



Date: 14<sup>th</sup> August 2023

To

Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**Scrip Code: 512443**  
**Scrip Id: GANONPRO**

Dear Sir / Madam,

**Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

In Continuation of our letter dated 5<sup>th</sup> August 2023 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 6:15 P.M. inter alia considered and approved the following:

1. The unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023 along with Limited Review Report of Statutory Auditor's for the said period thereon.
2. In this Connection, enclosed herewith:
  - (a) Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023 along with Limited Review Report of Statutory Auditor's for the said period thereon.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Ganon Products Limited

Ravindra      Digitally signed  
Haribhau      by Ravindra  
Gopale        Haribhau Gopale  
                    Date: 2023.08.14  
                    18:22:02 +05'30'

Ravindra Haribhau Gopale  
Director  
DIN: 09436362  
Encl: As above

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Formerly Known as "Ganon Trading & Finance Co. Limited"

CIN: L51900MH1985PLC036708

Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road, Above Bharat Bank,  
Ghatkopar East Mumbai City MH 400077

Tel: +91- 22- 61340900. Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com



*R V Luharuka & Co LLP*  
*Chartered Accountants*  
*138-B, Jolly Maker Chambers II*  
*Nariman Point, Mumbai 400 021 Tel: 22820349/359*

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Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Ganon Products Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of M/s Ganon Products Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Ganon Products Limited (The Company) for the quarter ended 30<sup>th</sup> June 2023, and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> June 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP  
FRN No. 105662W/W100174



Richa Kapasi

Partner

Membership No. - 138471

Place - Mumbai

Date - 14<sup>th</sup> August 2023

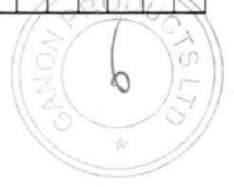
UDIN - 23138471BHBDMG9327



**GANON PRODUCTS LIMITED**  
(Formerly known as "Ganon Trading and Finance Co. Limited")  
Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road,  
CIN NO: L51900MH1985PLC036708  
Tel No : +91 7208077789 , E-mail: ganonproducts@gmail.com; ganontrading@gmail.com; Website: www.ganonproducts .com

**Statement of Unaudited Financial Results for the quarter ended 30th June, 2023**

Sr. No.	Particulars	In Lakh			
		For the Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1. a	Revenue from Operation	831.40	775.39	-	1,274.02
b	Other Income	34.79	38.38	21.46	135.25
	<b>Total Income (1+2)</b>	<b>866.19</b>	<b>813.77</b>	<b>21.46</b>	<b>1,409.27</b>
2	<b>Expenditure :</b>				
a	Cost of Material consumed	-	-	-	-
b	Purchase of Stock in Trade	861.13	804.04	-	1,319.00
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-
d	Employee Benefit Expenses	6.60	3.88	3.30	14.19
e	Finance Costs	8.67	2.40	11.47	47.34
f	Depreciation, depletion and amortisation expense	-	-	-	-
g	Other Expenditure	6.33	7.09	6.88	26.76
	<b>Total Expenses</b>	<b>882.73</b>	<b>817.41</b>	<b>21.65</b>	<b>1,407.29</b>
3	<b>Profit/(Loss) from Operation before exceptional item and tax</b>	<b>-16.54</b>	<b>-3.64</b>	<b>-0.19</b>	<b>1.98</b>
4	Exceptional items	-	-	-	-
5	<b>Profit/(Loss) from operation before Tax</b>	<b>-16.54</b>	<b>-3.64</b>	<b>-0.19</b>	<b>1.98</b>
6	<b>Tax Expense:</b>				
	Current Tax	-	0.50	-	0.50
	Deferred Tax	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>0.50</b>	<b>-</b>	<b>0.50</b>
7	<b>Net Profit/(Loss) from operation After Tax for the period from continuing operation</b>	<b>-16.54</b>	<b>-4.14</b>	<b>-0.19</b>	<b>1.48</b>
	Prior Period Item	-	-	-	-
	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
8	<b>Total Profit or loss for the period</b>	<b>-16.54</b>	<b>-4.14</b>	<b>-0.19</b>	<b>1.48</b>
9	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income for the period after tax</b>	<b>-16.54</b>	<b>-4.14</b>	<b>-0.19</b>	<b>1.48</b>



11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10
12	Other Equity				147.90
13	<b>Earnings Per Share (EPS) (Rs.)</b>				
a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.18	-0.04	-0.00	0.02
b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.18	-0.04	-0.00	0.02

**Notes:**

- 1 The above unaudited financial results for the quarter ended June 30, 2023 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 14th August 2023. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter ended June 30, 2023.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

Place: Mumbai  
Date: 14th Aug 2023

