



26th December 2022

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Code: 543232 Trading Symbol: CAMS

Dear Sir / Madam.

Sub: Press Release - CAMS and IIT Madras launch Fintech Innovation Lab

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by the Company on the cited subject, content of which is self-explanatory.

We request to take the above on records.

Thanking you,

Yours faithfully, For Computer Age Management Services Limited

G Manikandan Company Secretary and Compliance Officer



CAMS and IIT Madras launch Fintech Innovation Lab

To focus on building Industry-ready, Technology solutions for Financial sector

December 26, 2022: Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity) has announced its collaboration with premier research institute, IIT Madras to launch CAMS IIT-M Fintech Innovation Lab (CIFIL), to accelerate financial technology related innovations.

The lab is part of the CAMS CSR initiative to focus on ushering innovation & unravelling unique possibilities in the Fintech space and aims to be a world-class hub for research and applied technologies in financial technology space.

The Fintech Innovation Lab at IIT-M will develop research-based decision support systems to financial market players using fintech. The lab will see development of hi-tech solutions addressing the needs of the BFSI sector and will help develop Innovative Fin Tech models to drive Financial Inclusion. The lab will establish an exclusive R&D Cell to focus upon research leading to patents and developing algorithms for the broader use by capital markets and BFSI sector.

Speaking on the launch of CAMS IIT-M Fintech Innovation Lab, **Mr. Anuj Kumar, Managing Director, CAMS Limited** said, "Creating this opportunity to collaborate with IIT-M, an institute of eminence, is a reaffirming step of our commitment to leverage technology to solve industry problems in the areas of customer service, risk management & financial inclusion.

In our efforts to further accentuate the industry-academia partnership and build a progressive arm that dedicates to the development of the overall fintech sector, CAMS is delighted to partner with IIT Madras to set up the R&D lab. This center will pave way for supporting fintech research and building solutions leveraging emerging technologies and would cross-cut various disciplines in the financial services sectors ".

"This CSR initiative will also create an active start-up ecosystem associated with IITM for more applied research and industry interactions. The Lab aims to do so in an inclusive manner by creating initiatives and activities open to other institutes, industries, and members of society," further added, Mr. Kumar.

Commenting on the collaboration, **Prof. V. Kamakoti, Director IIT Madras** said, "Fintech is an ever-growing field with lot of grand challenges originating from the financial institutions, the regulators and the consumers. As IITM has started offering advanced courses in Financial Technology including a Dual Degree in Quantitative Finance, this Fintech Innovation Lab will be in perfect synchronization with our goals."

The lab will look at championing the adoption of best practices in finance sector processes and applications and accelerate Fintech related innovation. The cutting-edge research carried out in the lab will also encourage entrepreneurial activities in the area.

About CAMS Limited (<u>www.camsonline.com</u>) BSE: 543232; NSE: CAMS

CAMS is a financial infrastructure and services provider to mutual funds and other financial institutions with over two decades of experience. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of approximately 69% based on mutual fund average assets under management ("AAUM") managed by its clients and serviced by them. Over the last five years, the Company has grown its market share from approximately 61% during March 2015 to approximately 69%, based on AAUM serviced. Its mutual fund clients include ten of the fifteen largest mutual funds. The Company is the market leading service partner to alternative investment funds and portfolio managers with full-stack digital and fund administration services. CAMSPay is the primary Payments services provider for Mutual funds and several NBFCs. Services to insurance companies and elnsurance services are provided via the subsidiary CAMSRep. The company has recently launched account aggregator service CAMSfinserv, a path-breaking initiative for consent-based data sharing and Central Record-keeping services for National Pension System.