

REF: NS: SEC:
15th May, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

**National Stock Exchange of India
Limited**
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 15th May, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST
LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS

| Sr No. | Name | Total No. of Options exercised |
|---------------|-------------------------|---------------------------------------|
| 1 | Satendra Pal | 72 |
| 2 | Pratap Parab | 1974 |
| 3 | Shriniwas Sappar | 116 |
| 4 | Vijay Thakurdesai | 1183 |
| 5 | Mahesh Upasani | 394 |
| 6 | Purushottam Kulkarni | 200 |
| 7 | Milind Sonavani | 330 |
| 8 | Pankaj Madan Daptardar | 1322 |
| 9 | S M Kamat | 1153 |
| 10 | Madhav Kelkar | 662 |
| 11 | Sunil Mahabal | 250 |
| 12 | Manish Joshi | 108 |
| 13 | Avesh Raut | 998 |
| 14 | Sachin Arolkar | 4926 |
| 15 | Yogesh Burhade | 148 |
| 16 | P. Kaushik | 625 |
| 17 | Paresh Turakhia | 137 |
| 18 | S.D. Dalvi | 200 |
| 19 | Prashant Bhagwat | 397 |
| 20 | S. D Desai | 200 |
| 21 | Sunil Bhatkhande | 99 |
| 22 | S.B. Chikhale | 128 |
| 23 | Vijay Mandale | 126 |
| 24 | P Mohan Kumar | 100 |
| 25 | Nadeem Rizvi | 58 |
| 26 | Gopalkrishna Kulkarni | 2066 |
| 27 | Sathi Reddy CH | 148 |
| 28 | Kilaru Srinivas | 117 |
| 29 | Nilesh Kodand | 67 |
| 30 | Premendra Shirke | 99 |
| 31 | Percy Mahernosh | 227 |
| 32 | Upendra Mahajan | 137 |
| 33 | Vikrant Deore | 50 |
| 34 | Kailash Jat | 3013 |
| 35 | Bharat Bhole | 393 |
| 36 | Amrut Vichare | 191 |
| 37 | Revanasiddhaya Hiremath | 80 |
| 38 | Tejun Saif | 149 |
| 39 | Rajeshwar Tripathi | 2278 |



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|----|-------------------------|------|
| 40 | Koushik Ghoshal | 956 |
| 41 | Abhinav Prasad | 445 |
| 42 | Aniket Gavaskar | 108 |
| 43 | Nimesh Desai | 227 |
| 44 | Anup Hood | 50 |
| 45 | Sachin Jadhav | 60 |
| 46 | V Vikraman | 633 |
| 47 | Sunil Deshmukh | 61 |
| 48 | Prasant Nayak | 150 |
| 49 | Senthil Kumar Kandasamy | 261 |
| 50 | Ganesh Wable | 171 |
| 51 | Anand Baste | 222 |
| 52 | Mohammad Jawed Khan | 93 |
| 53 | Amol Gaikwad | 440 |
| 54 | Milind Purohit | 225 |
| 55 | Manish Kumar | 78 |
| 56 | Anand Bidre | 129 |
| 57 | Makarand Mane | 750 |
| 58 | John Dephny Vijay R | 310 |
| 59 | Selvam Ganesan | 60 |
| 60 | Harish Kumar Gupta | 91 |
| 61 | Marshal Thomas | 118 |
| 62 | Vijaykumar Narayan Nair | 1158 |
| 63 | Rakesh Thakral | 78 |
| 64 | Amit Marathe | 110 |
| 65 | Raja Sekhar Kongara | 208 |
| 66 | Amit Sethi | 111 |
| 67 | Prasad Tawade | 117 |
| 68 | Mohan Nair | 1508 |
| 69 | Sanjay Appa Gaigawale | 144 |
| 70 | Ravindra More | 240 |
| 71 | Sonal Dwivedi | 100 |
| 72 | Sreekala D | 94 |
| 73 | Ranjit Singh | 247 |
| 74 | Ramandeep Ramana | 2267 |
| 75 | Rajbir Singh | 57 |
| 76 | Vipin Rai | 334 |
| 77 | Alok Gupta | 221 |
| 78 | Pallavi Ogale | 2885 |
| 79 | Uday Kulkarni | 300 |
| 80 | Saravanan Muthusamy | 142 |
| 81 | Vinesh M. | 90 |
| 82 | Ejaz Takey | 70 |



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|-----|--------------------------|---------------|
| 83 | Shivram R | 367 |
| 84 | Rajagopal S | 50 |
| 85 | Snigdha Basu | 135 |
| 86 | Anand Kumar Y V | 367 |
| 87 | Arshad Sayyad | 288 |
| 88 | Abhijit Sarkar | 54 |
| 89 | Shikhar Biswas | 426 |
| 90 | Naga Sheshank Reddy V. | 187 |
| 91 | Anand Kondolikor | 42 |
| 92 | Vineeth Ketham Reddy | 42 |
| 93 | Arun Kushwah | 326 |
| 94 | RameshKumar K | 144 |
| 95 | Hemanth Kumar S.P | 84 |
| 96 | Senthilkumar Karuppasamy | 70 |
| 97 | Vikas Palve | 58 |
| 98 | Raghu Kumar | 147 |
| 99 | Rajkumar A | 184 |
| 100 | Rishi Shrivastava | 168 |
| 101 | Bagisha Jha | 616 |
| 102 | Sudhir Patil | 306 |
| 103 | Raman Kumar | 47 |
| 104 | Santosh Kulkarni | 200 |
| 105 | Manaswini Goel | 2466 |
| 106 | Pardeep Singh | 70 |
| 107 | Jaswinder Singh | 150 |
| 108 | Ketan Paua | 200 |
| 109 | Udaya Kumar Paradarami | 50 |
| 110 | Muthukumar S | 61 |
| 111 | Lakshay Sethi | 234 |
| 112 | Santanu Jena | 97 |
| 113 | Vijay Kiran Nethikunta | 79 |
| 114 | Abdul Hanif Syed | 535 |
| 115 | Manish Chowdhary | 241 |
| 116 | Mustansir Burhanpurwala | 286 |
| 117 | Jasmine Gorimar | 256 |
| 118 | Nagappan Ilango | 500 |
| 119 | Arun Raghav | 173 |
| | Total | 50,746 |

