



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 • Email : cs.latimmetal@gmail.com • Web : www.latimsteel.com

Date: 14th February,2025

To
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Re: Outcome of the Board Meeting
Scrip Code: - 505693 Security Id: - LATIMMETAL

Dear Sir/Madam,

This is to inform that the Board of Directors at its meeting held today i.e. **14th February,2025**, inter alia, has considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 31st December, 2024 along with Limited Review Report from the Auditors. (Copy enclosed herewith).
2. Appointed Mr. Uday Anant Sawant as the Company Secretary and Compliance Officer of the company. (Brief Profile Attached Annexure A)
3. We further wish to inform you about an important development regarding the relocation of our existing factory and expansion plans. The company intends to shift its manufacturing facility from its current location in Umbergaon leased premises, to Tala Taluka near Dighi Port in Raigad District owned premises to a new site.

This new premises will be significant to relocate the manufacturing of colour coated steel plant and expand and set up a stone-coated metal roofing along with stone coated solar roofing tiles to cater to the growing demand in the market.

The new plant will significantly enhance our production capabilities and allow us to better serve our customers. To fund this expansion, the company will explore various options to meet the financial requirements.

We will keep the Board informed of any developments and provide detailed proposals for approval in the upcoming meetings.

The Board Meeting commenced at 11:30 A.M. and concluded at 04:00 P.M.

Thanking You.

For La Tim Metals & Industries Limited

Mr. Rahul Timbadia
Managing Director
DIN: 00691457

Date: 14.02.2025

Place: Mumbai

Annexure A

Brief Profile of CS Uday Anant Sawant

Name (in full)	Uday Anant Sawant
Date of Appointment	February 14 th , 2025
Reason: Appointment	Mr. Uday Anant Sawant has been appointed as Company Secretary and Compliance Officer of the Company.
Qualification	B.com, LLB and CS
Work Experience	Experienced in the field of Companies Act, 2013, SEBI Regulations, RBI Compliances and more
Relationship Between Directors and Managers	He is not related to any Director on the Board of the Company.

LA TIM METAL & INDUSTRIES LIMITED

Registered Office: 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400056

CIN:L99999MH1974PLC017951

Tel. 26202299 / 26203434 Fax: 022 - 26240540, Email: cs.lattimmetal@gmail.com, Website: www.lattimmetal.com

Statement of financial results for the quarter and nine months ended 31st December, 2024

(Rs. In lakhs except earning per share)

	(Refer Notes below)	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a)	Revenue from operations	4,782.71	6,329.86	9,471.78	18,665.21	27,701.78	34,816.94
b)	Other Income	96.47	186.10	101.50	381.06	212.35	305.68
	Total income	4,879.17	6,515.96	9,573.28	19,046.27	27,914.13	35,122.62
2	Expenses						
a	Cost of materials consumed	3,784.64	4,978.64	6,297.46	13,005.44	16,170.03	21,125.34
b	Purchase of stock-in-trade	594.78	1,982.70	3,434.06	3,605.06	12,112.74	12,261.48
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(61.43)	(1,180.80)	(990.97)	359.21	(2,677.63)	(1,418.93)
d	Employee benefits expenses	78.19	74.67	116.26	222.40	316.85	399.31
e	Finance costs	143.33	121.92	158.29	383.65	502.35	663.89
f	Depreciation and amortization expenses	68.55	68.15	66.57	204.69	195.22	263.74
g	Other expenses	214.20	208.12	304.69	727.97	835.17	1,042.58
	Total Expenses	4,822.26	6,253.40	9,386.36	18,508.42	27,454.73	34,337.41
3	Profit / (Loss) before exceptional items and tax	56.91	262.56	186.92	537.84	459.40	785.21
	Exceptional items	-	-	-	-	-	-
4	Profit / (Loss) before tax	56.91	262.56	186.92	537.84	459.40	785.21
5	Tax Expense						
a	Current Tax	(10.93)	0.64	-	43.47	-	-
b	Deferred Tax (Asset) / Liabilities	2.68	1.14	4.01	6.35	14.20	19.97
6	Profit / (Loss) for the period after tax	65.15	260.78	182.91	488.02	445.20	765.24
7	Other comprehensive income						
	Remeasurement gain / (loss) on actuary valuation	-	-	-	-	-	(1.38)
8	Total comprehensive income	65.15	260.78	182.91	488.02	445.20	763.86
9	Paid Up Equity share capital (face value of Rs. 1/-)	1,315.51	1,315.51	883.14	1,315.51	883.14	1,103.93
10	Other Equity	-	-	-	-	-	4,224.33
11	Earning per share						
	(of Rs. 1/- each) (not annualized):						
a	Basic (in Rs)	0.05	0.20	0.17	0.38	0.42	0.63
b	Diluted (in Rs.)	0.05	0.20	0.17	0.38	0.42	0.63

NOTES

- 1 The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 14th February, 2025. In accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Statutory Auditors of the company have carried out a "Limited Review" of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company had, issued 4,41,57,150 equity shares of face value of Rs. 1/- each ('Right equity shares') to the eligible equity shareholders at an issue price of Rs. 8.5 per right equity share (including premium of Rs.7.5 per right equity share). The right equity shares were issued as partly paid-up and an amount of Rs. 4.25 per right equity share was payable on application (of which Rs. 0.5 towards face value of right equity shares and Rs.3.75 towards premium amount of right equity shares) & Rs. 4.25 per equity share was payable on First & Final Call (of which Rs. 0.5 towards face value of right equity shares and Rs. 3.75 towards premium amount of right equity shares).

There is no deviation in use of proceeds from the objects stated in the offer document for rights issue.

Pursuant to Ind AS - 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made.

- 4 The company has two reporting segments which are bifurcated as follows:
 1. Steel & Steel Products
 2. Real Estate Development Activity

Segment Revenue (Sales and other operating income)						
Steel & Steel Products	4,782.71	6,329.86	9,471.78	18,665.21	27,701.78	34,816.94
Real Estate Development	-	-	-	-	-	-
Total Segment Revenue	4,782.71	6,329.86	9,471.78	18,665.21	27,701.78	34,816.94

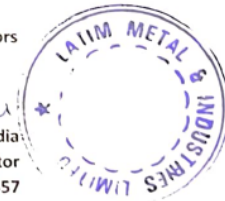
Segment Results						
Steel & Steel Products	65.15	260.78	182.91	488.02	445.20	763.86
Real Estate Development	-	-	-	-	-	-
Total Segment Results	65.15	260.78	182.91	488.02	445.20	763.86

- 5 The performance of the quarter is not representative of the full year's performance
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Mumbai
Date: 14th February 2025

For and on behalf of the Board of Directors


Rahul Timbadia
Managing Director
DIN: 00691457





Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of La Tim Metal & Industries Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
La Tim Metal & Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of La Tim Metal & Industries Limited ('the Company') for the quarter and nine months ended on 31st December, 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Branch Office : 204, Sakar Complex, Opp. Abs Tower, Old Padra Road, Vadodara - 390015.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
FRN: 102511W/W100298

Anik Shah



Place: Mumbai
Date: 14th February, 2025

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 25140594BMHJUM2486