



February 14, 2025

To,

<b>The National Stock Exchange of India Ltd.</b> "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051  Symbol: LOVABLE Through: NEAPS	<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 533343 Through: BSE Listing Centre
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**Sub: Outcome of the Board meeting held on February 14, 2025**

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors considered and approved Un-audited financial results of the Company along with the Limited Review Report by the Auditors for the quarter ended December 31, 2024, at their meeting held today i.e. Friday, February 14, 2025.

1. Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter ended December 31, 2024.

The Board meeting commenced at 12:00 PM and concluded at 1.35

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,  
For **Lovable Lingerie Limited**

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**Rohit Raghunath Jadhav**  
**Company Secretary & Compliance officer**

**Encl:**

1. Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024.
2. Limited Review report.

**LOVABLE LINGERIE LTD.**

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582  
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31 DECEMBER 2024**

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		FY 23-24
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<b>Income from Operations</b>						
I	Revenue from Operations	834.04	1,021.97	1,149.99	3,415.17	5,825.42	6,376.02
II	Other Income	130.19	230.31	349.84	521.16	722.70	820.61
					-		
III	<b>Total Income from operations (net)</b>	964.23	1,252.28	1,499.82	3,936.33	6,548.11	7,196.64
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	423.12	423.77	693.29	1,283.58	1,470.89	2,041.21
	(b) Purchases of stock-in-trade	-	-	2.26	-	36.81	39.61
	(c) Changes in inventories of finished goods	(133.37)	74.84	(140.45)	103.12	441.30	510.51
	work-in-progress and stock-in-trade	-					
	(d) Employee benefits expense	486.83	477.64	520.36	1,433.85	1,495.08	2,012.34
	(e) finance cost	10.56	8.83	8.28	28.98	28.79	53.89
	(f) Depreciation and amortisation expense	44.69	51.22	52.09	145.53	148.85	202.19
	(g) Other expenses	372.83	330.27	324.36	1,056.76	2,052.37	1,796.09
	Selling & Distribution Expenses	316.41	236.31	142.72	738.69	1,560.84	1,003.85
	Subcontracting Charges	61.27	44.01	59.65	149.84	193.81	259.90
	Other Expense	(4.85)	49.95	121.99	168.23	297.73	532.34
	<b>Total expenses</b>	1,204.66	1,366.57	1,460.19	4,051.82	5,674.10	6,655.83
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	(240.43)	(114.29)	39.63	(115.49)	874.01	540.80
VI	Exceptional items	(24.95)	-	-	(24.95)	-	-
VII	Profit before Extraordinary items and tax	(265.39)	(114.29)	39.63	(140.44)	874.01	540.80
VIII	Extra-Ordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax</b>	(265.39)	(114.29)	39.63	(140.44)	874.01	540.80
	Tax Expense:						
	Current Tax		(8.85)	88.31	-	155.06	4.02
	Deferred Tax		34.19	27.77	42.67	105.58	108.48
	Total Tax	(265.39)	(139.62)	116.08	(183.11)	260.64	112.50
	Profit for the period from continuing operations	(265.39)	(139.62)	(76.45)	(183.11)	613.37	428.31
	<b>Other Comprehensive Income:</b>						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	35.24
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(9.16)
	Other Comprehensive Income	-	-	-	-	-	26.08
	Total comprehensive income	(265.39)	(139.62)	(76.45)	(183.11)	613.37	454.39
	Paid up share capital 1.48 Crore Equity shares of Rs. 10 each	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00
	<b>Earnings per share</b>						
	for continuing operations	(1.79)	(0.94)	(0.52)	(1.24)	4.14	2.89
	for continuing operations & discontinuing operations	(1.79)	(0.94)	(0.52)	(1.24)	4.14	2.89
	Revenue	834.04	1,021.97	1,149.99	3,415.17	5,825.42	6,376.02
	COGS	289.75	498.62	555.10	1,386.70	1,949.00	2,591.34

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Subcontracting Charges	61.27	44.01	59.65	149.84	193.81	259.90
GP	483.02	479.34	535.24	1,878.62	3,682.61	3,524.79
PBT	(240.43)	(114.29)	39.63	(115.49)	874.01	540.80
PAT	(265.39)	(139.62)	(76.45)	(183.11)	613.37	428.31
<b>Ratios:</b>						
Cogs	42%	53%	53%	45%	37%	45%
GP	58%	47%	47%	55%	63%	55%
Selling & Distribution Expenses	38%	23%	12%	22%	27%	16%
PBT	-29%	-11%	3%	-3%	15%	8%
PAT	-32%	-14%	-7%	-5%	11%	7%

**Notes:-**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on February 14, 2024. The Statutory Auditors have carried out the limited review.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company has adopted Ind AS 116 "Leases" which is mandatory for the reponing period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
- The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- As the company's business activity falls within a single segment, therefore disclosure requirements of the Indian Accounting Standard (Ind AS) 108 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2015 are not applicable.
- This is regarding to the "Exceptional Item" shown under Profit and Loss for the period ended 31 December, 2024 of Rs. 24,95,311 which is a Stock lost by fire in our Singasandra Factory. The stock loss valued was about Rs. 3,06,86,918 out of which we received the insurance claim of Rs. 2,81,91,607 and incurred loss of Rs, 24,95,311 against the claim.

**Investors can view the UFR of the Company for the Third Quarter and nine months ended December 31, 2024 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.**

Place: Mumbai

Date: February 14, 2025

For **Lovable Lingerie Limited**

Vinay Reddy

**Chairman & Managing Director**

**(DIN: 00202619)**

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**Limited Review Report on the Unaudited Financial Results of Lovable Lingerie Limited for the Quarter ended 31<sup>st</sup> December 2024 and year to date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

**TO,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **LOVABLE LINGERIE LIMITED** (“the Company”) for the Quarter ended December 31<sup>st</sup>, 2024 and year to date from April 01<sup>st</sup>, 2024 to December 31<sup>st</sup>, 2024 (“the statement”), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“ the Listing Regulations”).

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, “Interim Financial Reporting” prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.  
Chartered Accountants  
Firm Registration No.: 116886W**

**Manish Kankani  
Partner  
Membership No. 158020  
UDIN: 25158020BMIZAJ3161  
Place: Mumbai  
Date: 14<sup>th</sup> February 2025**