## **NCL INDUSTRIES LIMITED**



NCLIL/SEC/2022-2023

13.06.2022

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Floor.25,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400001.

Tel No.022-22721234

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Tel: 022-26598235

Dear Sir,

## Re: Termination of JV Agreement-Moravia a.s

As intimated earlier on 17th September, 2021 NCL Industries Ltd has signed an Agreement to set up a Joint Venture Company with Moravia Containers A S of Czech Republic for manufacture of Modular Containers & Systems and other products.

This is to inform you that in order to conserve its resources and concentrate on the existing lines of business, NCL Industries Ltd has terminated the Joint Venture Agreement with Moravia Containers a.s., Czech Republic for manufacture of Modular Container Systems.

No significant investment has been made by the company in the Joint Venture company except for Rs.74,900 towards the initial subscribers' Share Capital of the Joint Venture Company at the time of incorporation. These shares are being transferred at par to the person / entity chosen or approved by Moravia Containers AS."

This is for your kind information and records please.

Yours faithfully,

for NCL INDUSTRIES LIMITED.

T.ARUN KUMAR

Company Secretary & Compliance Officer

