

February 03, 2022

To,
National Stock Exchange of India Limited,
 Listing Department,
 Exchange Plaza,
 Bandra (E), Mumbai – 400 051

To,
BSE Limited,
 The Department of Corporate Services
 Phiroze Jeejeebhoy Towers, Dalal Street,
 Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Upgradation of credit rating by Acuite Ratings & Research Limited (“ARRL”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding revision of credit rating, we wish to inform you that, Acuite Rating & Research Limited (“ARRL”) (“Credit Rating Agency”) has **upgraded ratings** for Long Term & Short Term Bank facilities and Debentures of Vascon Engineers Limited (“the Company”) and assigned as follows:

Facilities	Amount (in Crs)	Existing Ratings	Revised Ratings
Long Term Bank Facilities	INR 131.30	ARRL ACUITE BBB- (ACUITE triple minus)	ARRL ACUITE BBB (ACUITE triple B)
Long Term Non Convertible Debentures	INR 110.00	ARRL ACUITE BBB- (ACUITE triple minus)	ARRL ACUITE BBB (ACUITE triple B)
Short Term Bank Facilities	INR 160.00	ARRL ACUITE A3 (ACUITE A three)	ARRL ACUITE A3+ (ACUITE A three plus)

The outlook remains ‘Stable’ for Bank facilities and Debentures.

A copy of the Press Release issued by Acuite Ratings & Research Limited in this regard is available on their website at the given below link:

<https://www.acuite.in/documents/ratings/revised/24296-RR-20220202.pdf>

Request you to take this on record.

Thanking you,

For **Vascon Engineers Limited**



Vibhuti Dani
Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

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