

TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE

April 26, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Infosys teams up with Walmart Commerce Technologies to deliver scalable omni-channel solutions to retailers"

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited**

A.G.S. Manikantha Company Secretary



Infosys teams up with Walmart Commerce Technologies to deliver scalable omni-channel solutions to retailers

Together with Infosys, Walmart Commerce Technologies will make implementation of its experience solutions even easier

New York, NY – April 26 2023: <u>Infosys</u> (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced a new collaboration with Walmart Commerce Technologies to help retailers leverage technology solutions that simplify customer and store employee experiences. Infosys will help retailers implement and use Store Assist, which enables them to provide seamless omnichannel experiences such as pickup, delivery and ship from store for both employees and customers.

Infosys has an industry leading Consumer and Retail focused practice that has been helping retailers, consumer tech, consumer packaged goods and logistics companies navigate their next through digital and emerging technologies over the last three decades. Through platforms like Infosys Equinox, partner products, and leading digital capabilities, Infosys has helped over 190 retailers globally transform themselves into sentient enterprises by augmenting their core digital capabilities, advancing their operating models and transforming their talent for the future.

Karmesh Vaswani, EVP & Global Head – Consumer, Retail & Logistics, Infosys, said, "To navigate an increasingly complex supply chain and serve the modern intelligent shopper the way they want, retailers are looking for innovative ways to deliver seamless omni-channel experiences with convenient fulfilment options. Infosys is proud to work with Walmart Commerce Technologies to enable retailers to implement Store Assist, thereby improving digital retail experience for customers and store employees."

The <u>Store Assist</u> app is built on the same fulfilment technology that Walmart stores leverage, giving retailers access to decades of operating expertise from the Fortune 1 company. With Store Assist, retailers can optimize in-store fulfilment by increasing picking accuracy, speed, and efficiency. Store associate productivity can be enhanced through order queueing, multi-order batch picking and prioritized pick paths, all enabled in the Store Assist app. It also provides a seamless handoff experience between employees and customers, whether they're picking up orders in-store or curb side, having them shipped, or getting last-mile delivery – all while letting businesses maintain control of their customers' experience.



Store Assist is a lightweight, cloud-based, API-first solution that seamlessly integrates into a retailer's existing Commerce or OMS platform, including dedicated integrations with out-of-the-box capabilities for Salesforce and Adobe customers.

Sunil Kumar, Vice President and General Manager of Walmart Commerce Technologies, said, "Infosys is a trusted partner to businesses that are navigating their digital transformation. We are excited to have Infosys help streamline implementation of the Store Assist app and to serve as a trusted system integration team for our customers.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, in more than 50 countries, as they navigate their digital transformation powered by the cloud. We enable them with an Al-powered core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India and the US, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.



For more information contact: PR_Global@Infosys.com