

**GLITTEK GRANITES LTD.**

**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

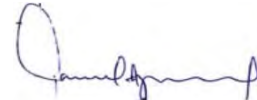
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Year to date figures for the previous year ended
		30.06.2018	31.03.2018	30.06.2017	30.06.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from operations</b>						
I	Revenue from Operations	482.97	503.19	782.31	482.97	782.31	2357.23
II	Other Income / (Loss)	1.44	20.53	1.95	1.44	1.95	28.54
III	<b>Total Revenue (I+II)</b>	<b>484.41</b>	<b>523.72</b>	<b>784.26</b>	<b>484.41</b>	<b>784.26</b>	<b>2385.77</b>
IV	<b>Expenses</b>						
a	Cost of Materials consumed	164.99	176.29	445.88	164.99	445.88	1127.39
b	Purchase of stock-in-trade	112.02	5.90	83.30	112.02	83.30	269.78
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(62.68)	(24.35)	(82.50)	(62.68)	(82.50)	(352.09)
d	Employee Benefits expense	99.31	105.20	89.62	99.31	89.62	399.43
e	Finance costs	24.80	28.87	20.86	24.80	20.86	93.91
f	Depreciation and Amortisation expenses	24.73	24.58	25.09	24.73	25.09	100.06
g	Cost of Power & Fuel consumed	22.09	24.82	30.36	22.09	30.36	113.93
h	Other expenses	128.78	179.23	149.19	128.78	149.19	600.39
	<b>Total expenses</b>	<b>514.04</b>	<b>520.54</b>	<b>761.80</b>	<b>514.04</b>	<b>761.80</b>	<b>2352.80</b>
V	<b>Profit before Exceptionaland Extraordinary Items and Tax (III-IV )</b>	<b>(29.63)</b>	<b>3.18</b>	<b>22.46</b>	<b>(29.63)</b>	<b>22.46</b>	<b>32.97</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>	<b>(29.63)</b>	<b>3.18</b>	<b>22.46</b>	<b>(29.63)</b>	<b>22.46</b>	<b>32.97</b>
VIII	<b>Tax Expense :</b>	0.00	(76.52)	4.26	0.00	4.26	(79.47)
	(1) Current tax	0.00	1.04	4.26	0.00	4.26	6.72
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.03	0.00	0.00	0.00	0.03
	(3) MAT Credit Entitlement	0.00	(87.58)	0.00	0.00	0.00	(87.58)
	(4) Deferred tax	0.00	9.99	0.00	0.00	0.00	1.36
IX	<b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>(29.63)</b>	<b>79.70</b>	<b>18.20</b>	<b>(29.63)</b>	<b>18.20</b>	<b>112.44</b>
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.61)	0.65	0.00	(0.61)	0.00	(2.19)
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.17	(0.94)	0.00	(0.94)	0.17
	<b>Total Other Comprehensive Income /(Loss), Net of Income Tax</b>	<b>(0.61)</b>	<b>0.82</b>	<b>(0.94)</b>	<b>(0.61)</b>	<b>(0.94)</b>	<b>(2.02)</b>
XI	Total Comprehensive Income for the period, Net of Tax	(30.24)	80.52	17.26	(30.24)	17.26	110.42
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	-0.11	0.31	0.07	-0.11	0.07	0.43
b.	Diluted	-0.11	0.31	0.07	-0.11	0.07	0.43

Notes:

Notes to the unaudited financial results for the quarter ended June 30, 2018

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 13.08.2018
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (Ind AS-108) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- In view of losses suffered no Current tax provision has been made. Deferred tax liability is computed at the year end and not provided for quarterly/half yearly.

For Glittek Granites Ltd.



**Kamal Kumar Agarwal**  
Managing Director

Place : Hoskote

Date: 13th August 2018



# GLITTEK GRANITES LTD

13<sup>th</sup> August, 2018

The officer,  
Department of Corporate Services,  
BSE Ltd.,  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers  
Dalal Street, Mumbai-400 001  
Fax 022 22722037/39/41/61  
Security Code: 513528

Dear Sir,

Re: Unaudited Financial Results for the Quarter ended 30.06.2018

We wish to inform you that the Board of Directors at its meeting held on Monday, August 13, 2018, adopted the Unaudited Financial Results for the Quarter ended 30.06.2018 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited Financial Results for the Quarter ended 30.06.2018 received from the Statutory Auditors, M/s. KKS & Co., Chartered Accountants, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For GLITTEK GRANITES LTD.

KAMAL KUMAR AGARWAL  
MANAGING DIRECTOR

Encl: as above



**Limited Review Report**

The Board of Directors  
Glittek Granites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Glittek Granites Limited ("the Company") for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on a Statement based on our review.
3. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 including the manner in which it is to be disclosed, or that it contain any material misstatement.

**For K K S & CO**  
Chartered Accountants  
(FRN : 309111E)

**CA S K KOCHAR**  
Partner  
M No : 054709



Place : Bengaluru  
Date : August 13, 2018