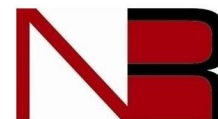


N R AGARWAL INDUSTRIES LTD



March 31, 2022

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra- 400 051

BSE Script Code: 516082
NSE SYMBOL: NRAIL

Sub: - Update on Sale of Unit-II to Shree Ajit Pulp and Paper Limited

Dear Sir/ Madam,

The Board of Directors of N R Agarwal Industries Limited (“**Company**”) at its meeting held on October 14, 2021 had approved and entered into a binding Term Sheet with Shree Ajit Pulp and Paper Limited for sale of Unit II situated at Plot No.1, Plot 1/B, Phase I, GlDC, Vapi– 396195, Dist. Valsad, Gujarat State comprising of identified assets being factory land, building, plant and machinery, licenses/ permissions/ approvals of Unit II and related regulatory deposits etc, subject to necessary Government/ Regulatory approvals and execution of Asset Transfer Agreement.

With reference to the afore-mentioned sale, we had submitted the Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to BSE & NSE on October 14, 2021 stating that the indicative time period for completion of the sale would be February 28, 2022 or such other date as may be agreed by the parties in writing but not later than March 31, 2022.

However, with the mutual consent of the management of both the parties, the Indicative time period for completion of the sale is being extended to not later than April 30, 2022. All other terms and condition mentioned in Term Sheet entered with Shree Ajit Pulp and Paper Limited remains unchanged.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **N R Agarwal Industries Limited**
POOJA HITESH
DAFTARY

Digitally signed by POOJA HITESH DAFTARY
DN: cn=POOJA HITESH DAFTARY, c=IN,
st=MAHARASHTRA, o=Personal,
serialNumber=95350e22d19986cfa15e1c0dd5
3b0b655c7ad10ced09c0d7c380a8657ce1c49
Date: 2022.03.31 17:42:43 +05'30

Pooja Daftary
Company Secretary and Compliance officer

email: admin@nrail.com, website: www.nrail.com

CIN: L22210MH1993PLC133365

REGD. OFF.: 502-A/501-B, FORTUNE TERRACES, 5TH FLOOR, OPP. CITY MALL, NEW LINK ROAD,
ANDHERI (W), MUMBAI – 400 053. TEL: +91 22 67317500, FAX: +91 22 26730227