

# **SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED**

**Corporate office:** F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

**Registered Office & Works-A-26** UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

**Sandila Works:** - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

**E. id:-**secretarial@shrigangindustries.com **website:-**www.shrigangindustries.com Tel No: 011-42524454

**February 13, 2021**

**To**  
**The Executive Director**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai- 400001**

**Scrip code: 523309**

**Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter and nine months ended December 31, 2020.**

Dear Sir/Ma'am,

This is in continuation to our letter dated February 07, 2021 wherein we had intimated that the meeting of the Board of Directors will be held on February 13, 2021 to consider and approve the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2020.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform you that the Board of Directors of the Company at its meeting held on Saturday, February 13, 2021, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2020 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter and nine months ended December 31, 2020.

This is for your information and records.

**Thanking you,**  
**Yours Faithfully,**

For SHRI GANG INDUSTRIES & ALLIED PRODUCTS LTD.

ALLIED PRODUCTS LTD.

  
**Kanishka Jain**  
(Company Secretary)

**Encl: As above**



**Independent Auditor's Review Report on Unaudited Quarterly and six months ended Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

**The Board of Directors,  
Shri Gang Industries and Allied Products Limited**

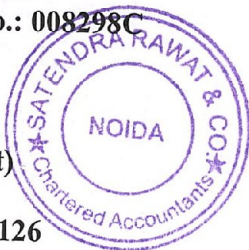
We have reviewed the accompanying statement of unaudited financial results of **M/s Shri Gang Industries and Allied Products Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date results for the period from 1st April 2020 to 31st December, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Satendra Rawat & Company**  
Chartered Accountants  
Firm Registration No.: 008298C



(CA. Satendra Rawat)  
Partner  
Membership No.:074126

Place: New Delhi  
Date: 13.02.2021

UDIN: 21074126 AAAADE3246

**SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED**

(FORMERLY SURAJ VANASPATI LIMITED)

CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com , Email id: secretarial@shrigangindustries.com  
Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahar - 203 205 (U.P.)  
Unaudited Financial Results for the quarter & nine months ended 31st December 2020

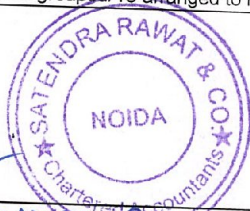
Particulars	(Rs. in Lacs)					
	Quarter ended 31.12.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Year ended 31.03.2020 (audited)
<b>1 Income from operations</b>						
(a) Revenue from operations	1292.17	0.00	1036.57	2328.74	0.59	0.59
(b) Other income	0.00	2.68	0.39	2.13	5.62	27.44
<b>Total income from operations</b>	<b>1292.17</b>	<b>2.68</b>	<b>1036.96</b>	<b>2330.87</b>	<b>6.21</b>	<b>28.03</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	1123.29	0.00	944.89	2068.18	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	57.16	5.30	28.40	89.99	15.60	20.11
(e) Finance Costs	25.49	60.57	156.12	261.93	167.26	244.35
(f) Depreciation and Amortisation Expenses	25.51	5.37	29.61	60.51	16.11	21.55
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	112.83	43.18	64.66	192.47	72.90	103.36
<b>Total Expenses</b>	<b>1344.28</b>	<b>114.42</b>	<b>1223.68</b>	<b>2673.08</b>	<b>271.87</b>	<b>389.37</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>(52.11)</b>	<b>(111.74)</b>	<b>(186.72)</b>	<b>(342.21)</b>	<b>(265.66)</b>	<b>(361.34)</b>
<b>4 Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) from ordinary activities before tax</b>	<b>(52.11)</b>	<b>(111.74)</b>	<b>(186.72)</b>	<b>(342.21)</b>	<b>(265.66)</b>	<b>(361.34)</b>
<b>6 Tax Expense</b>	0.00	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) from ordinary activities after tax</b>	<b>(52.11)</b>	<b>(111.74)</b>	<b>(186.72)</b>	<b>(342.21)</b>	<b>(265.66)</b>	<b>(361.34)</b>
<b>8 Extra ordinary items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Net Profit / (Loss) for the period from continuing operations</b>	<b>(52.11)</b>	<b>(111.74)</b>	<b>(186.72)</b>	<b>(342.21)</b>	<b>(265.66)</b>	<b>(361.34)</b>
<b>10 Profit / (Loss) from discontinuing operations before tax expense</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>11 Tax expense of discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>12 Net Profit / (Loss) from discontinuing operations after tax</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>(52.11)</b>	<b>(111.74)</b>	<b>(186.72)</b>	<b>(342.21)</b>	<b>(265.66)</b>	<b>(361.34)</b>
<b>14 Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>15 Total Comprehensive Income for the period</b>	<b>(52.11)</b>	<b>(111.74)</b>	<b>(186.72)</b>	<b>(342.21)</b>	<b>(265.66)</b>	<b>(361.34)</b>
<b>16 Paid-up equity share capital</b>						
Paid-up equity share capital	793.00	793.00	793.00	793.00	793.00	793.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>18 Earnings per share (not annualized*):</b>						
a) Basic earnings (loss) per share from continuing and discontinued operations	(0.52)*	(1.41)*	(2.36)*	(4.18)*	(3.35)*	-4.56
b) Diluted earnings (loss) per share from continuing and discontinued operations	(0.52)*	(1.41)*	(2.36)*	(4.18)*	(3.35)*	-4.56



