



BEML LAND ASSETS LIMITED

(CIN: U70109KA2021GOI149486)

A Government of India Company under Ministry of Defence

Ref: CS/SEs/013

27.07.2023

To,

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: BLAL	The BSE Limited Listing Compliance Department P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001 Scrip code: 543898
--	--

Dear Sir / Madam,

Sub: Outcome of Board Meeting.

Ref: Our letter dated CS/SEs/008 dated 20.07.2023.

The Board of Directors at its 17th meeting held today, i.e. on 27.07.2023, has considered and approved Standalone Unaudited Financial Results for the first quarter ended 30th June, 2023, along with the Limited Review Report in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Meeting of the Board of Directors commenced at 12:30 AM and concluded at 1:25 PM.

Yours faithfully

For BEML LAND ASSETS LIMITED

Amit Banerjee

Director

Encl: As above

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@blal.in, Website: www.blal.in

Statement of Standalone Unaudited Results for the Quarter ended 30.06.2023						(₹ in lakhs except EPS)	
S. No	Particulars	Quarter ended			Year Ended		
		30-06-2023 (Unaudited)	31-03-2023 (Refer Note 4)	30-06-2022 (Unaudited)	31-03-2023 (Audited)		
I	Revenue from operations	-	-	-	-		
II	Other income	-	-	-	-		
III	Total Income (I+II)	-	-	-	-		
IV	Expenses:						
	Cost of materials consumed	-	-	-	-		
	Purchase of stock-in-trade	-	-	-	-		
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-		
	Employee benefits expense	12	12	-	23		
	Finance costs	3	2	-	4		
	Depreciation and amortization expense	2	4	-	4		
	Other expenses	177	9	0	31		
	Total Expenses (IV)	194	27	0	63		
V	Profit / (Loss) before exceptional items and tax (III-IV)	(194)	(27)	(0)	(63)		
VI	Add/ (Less) : Exceptional items	-	-	-	-		
VII	Profit / (Loss) before tax (V-VI)	(194)	(27)	(0)	(63)		
VIII	Current Tax	-	-	-	-		
	Deferred Tax	-	-	-	-		
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(194)	(27)	(0)	(63)		
X	Profit / (Loss) from discontinuing operations	-	-	-	-		
XI	Tax expense of discontinued operations	-	-	-	-		
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-		
XIII	Profit / (Loss) for the period (IX+XII)	(194)	(27)	(0)	(63)		
XIV	Other Comprehensive Income (net of Taxes)	-	-	-	-		
XV	Total Comprehensive Income for the period (XIII+XIV)	(194)	(27)	(0)	(63)		
XVI	Equity Share Capital	4,164	4,164	1	4,164		
XVII	Reserves (excluding Revaluation Reserve)	(3,500)	(3,306)	(1)	(3,306)		
XVIII	Earnings per equity share: (Rs. 10/- each) in Rs. - Basic and diluted	(0.47)	(0.07)	(0.24)	(0.15)		
a)	Debt Service Coverage Ratio	(70.98)	(11.00)	-	(14.90)		
b)	Interest Service Coverage Ratio	(71.68)	(12.91)	-	(16.10)		
c)	Debt Equity Ratio	0.27	0.12	-	0.12		

Notes

- Above results have been prepared in accordance with IND AS, duly approved by the Board of Directors at the Meeting held on 27-06-2023.
- As required under SEBI regulations, limited review of the above financials was conducted by the Statutory Auditors and limited Review Report as duly placed before the meeting of the Board is enclosed.
- The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.
- The figures of quarter ended 31st March 2023 are the balancing figures between the audited figures of full financial year ended 31st March 2023 and published figures upto 31st December 2022.

For Ramesh Rao & Co LLP

Chartered Accountants

Firm Registration Number: 00300357

U.P. S. L. K.

Ujire Mudanaya Sunil Rao

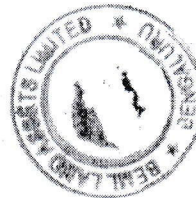
Partner

Membership No.: 207753

Date: 27-06-2023

Place: Bengaluru

UDIN :- 23207753B9V20V9296



By order of the Board

for BEML Land Assets Limited

Amit Banerjee

AMIT BANERJEE

Director



Ramesh Rao & Co LLP

Chartered Accountants

The Board of Directors,
BEML Land Assets Limited,
BEML SOUDHA, 23/1, 4th FLOOR,
SAMPANGIRAMA NAGARA,
BANGALORE – 560 027.
PAN: AAJCB9858P

Introduction:

This Review Report is prepared at the Request of the Management of BEML Land Assets Limited. The company is incorporated on 15th July 2021. The Board has made its quarterly accounts for the period ended on 30-06-2023. We have been requested to perform a Limited Review of the same.

Scope and Objectives:

This review report is being prepared to give a limited assurance to the Management of BEML Land Assets Limited are also free from Material Misstatements.

Management Responsibilities:

The Management of BEML Land Assets Limited undertakes to prepare the Financial Statements of the said company. The said responsibilities includes compliance with the Applicable Laws of the land and also establishing, reviewing and maintaining sufficient internal controls over financial reporting such that material errors and misstatements does not occur.

Our Responsibilities:

Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Revised Standard on Review Engagement (SRE) 2400, “Engagements to Review Financial Statements” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

We have conducted this review of the accompanying financial statements on test basis. A review is limited primarily to inquiries of company personnel and analytical procedures; applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

Opinion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with the “Financial Reporting Standards” applicable to the Company.

For **Ramesh Rao & Co. LLP**

Chartered Accountants

(FRN: 03003S/S200027)


U.M. SUNIL RAO

(Partner)

Membership No.207753

UDIN: 23207753BGVZOV9296



Place: Bangalore
Date: 27/07/2023

LLPIN: AAE-5388 PAN: AASFR8826K GSTIN: 29AASFR8826K1Z6

No. 15, Shantharam Center, 1st Floor, Langford Road, Shanthinagar, Bengaluru-560025

email: rameshraocollp15@gmail.com website: rameshraoandco.com

Tel: 080 22211472, 22243003