

JBM Auto Limited

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JBMA/SEC/2023-24/57
23rd October, 2023

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Script Code: 532605

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: JBMA

Sub.: Intimation of Incorporation of Step down Subsidiary Company

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform that the JBM Ecolife Mobility Private Limited ("JBMEco"), a subsidiary of the Company, has incorporated a Company in the name of KA Ecolife Mobility Private Limited ("KEMPL"). The KEMPL is a wholly owned subsidiary of JBMEco.

Further, the Company has received the Certificate of Incorporation on 23.10.2023 at 10:54 AM issued by Ministry of Corporate Affairs (MCA).

The requisite disclosures under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure I" (enclosed).

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. 18087

Place: Gurugram

“Annexure I”

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: KA Ecolife Mobility Private Limited (CIN: U49211HR2023PTC115953) Authorized Share Capital: Rs. 10,00,000 (Rupees Ten Lac Only) Paid-up Share Capital: Rs. 5,00,000 (Rupees Five Lac Only) Turnover: Not Applicable (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Not Applicable
c)	Industry to which the entity being acquired belongs.	Not Applicable
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	KA Ecolife Mobility Private Limited has been incorporated: <ol style="list-style-type: none"> 1. To apply/ bidding for obtaining tender from various states government(s) relating to the running, supply, operation, maintenance etc. of buses (electric buses/ CNG buses etc.) 2. To carry on the business related to supply, operation, maintenance, dealers etc. of public transport type motor vehicles, motor buses, lorries, ambulances, automobiles, and similar vehicle designed for the transport and allied products. 3. To carry on the supply, operation, dealers etc. of Trucks, Special Purpose Vehicle (SPV), motor-cycle, motor, scooters, three-wheelers, four-wheeler, SUVs, E-rickshaw, Tractors and similar vehicle designed for the transport and allied products.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	100% subscription in the share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired.	Paid up capital - Rs. 5,00,000/- (50,000 equity shares of Rs. 10/- each).
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	JBM Ecolife Mobility Private Limited holds 100% shareholding in KA Ecolife Mobility Private Limited.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	KA Ecolife Mobility Private Limited is incorporated in India and registered with the Registrar of Companies, NCT of Delhi & Haryana on 23 rd October, 2023 and is yet to commence its business operations.