

November 24, 2020

The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400 001**

**NSE Symbol : IVC**  
**BSE Security Code : 511208**  
**ISIN : INE050B01023**

**Re : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir :

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on consolidated basis for the half year ended September 30, 2020 and balances as at September 30, 2020

This is for your information and records

Thanking you,

Yours sincerely,



**Sanjay Mitra**  
**Company Secretary**

Encl : as above

**Consolidated disclosure of related party transactions :**

- (a) Name of the Related Parties (with whom transactions entered into during the period ended September 30, 2020) and Description of Relationship :

<b>Sr. No.</b>	<b>Holding Company</b>
1	Infrastructure Leasing & Financial Services Limited [IL&FS]
<b>Sr. No.</b>	<b>Fellow Subsidiaries*</b>
1	IL&FS Financial Services Limited [IFIN]
2	IL&FS Securities Services Limited [ISSL]
3	IFIN Realty Trust [IFINRT]
4	IL&FS IIDC Fund [IIDC Fund]
5	IL&FS Infrastructure Equity Fund – 1 [IIEF-1]
6	IL&FS Environnemental Infrastructure & Service Limited [IEISL]
7	IL&FS Maritime International FZE [IMIFZE]
8	East Delhi Waste Processing Group Private Limited [EDWPC]
9	IL&FS Energy Development Group Limited [IEDCL]
10	IL&FS Global Financial Service (ME) Limited [IGFMEL]
11	RDF Power Projects Limited [RDFPPL]
12	IL&FS Prime Terminals FZC [IPT]
13	IL&FS Global Pte Limited [IGPL]
14	IL&FS Technologies Limited [ITL]
15	ISSL CPG BPO Private Limited [ISSLCPG]
16	IL&FS Township Urban Asset Limited [ITUAL]
17	IL&FS Academy of Applied Development [IAAD]
18	Livia India Limited [Livia]
19	IL&FS Maritime Infrastructure Group Limited [IMICL]
20	IIDC Limited [IIDC]
21	Tamil Nadu Water Investment Group Limited [TNWICL]
22	IL&FS Infrastructure Development Corporation Limited [IIDCL]
23	IL&FS Transportation Network Limited [ITNL]
24	IL&FS Urban Infrastructure Managers Limited [IUML]
25	Urban Mass Transit Group Limited [UMTCL]
26	IL&FS Water Limited [IWT]
27	IL&FS Education And Technology Services Ltd [IETS]
28	IL&FS Wind Power Services Ltd (IWPSL)
<b>Sr. No.</b>	<b>Key Managerial Personnel</b>
1	Mr Ramesh Bawa - Managing Director (till September 22, 2018)
2	Mr S M Datta - Chairman & Non-Executive Independent Director
3	Mr Sunil Mehta - Non-Executive Independent Director (till March 19, 2020)
4	Ms Shubhalakshmi Panse - Non-Executive Independent Director (till April 30, 2019)
5	Mr Chitranjan S Kahlon - Non-Executive Independent Director(
6	Mr Nand Kishore - Non-Executive Director
7	Mr Kaushik Modak - Non-Executive Director

The nature and volume of transactions during the period ended September 30, 2020, with the above related parties were as follows :

Nature of Transactions	Holding Company	Fellow Subsidiary	Key Management Personnel
<b>Rent paid</b>			
IL&FS	150.82		
<b>Insurance</b>			
IL&FS	3.17		
IFIN		-	
<b>Repairs &amp; Maintenance</b>			
IL&FS	8.91		
<b>Electricity Charges</b>			
IL&FS	0.94		
<b>Staff Deputation Cost</b>			
ITUAL		35.51	
<b>Others</b>			
Service Charges Expenses [IFIN]		1.75	
Custody charges [ISSL]		0.06	
<b>Other Reimbursement (Paid) / Recovered</b>			
IFIN		7.94	
IL&FS	1.69		
<b>Payment to Directors</b>			
Sitting fees			.215

Statement of significant balances as at September 30, 2020 are as follows :

Nature of Transaction	Holding Company	Fellow Subsidiary
<b>Trade Receivables (*)</b>		
EDWPC		89.48
RDFPPL		118.47
IIDC Fund		7.56
IEISL		64.94
<b>Trade Payables</b>		
TNWICL		55.01
ITUAL		98.85
IL&FS	0.01	
<b>Salary payable [RC Bawa]</b>		2.12

Out of the above trade receivable outstanding as on September 30, 2020, provision has been created of ₹ 7.56 Lakh for IIDC Fund