

By online submission

Sec/23-24/98
Date: 30-12-2023

To,
The General Manager,
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir /Madam,

Sub: Intimation of Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that India Ratings & Research has revised the Company's Credit Rating at "IND BBB+/Negative". The instrument-wise rating actions are as follows:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Term loan	INR 6,390	IND BBB+/Negative	Downgraded
Fund-based/non-fund based working capital limit	INR 5,560	IND BBB+/Negative/IND A2	Downgraded
Non-fund-based working capital limits	INR 500	IND A2	Downgraded
Commercial paper (CP)	INR 500	IND A2	Downgraded

This information will be hosted on the Company's website, at www.bodal.com

Kindly take the same on record please.

Thanking you,

Yours faithfully,
For, Bodal Chemicals Ltd.

Ashutosh B Bhatt
Company Secretary &
Compliance Officer

HEAD OFFICE:

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PLANT OFFICE:

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