



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

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23-07-2020

**The Manager,
Listing Compliance
Department of Corporate Services,
BSE Limited.,
P.J Towers, Dalal Street, Fort
Mumbai - 400001**

Dear Sirs,

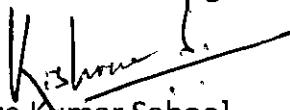
Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Proceedings of the 59th Annual General Meeting.

Scrip Code: 506685

Pursuant to Regulation 30 of the Listing Regulations, we are submitting herewith the details regarding the proceedings of the 59th Annual General Meeting ("AGM") of the Company held on Wednesday, July 22, 2020 at 3.00 pm. and concluded at 3.27p.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

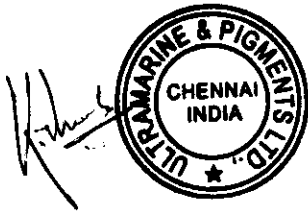
Thanking you

For **Ultramarine & Pigments Limited.**,


[Kishore Kumar Sahoo]
Company Secretary



Date of the AGM	Wednesday, 22 nd July, 2020
Total number of shareholders on cut - off date, i.e. 15 th July, 2020	10,585
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter group	Not Applicable
Public	
Total	
No. of shareholders attended the meeting through Video conferencing	
Promoters and Promoter group	13
Public	59
Total	72



Proceedings of 59th Annual General Meeting of Ultramarine & Pigments Limited held on Wednesday, 22nd day of July, 2020 from 3.00 p.m. to 3.27 p.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Present through Video Conferencing:

- | | |
|-----------------------------|---|
| 1. Mr. R.Sampath | - Chairman |
| 2. Mrs. Indira Sundararajan | - Vice Chairperson |
| 3. Ms. Tara Parthasarathy | - Joint Managing Director |
| 4. Mr. V. Bharathram | - Whole-time Director |
| 5. Mr. R. Senthil Kumar | - Whole- time Director |
| 6. Mr. Nimish U. Patel | - Director |
| 7. Mr. C. R. Chandra Bob | - Chairman, Audit Committee & CSR Committee |
| 8. Mr. Rajeev M. Pandia | - Chairman, Nomination & Remuneration Committee |
| 9. Mr. Navin Muthu Ram | - Chairman, Stakeholders relationship Committee |
| 10. Dr. Mrs. P. Arunasree | - Director |
| 11. Mr. Harsh R. Gandhi | - Director |

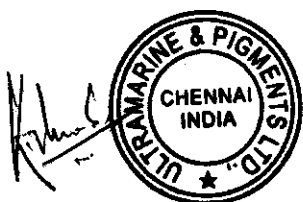
In Attendance:

- | | |
|-------------------------|---|
| Mr. R. Nagendra Prasad | - Brahmayya & Co., Statutory Auditors |
| Mrs. Ranjana Mimani | - R. M. Mimani & Associates LLP Secretarial Auditor & Scrutiniser |
| Mr. S. Ramanan | - Chief Financial Officer |
| Mr. Kishore Kumar Sahoo | - Company Secretary |

Invitee:

- | | |
|--------------------|---|
| M.K. Santhanaraman | - M S Krishnaswamy & Co., Internal Auditors |
| Mr. G. Sundaresan | - Cost Auditor |

Shareholders present: 72



Mr. R. Sampath, Chairman occupied the Chair.

After ascertaining the presence of requisite quorum (72 members present through video conferencing) the meeting was called to order.

The Chairman mentioned that in view of the continuing Covid-19 pandemic, and in compliance with the circulars issued by Ministry of Corporate Affairs, and SEBI Listing Regulations, the 59th Annual General Meeting of the Company is being held through Video Conferencing / Other Audio Video Means (OAVM).

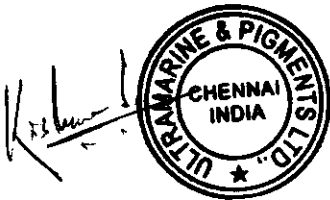
The Chairman introduced the Directors. They were present through Video conferencing, and informed that the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangements are available and would remain accessible electronically by the members.

The Chairman addressed the Shareholders and in his address, dealt with Company's response to the Covid - 19 Pandemic, Current economic scenario, and highlighted performance of the Company in various segments.

The Chairman stated that there were no qualifications, observation in the auditor's report on the standalone and consolidated financial statements, and the secretarial audit report of the Company for the financial year ended 31st March, 2020.

The Chairman informed that the Company has provided the facility of remote electronic - voting to Shareholders. The Company's remote e- voting period commenced on 18th July, 2020 and ended on 21st July, 2020. Members, who are present in this meeting and have not exercised their vote, shall exercise their votes through e - voting during the meeting.

M/s. R. M. Mimani & Associates LLP, Practicing Company Secretaries has been appointed as Scrutinizer to scrutinize the e- voting process.



The Chairman invited queries from the members relating to the accounts of the Company. Few of the shareholders desired information on the financials, operations of the Company and about the new project at Naidupet, Andhra Pradesh. The desired information and clarification were given by the Chairman.

Chairman narrated the agenda items enumerated under Notice of 59th AGM.

The Chairman mentioned that the consolidated result of remote e - voting and e - voting held during the meeting will be declared on receipt of Scrutinizer's report and will be intimated to BSE Limited and posted in the Company's website as prescribed under the Companies Act, 2013.

