

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

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Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2023-24

April 20, 2023

The National Stock Exchange of India Ltd.
Scrip Symbol: FORTIS

BSE Limited
Scrip Code: 532843

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to entering into various definitive agreements for the purposes of acquisition of Medeor Hospital in Manesar.

Dear Madam / Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), this is to inform you that Fortis Healthcare Limited (the "**Company**") has signed definitive agreements, with *inter alia* Medeor Hospital Limited ("**MHL**") and VPS Health Care Private Limited for acquisition of a multi-speciality hospital situated in Sector-5, IMT-Manesar, Tehsil & District, Gurgaon, Haryana ("**Medeor Hospital Manesar**") along with all the structures and buildings as well as the movable assets present at Medeor Hospital Manesar, for a lump sum consideration of INR 225 Crore (Rupees Two Hundred and Twenty Five Crore), on such terms and conditions, as contained in the relevant definitive agreements ("**Transaction**"). The aforementioned Transaction only entails acquisition of the Medeor Hospital Manesar asset, along with all movable assets located therein.

The consummation of the Transaction is subject to certain conditions precedent and closing conditions, as agreed under the terms of the relevant definitive agreements.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-I**.

This is for your information and record.

Thanking you,
Yours sincerely,
For **Fortis Healthcare Limited**

Murlee Manohar Jain
Company Secretary
ICSI Membership: F9598

Encl: As above

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

Annexure I
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Particulars	Description
1	Name(s) of parties with whom the agreement is entered	The agreement to sell has been entered into between the Company, MHL and VPS Health Care Private Limited (which is the promoter of MHL).
2	Purpose of entering into the agreement	<p>The acquisition fits well with the Company's strategic approach of expanding its presence in focus geographic clusters, including Delhi NCR. The acquisition will enable the Company to deliver quality healthcare services to patients in the upcoming areas of New Gurgaon, Dwarka Expressway, IMT Manesar and National Highway 48. The hospital is easily accessible from these areas and can additionally benefit patients from across Rewari, Mahendargarh, Bhiwadi, Pataudi, Farukh Nagar and other areas in the vicinity.</p> <p>Further, Medeor Hospital Manesar, has a potential bed capacity of approximately 350 beds and can be operationalized in a phased manner in approx. 9 months.</p>
3	Size of agreement	The Company is acquiring Medeor Hospital Manesar, along with all movable assets located therein from MHL, for a consideration of INR 225 crore (Indian Rupees Two Hundred and Twenty Five Crore).
4	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shareholding in the entities with which the definitive agreements have been executed.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>Significant terms of the agreement are as follows -</p> <ul style="list-style-type: none"> • The Transaction entails purchase of land, building and movable assets of Medeor Hospital Manesar from MHL, the entity owning the said hospital. • The consideration to be paid by the Company to MHL for the Transaction shall be INR 225 crore. • The Transaction is proposed to be consummated by July 31, 2023. • The Transaction is subject to certain governmental and regulatory approvals.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The said parties are not related to promoter/promoter group/ group companies.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The Transaction would not fall within related party transactions.

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8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not applicable.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable.
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable.

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