**SEGMENTWISE REVENUE AND RESULTS**

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (audited)
<b>1 Segment Revenue</b>						
a) Edible Oils operations	0.00	2.68	0.35	2.09	6.21	28.03
b) Liquor operations	1292.17	0.00	1036.61	2328.78	0.00	0.00
<b>Total</b>	<b>1292.17</b>	<b>2.68</b>	<b>1036.96</b>	<b>2330.87</b>	<b>6.21</b>	<b>28.03</b>
Less: Inter-segment Revenue	0	0	0	0	0	0
<b>Net Sales/Income from operations</b>	<b>1292.17</b>	<b>2.68</b>	<b>1036.96</b>	<b>2330.87</b>	<b>6.21</b>	<b>28.03</b>
<b>2 Segment Results</b>						
a) Edible Oils operations	(33.97)	(51.17)	(27.88)	(84.91)	(98.40)	(116.99)
b) Liquor operations	11.36	0.00	2.51	13.87	0.00	0.00
<b>Total</b>	<b>(22.61)</b>	<b>(51.17)</b>	<b>(25.37)</b>	<b>(71.04)</b>	<b>(98.40)</b>	<b>(116.99)</b>
Less: a) Finance Cost	25.49	60.57	156.12	261.93	167.26	244.35
b) Other Unallocable Expenses	4.01	0.00	5.23	9.24	0.00	0.00
<b>Total Profit before Tax</b>	<b>(52.11)</b>	<b>(111.74)</b>	<b>(186.72)</b>	<b>(342.21)</b>	<b>(265.66)</b>	<b>(361.34)</b>
1	The above results were reviewed by the Audit Committee in their meeting held on 13.02.2021 and later on approved by the Board of Directors in their meeting held on 13.02.2021.					
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.					
3	During the current year as well as in the previous year, there was no production in the vanaspati/refined oil unit of the company.					
4	During the quarter ended 30.09.2020 the company commenced commercial operations in the IMFL Bottling Unit set up at Sandila, Dist. Hardoi, Uttar Pradesh. The company now has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results are accordingly given.					
5	Previous periods' figures have been regrouped/re-arranged to make them comparable to current period.					

Place: DELHI  
Date: 13.02.2021



CCA. SATENDRA RAWAT  
M.No. 074126

By Order of the Board  
For Shri Gang Industries & Allied Products Ltd.

*Atul Jain*  
Atul Jain  
(Whole Time Director)