

27 April 2022

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
SCRIPT CODE:500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sir/Madam,

Sub.: Information pursuant to Regulation 30- SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), we wish to inform you that the Board at its meeting held on 26 April 2022 have approved the following:

1. Resignation of Independent Director

A. Dr. Gita Piramal

Dr. Gita Piramal (DIN: 01080602) has tendered her resignation as Director and Independent Director of the Company with effect from close of business hours on 30 April 2022 due to the health reasons. Consequently, she shall also cease to be a Chairperson and member of the Stakeholders Relationship Committee of the board of directors of the Company.

B. Shri Ranjan Sanghi

Shri Ranjan Sanghi (DIN: 00275842) has tendered his resignation as Director and Independent Director of the Company with effect from close of business hours on 30 April 2022 in view of his age and ill health. Consequently, he shall also cease to be a member of the Stakeholders Relationship Committee and Nomination & Remuneration Committee of the board of directors of the Company.

The Board has recorded their appreciation for the valuable services and guidance provided by them during their long tenure as a Director with the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.



2. Appointment of Independent Director

Based on the recommendation of members of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment Ms. Radhika Haribhakti (DIN : 02409519) as an Additional Director and Independent Director of the Company with effect from 1 May 2022 for a period of 5 (five) years subject to the approval of the members.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges & based on the declarations received, we hereby inform that Ms. Haribhakti is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, she is not disqualified to be appointed as an Independent Director.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure B.

3. Re-appointment of Chief Risk Officer (CRO)

Shri Fakhari Sarjan, Chief Risk Officer (CRO) of the Company, whose tenure expires on 30 June 2022. Further, the Board of Directors has re-appointed him as a CRO of the Company, for a further period of 3 (three) years i.e. from 1 July 2022 to 30 June 2025.

This intimation is also being uploaded on the Company's website at <https://www.bajajfinserv.in/finance-stock-exchange-filings>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**


R. VIJAY
COMPANY SECRETARY

Email ID: investor.service@bajajfinserv.in



BAJAJ FINANCE LIMITED

ANNEXURE A

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 with respect to resignation of Dr. Gita Piramal and Shri Ranjan Sanghi:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Dr. Gita Piramal and Shri Ranjan Sanghi have tendered their resignation as Independent Directors of the Company with effect from the close of business hours on 30 April 2022.
2.	Date of appointment/cessation (as applicable) & term of appointment	30 April 2022
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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ANNEXURE B

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 with respect to appointment of Ms. Radhika Haribhakti:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Approved the appointment of Ms. Radhika Haribhakti as an Additional and Independent Director.
2.	Date of appointment/cessation (as applicable) & term of appointment	1 May 2022 for a period of 5 years subject to approval of members.
3.	Brief profile (in case of appointment)	Enclosed as Annexure C.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Radhika Haribhakti is not related to any of the directors of the company.

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Annexure - C

Brief Profile of Ms. Radhika Haribhakti

Ms. Radhika Haribhakti has over 30 years of experience in Commercial and Investment Banking with Bank of America, JM Morgan Stanley and DSP Merrill Lynch. She has advised several large corporates and led their Equity and Debt offerings in domestic as well as international capital markets. She now heads RH Financial, a boutique Advisory Firm focused on M&A and Private Equity.

She is on the Boards of Directors of ICRA Limited, EIH Associated Hotels Limited, Navin Fluorine International Limited, Pipeline Infrastructure Limited, Rain Industries Limited and Torrent Power Limited. At these companies, she is a member of several board committees, including some which she chairs.

Ms. Haribhakti has also been closely associated with issues of women empowerment and financial inclusion and has served on the Boards of non profits for over 18 years, including 12 years as Chairperson. She is the former Chair of Friends of Women's World Banking (FWWB) and Swadhaar Finaccess, both non profits engaged in providing financial solutions to women in economically disadvantaged communities. She has also served on the Governing Council of Citigroup Micro Enterprise Award and CII's National Committee on Women Empowerment.

Ms. Haribhakti is a graduate in Commerce from Gujarat University and a Post Graduate in Management from the Indian Institute of Management (IIM), Ahmedabad.

