



Cressanda

March 17, 2022

To
Listing Compliances Dept.
BSE Limited,
P.J. Towers, Fort,
Mumbai – 400 001

Scrip Code: 512379
Scrip ID: CRESSAN

Dear Sir/Madam,

Subject: Declaration of Postal Ballot Results

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Scrutinizer's Report.

We hereby request you to take the above cited information on your records.

Thanking You.

By the order of the Board
For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812



Place: Mumbai
Date: March 17, 2022

Encl:- Scrutinizer's Report

CRESSANDA SOLUTIONS LIMITED

Regd. Off: #414, Empire Business Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036

JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swaymbhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai - 400066

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
Cressanda Solutions Limited.
#414, Empire Business Centre,
Senapati Bapat Marg, Lower Parel,
Mumbai, Maharashtra – 400 013

Dear Sir,

1. The Board of Directors of **Cressanda Solutions Limited** (hereinafter referred to as "the Company") has appointed us as the Scrutinizer for the purpose of Scrutinizing Postal Ballot (including e-voting) for following resolutions as mentioned in the Notice of Postal Ballot dated February 09, 2022:

- (i) *Appointment of Mr. Soumyadri Shekhar Bose, (DIN: 02795223) as the Managing Director of the Company;*
- (ii) *Issue convertible Equity Warrants to person(s) belonging to Non-Promoter Category on Preferential Basis;*
- (iii) *Increase the Authorised Share Capital of the Company & Consequent Amendment to the Capital Clause in the Memorandum of Association of the Company;*
- (iv) *To increase in Borrowing powers of the Company to Rs. 100 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 180(1)(C) of the Companies act, 2013;*
- (v) *To increase in Limit of Loan and investment by Company to Rs. 200 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 186 of the Companies act, 2013;*
- (vi) *To approve new Set of Articles of Association as per the requirements of Companies Act 2013, subject to approval of the members;*
- (vii) *Appointment of M/s. Rishi Sekhri & Associates, Chartered Accountants, (Firm Registration Number: 128216W), Mumbai as a Statutory Auditors to conduct audit for the Financial year 2021-22.*

2. I submit my report as under:

- a. On Saturday, February 12, 2022 the Company has completed the dispatch of Postal Ballot N electronically to all the members who have registered their e-mail addresses with the company or with the Depositories/Depository Participant and whose names appear in the Register of members/list of Beneficial Owners as on the cut-off date i.e. on Friday, February 04, 2022, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding



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- b. general meetings / conducting postal ballot process through e-voting vide General Circular Nos.14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 ("MCA Circulars").
- c. The e-voting commenced on Tuesday, February 15, 2022 at 9:00 a.m. (IST) and ended on Wednesday, March 16, 2022 at 5:00 pm (IST). The votes casted electronically by the shareholders till Wednesday, March 16, 2022 up to 5.00 p.m., being the last date and time fixed by the company for e-voting were considered for my scrutiny.
- d. Company had also provided facility of voting through Physical Postal Ballot. I have not received any physical Postal Ballot forms as on Wednesday, March 16, 2022 till 5.00 pm (IST).
- e. After completion of voting through remote e-voting and Physical Postal Ballot, the votes casted by the members, were unblocked at Mumbai on Wednesday, March 16, 2022 in the presence of & Mr. Kunal Parmar and Mr. Mahesh Bachhav who are not in the employment of the Company.


Mr. Kunal Parmar


Mr. Mahesh Bachhav

- f. Votes cast by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.
 - g. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from CDSL e-voting system.
3. I now submit the consolidated report on results of e-voting and Physical Postal Ballot conducted in relation to the resolution as under:

SPECIAL BUSINESS:

- (1) APPOINTMENT OF MR. SOUMYADRI SHEKHAR BOSE, (DIN: 02795223) AS THE MANAGING DIRECTOR OF THE COMPANY.



