

# LE LAVOIR LIMITED

**CIN:** L74110GJ1981PLC103918

**Regd. Office:** Digvijay Plot, Street No. 51, Opposite Makhicha Nivas,  
Jamnagar – 361 005, Gujarat

**E-mail:** [info@rholdings.org](mailto:info@rholdings.org)

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**Date:** 3<sup>rd</sup> August, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Ma'am,

**Subject: Press Release**

**Ref: Security Id: LELAVOIR / Code: 539814**

Pursuant to second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Press Release for the Unaudited Financial Result for the quarter ended on 30<sup>th</sup> June, 2023. This Media Release will also be available on the Company's website.

Kindly take the same on your record and oblige us.

Thanking You

**For, Le Lavoir Limited**

**Dhiraj Kothari**  
**Whole time Director**  
**DIN: 08588181**



## **Le Lavoir Limited Q1 Results**

Jamnagar; August 3<sup>rd</sup>, 2023

### **About the Performance of Le Lavoir Limited:**

- Le Lavoir Limited, BSE listed Company, Company engaged in Laundry Business in India, Revenue from Operations is Rs. 45.52 Lakhs for the Quarter ended on June, 2023 which is 214% of Revenue from Operations for the Quarter ended on June, 2022 i.e. 21.26 Lakhs.
- The Quarterly Results for June, 2023 evidenced a Profit before Tax of Rs. 25.49 Lakhs and as compared to Rs. 6.28 Lakhs for Quarter ended June, 2022 which is increased by 4 times.
- On the outlook, the Company said "The financial results for the First quarter of FY 23-24 indicate that the company is dedicated towards flourishing itself & also oriented on the road to path of development."

### **Message from Managing Director:**

Sachin Kapse, Managing Director at Le Lavoir Limited says, "We are extremely happy with the laundry business performance over the past 3 quarters. Since August 2022, there has been significant all-round improvement in the business outlook for the institutional laundry business we run at Le Lavoir catering mainly to the hospitality industry. Though the business is seasonal in nature and our primary unit in Mumbai experiences low productivity during the first quarter of April-June every year, we are extremely hopeful that the current year will see much better performance compared to the last year as we see demand outlook improving and new business contracts and work orders being received by us. Our top client remains Taj Lands End, Bandra and we continue to service the Indian Hotels Group for their laundry requirements."

He added that, "the current year will see another unit getting operationalized from the company, likely in the last quarter of the fiscal. We are evaluating Delhi and Pune as alternatives where we would consider to set up our second unit. The company plans to expand geographically across the country with at least 5 new Delhi, Pune, Goa, Bengaluru and Hyderabad being key markets for setting up 5 new laundry units over the next couple of years."

## Segment Performance i.e Institutional Laundry Vertical:

- Le Lavoir Limited has achieved more than 2 times growth in revenue from operations in the first quarter of fiscal year 2023-24 as compared to its performance in the same period last year for the June quarter.
- Post Covid-19, we have seen good growth prospects in the hospitality industry and this has translated into strong revenue growth and visibility for the company's primary business of providing laundry services to the various hotels in Mumbai where it's first unit is located.
- In the near future the company plans to open new units across various cities in India and become a national player in the laundry business.

## Analysis of the financial statements:

Particulars		30.06.2022	30.06.2023	% of Growth
		Rs. (In Lacs)	Rs. (In Lacs)	%
I.	Revenue from Operations	21.26	45.52	-
II	Other Income	5.23	12.31	-
	<b>Total Revenue (I + II)</b>	<b>26.49</b>	<b>57.83</b>	<b>118.31</b>
<b>III.</b>	<b>Expenses:</b>			
	Purchases of material	1.96	5.75	193.37
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	Changes in Inventories	-	-	
	Employee Benefits Expenses	7.85	9.36	19.24
	Finance Costs	-	-	
	Depreciation and Amortization expense	1.00	6.23	523.00
	Other Expenses	9.40	11.00	17.02
	<b>Total Expenses</b>	<b>20.21</b>	<b>32.34</b>	<b>60.02</b>
<b>IV.</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>6.28</b>	<b>25.49</b>	<b>305.89</b>
V.	Exceptional Items	-	-	
	Prior Period Expenses	-	-	
<b>VI.</b>	<b>Profit Before Extraordinary Items and Tax (V - VI)</b>	<b>6.28</b>	<b>25.49</b>	<b>305.89</b>
VIII.	Extraordinary Items			
<b>IX.</b>	<b>Profit before tax (VII- VIII)</b>	<b>6.28</b>	<b>25.49</b>	<b>305.89</b>
X	Tax expense:			
	(1) Current tax	1.25	6.73	438.35
	(2) Deferred tax			
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>5.03</b>	<b>18.76</b>	<b>272.97</b>
XII	Other Comprehensive Income / (Loss)			
	i) Items that will not be reclassified to profit and loss	-	-	
	ii) Items will be reclassified to profit and loss	-	-	
<b>XV</b>	<b>Total Comprehensive Income/(Loss)</b>	<b>5.03</b>	<b>18.76</b>	<b>272.97</b>
<b>XVI</b>	<b>BALANCE BROUGHT FROM PREVIOUS YEAR</b>			
<b>XVII</b>	<b>BALANCE CARRIED TO BALANCE SHEET</b>	<b>5.03</b>	<b>18.76</b>	<b>272.97</b>
<b>XVIII</b>	<b>Details of equity Share Capital</b>			
	Paid Up Equity Share Capital	324.00	324.00	
	Other Equity			
	Face Value of equity share Capital	10.00	10.00	
<b>XIX</b>	<b>Earnings per equity share:</b>			
	(1) Basic	0.16	0.58	261.90
	(2) Diluted	0.16	0.58	261.90