

February 18, 2020

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Press release regarding the new plant proposed to be set up in Saronda, Gujarat.

Dear Sir/Madam,

In continuation of our earlier communication dated February 12, 2020, please find herewith the press release regarding the new state of the art manufacturing plant for processing of Lubricants, Grease and White Oil proposed to be set up in Saronda, Gujarat.

Kindly take the same on record.

Thanking you,

Your's faithfully,
For GP Petroleums Limited



Bijay Kumar Sanku
Company Secretary and Compliance Officer
Mem No.: A15449



GP Petroleums to invest Rs.100 cr in a green field plant in Gujarat

Mumbai, Feb 18, 2020: GP Petroleums Ltd (GPPL), a leading automotive and industrial lubricants player in India, and part of UAE-based GP Global group, plans to invest Rs. 100 crore in a new state-of-the-art plant in Saronda, Gujarat to process over 300,000 kilo litres of lubricants, thus enabling the company to be present across the entire gamut of Indian lubes market.

This will be GPPL's second blending plant in the country and will manufacture specialty value added products, in addition to the automotive and industrial lubricants catering to the entire value chain. Apart from the home grown IPOL brand, the plant may blend REPSOL branded automotive products as well.

"We at GPPL are very bullish about the growth of the Indian lubricant industry and aim to be one of its fastest growing players. The new facility will accelerate our growth engine, which will be led by the automotive segment in tier two and three towns and cities. We already have a robust partnership with over 500 distributors across India which will be strengthened further in next few years," said Mr. Prashanth Achar, CEO at GPPL.

Mr. Sudip Shyam, Global head for Lubricants and Base Oils, GP Global Group said, "The new plant is part of our global growth strategy to produce and market 500 million litres of lubricants across the world through both organic and inorganic routes. India is a very important market for GP Global and we are confident of securing a higher market share in both automotive and industrial segments in the coming years."

GPPL's brands IPOL and REPSOL are well placed to cover all the available segments of Motorcycle oils, Diesel Engine oils, Car Oils & Specialty oils and at different price strata.

In the industrial segment, our flagship brand IPOL is known to be the bespoke solutions provider to the industries in India and other countries for more than four decades. IPOL is already number one private player in some industrial categories like rubber processing oils.

The company currently operates ISO 9001: 2015, EMS 14001:2015 and ISO 45001:2018 certified plant in Vasai near Mumbai with an annual capacity of 80,000 metric tonnes and houses a storage facility of 15000 metric tonnes, one of the largest in the Indian industry.

Separately, GPPL has recently embarked upon a unique corporate social responsibility initiative programme known as 'We Care!' under which the company is organizing health



checkups for nearly 10,000 mechanics targeting almost every major tier two and three cities.

About GP Petroleums Ltd:

GP Petroleums Ltd is a listed company and part of multi-billion global oil conglomerate GP Global group, head quartered in UAE. We are driven by the values of positive transformation and inclusive growth. We nurture a culture of quality management and environment friendliness through "Clean and Green policy". The company is the sole representative of Spanish oil Giant REPSOL in India and also has an agreement with GP Global MAG LUBE LLC, a leading lubricant manufacturer in Middle East and part of GP Global group, to manufacture and market IPOL lubricants across the world.

About GP Global

GP Global is a leading player in the oil industry, specializing in Oil Trading and Bunkering, Oil Refining, Grease Manufacturing, Oil Storage Terminals, Bitumen Manufacturing, and Shipping and Logistics. Headquartered in United Arab Emirates, and having a presence in South Asia, the Far East Asia, Africa and Europe, Gulf Petrochem has emerged as one of the well-established manufacturers and traders of petroleum products in major parts of the world.

For further information please contact:

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