





Ref No. IRC/ 559 /2023-24

07.10.2023

The General Manager,	The Vice President,
Department of Corporate Services,	National Stock Exchange Ltd.,
BSE Limited,	Exchange Plaza, C-1 Block G,
Floor 1, P.J. Towers, Dalal Street,	Bandra-Kurla Complex, Bandra (E),
Mumbai 400 001	Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

## Review of Ratings by M/s CARE Ratings Limited

Credit Rating Agency M/s CARE Ratings Limited has reviewed rating of the Bank as under:

S. No	ISIN	Amount (Rs. in Crore)	Rating/Outlook	Date of Rating
1	INE565A08043 Tier-II Bonds (Basel III)-I	665.00	CARE AA-; Positive (Outlook revised from stable)	06/10/2023
2	INE565A08050 Tier-II Bonds (Basel III)-II	1000.00	CARE AA-; Positive (Outlook revised from stable)	06/10/2023
3	Certificate of Deposit	10000.00	CARE A1+ (Reaffirmed)	06/10/2023

This information is given in compliance with Regulation 30 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above intimation on record and arrange for dissemination.

Yours faithfully

Ram Mohan K Compliance Officer