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(i) **VOTED IN FAVOUR OF THE RESOLUTION:**

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,649,198	99.9995%
Physical	-	-	-
Total	84	22,649,198	99.9995%

(ii) **VOTED AGAINST THE RESOLUTION:**

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	111	0.0005%
Physical	-	-	-
Total	3	111	0.0005%

(iii) **INVALID VOTES:**

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(2) ISSUE CONVERTIBLE EQUITY WARRANTS THROUGH PREFERENTIAL ALLOTMENT / PRIVATE PLACEMENT:

(i) **VOTED IN FAVOUR OF THE RESOLUTION:**

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	85	22,649,199	99.9995%
Physical	-	-	-
Total	85	22,649,199	99.9995%



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(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	2	110	0.0005%
Physical	-	-	-
Total	2	110	0.0005%

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(3) TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY & CONSEQUENT AMENDMENT TO THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,554,709	99.5823%
Physical	-	-	-
Total	84	22,554,709	99.5823%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	94,600	0.4177 %
Physical	-	-	-
Total	3	94,600	0.4177 %



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(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed with requisite majority.

(4) TO APPROVE INCREASE IN BORROWING POWERS OF THE COMPANY TO RS. 100 CRORES (RUPEES HUNDRED CRORES ONLY) OVER AND ABOVE THE LIMITS SPECIFIED UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	80	22,647,387	99.9915%
Physical	-	-	-
Total	80	22,647,387	99.9915%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	7	1,922	0.0085 %
Physical	-	-	-
Total	7	1,922	0.0085 %

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.



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(5) TO INCREASE IN LIMIT OF LOAN AND INVESTMENT BY COMPANY TO RS. 200 CRORES (RUPEES HUNDRED CRORES ONLY) OVER AND ABOVE THE LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	81	22,648,138	99.9948%
Physical	-	-	-
Total	81	22,648,138	99.9948%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	6	1,171	0.0052 %
Physical	-	-	-
Total	6	1,171	0.0052 %

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(6) TO APPROVE NEW SET OF ARTICLES OF ASSOCIATION AS PER THE REQUIREMENTS OF COMPANIES ACT 2013.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,649,198	99.9995%
Physical	-	-	-



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Company Secretaries Firm

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Total	84	22,649,198	99.9995%
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(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	111	0.0005 %
Physical	-	-	-
Total	3	111	0.0005 %

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(7) APPOINTMENT OF M/S. RISHI SEKHRI & ASSOCIATES, CHARTED ACCOUNTANTS (FIRM REGISTRATION NUMBER: 128216W) AS STATUTORY AUDITORS UNDER CASUAL VACANCY.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,648,298	99.9955%
Physical	-	-	-
Total	84	22,648,298	99.9955%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	1,011	0.0045
Physical	-	-	-
Total	3	1,011	0.0045



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(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed with requisite majority.

4. The Ballot forms and other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
5. The consolidated result of the votes cast (by Remote E-Voting and by Physical Postal Ballot) is provided as **Annexure 1** to this report.

Thanking You,
Yours Faithfully,

For JCA & Co.
Company Secretaries

Chirag Jain



CS. Chirag Jain
Partner
Membership No. F11127
CP No. 13687
UDIN: F011127C002963582

Place: Mumbai
Date: March 17, 2022

Cell: 9892846438

Email: CHIRAGKCHHABRA@GMAIL.COM

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Annexure – 1

Consolidated Result of voting (by remote e-voting and Physical Postal Ballot) for resolution numbers 1 of the Postal Ballot Notice of "Cressanda Solutions Limited" passed on Wednesday March 16, 2022:

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	22,649,309	0	22,649,309	22,649,198	0	22,649,198	99.9995	111	0	111	0.0005
2	22,649,309	0	22,649,309	22,649,199	0	22,649,199	99.9995	110	0	110	0.0005
3	22,649,309	0	22,649,309	22,554,709	0	22,554,709	99.5823	94,600	0	94,600	0.4177
4	22,649,309	0	22,649,309	22,647,387	0	22,647,387	99.9915	1,922	0	1,922	0.0085
5	22,649,309	0	22,649,309	22,648,138	0	22,648,138	99.9948	1,171	0	1,171	0.0052
6	22,649,309	0	22,649,309	22,649,198	0	22,649,198	99.9995	111	0	111	0.0005
7	22,649,309	0	22,649,309	22,648,298	0	22,648,298	99.9955	1,011	0	1,011	0.0045

Result: All the Resolutions were passed.

