



Ref. No. CS/S/L-688/2023-24

9th August, 2023

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Press Release on the financial results for the first quarter ended on 30th June, 2023

Dear Sir/Madam,

Please find enclosed a press release on the Company's financial results for the first quarter ending on 30th June, 2023.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

V-Mart reports 15% revenue growth for Q1 FY24

V-Mart Retail Limited, India's leading value fashion retailer, with 431 stores across 272 cities in 26 states & UT's, declared its unaudited financial results for the quarter ended June 30, 2023. The results were approved by the Company's Board of Directors at its meeting held on August 9, 2023.

Performance Summary:

The Company reported a revenue of INR 679 crore in Q1, up 15% year-on-year (YoY). The company's EBITDA and PAT stood at INR 53 crore and INR (-22) crore respectively. The Company's EBITDA margin stood strong at 13% of revenue excluding the loss contributed from the newly acquired Limeroad marketplace segment.

The strategic integration of LimeRoad continued to thrive as the platform's revenues increased by 47% QoQ paving the way for robust omni operations in the coming future.

The Company remains focused on its store expansion plan and opened 9 new stores in Q1, taking the total number of stores to 431. The Company's new owned warehouse in Palwal, Haryana also became operational during the quarter.

About V Mart

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly expanding middle class for affordable, high-quality fashion. V-Mart stores, in untapped markets, provide customers with an enhanced shopping experience, comprising a vast range of value retail products in a modern ambience and the feel of a large retail mall. V-Mart is serving its digital first customers through its direct-to-customer (D2C) omni-channel platform www.limeroad.com (LimeRoad) apart from being available on all other leading marketplaces.

For more information, contact:

Anand Agarwal (CFO),

Email: ir_vmart@vmartretail.com

Visit our online store at www.limeroad.com