

February 11, 2021

To.

The Listing Department

The National Stock Exchange of India Limited

Plot no. C/1, G Block, Bandra Kurla Complex, Bandra

(East), Mumbai 400 051

**NSE Trading Symbol: HATHWAY** 

To.

The Corporate Relationship Department

**BSE Limited** 

P.J. Towers, 1st Floor, Dalal Street,

Mumbai - 400 001

BSE Security Code: 533162

Dear Sir/Madam,

Subject: Sale of stake in Hathway Palampur Cable Network Private Limited "Hathway Palampur",

**Subsidiary Company** 

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has entered into an Agreement for disposing its entire 51% i.e. 15,300 Equity Shares of Hathway Palampur, Subsidiary Company on February 11, 2021, for which the Company has received a consideration of Rs. 8,10,900/- (Rupees Eight Lakhs Ten thousand and Nine Hundred Only). Pursuant to the same, Hathway Palampur has ceased to be a Subsidiary of the Company.

Hathway Palampur being a non- operating Company, its contribution to the consolidated turnover of the Company as well as to its Networth for the F.Y. 2019-20 was NIL.

The Company has sold its entire shareholding (51%) to Ms. Preetika Kakkar, one of the Existing Shareholder of Hathway Palampur. Ms. Preetika Kakkar does not belong to Promoter/ Promoter Group/ Promoter Companies.

This sale does not fall within Related Party Transaction. Further, the transaction is in the nature of sale of entire (51%) stake in a subsidiary and hence it is not a slump sale.

Kindly take the same on record.

Thanking you,

## FOR HATHWAY CABLE AND DATACOM LIMITED





## **AJAY SINGH**

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS No: 5189