results				
(a) Steel	208.12	518.54	387.70	906.24
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	74.68	15.11	16.05	31.16
Total				
Less: (i) Other Un-allocable Expenditure net off	-185.16	-341.76	-318.49	-660.25
Total Profit Before Tax	97.64	191.89	85.26	277.15
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Steel Operation	6075.56	3428.71	1477.74	3428.71
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Other Unallocable	3854.60	74.92	646.24	74.92
Total	9930.16	3503.63	2123.98	3503.63

