

Date: 18th October, 2021

To Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
--	--

Dear Sir/Madam,

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

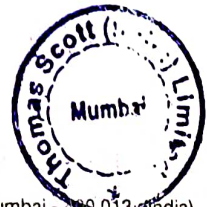
Sub: Disseminate the information under Regulation 30 of SEBI LODR w.r.t valuation report placed before the board of the company.

Ref: Summary of proceedings and voting results of the Annual General Meeting ("AGM") of Thomas Scott (India) Limited ("The company") dated September 30, 2021.

This is to inform you that with regard to the fund raising transaction through issue of Warrants on a preferential basis to Promoter and Promoter Group and other than promoter and promoter group on private placement, which was put to vote in the Annual General Meeting of the Company held on September 30, 2021 and subsequent dissemination of results, as a prudent and a cautious approach, notwithstanding the interpretation of Clause 13(2) of the Articles of Association (AOA) of the Company, read with the Companies Act, 2013, relevant Rules made thereunder and SEBI (ICDR) Regulations, 2018 as amended from time to time, the company had sought for the valuation report, using multiple methods as detailed below, as on the relevant date i.e., August 31, 2021, by the Independent Registered Valuer Mr. Girish Kambadaraya, Registered Valuer – SFA, IBBI/RV/04/2019/11649.

The Valuation report was placed before the Board of directors and the same was approved by them. As per the Valuation report dated September 30, 2021 using the below mentioned methods, the price arrived by the Registered Valuer is hereunder:

Method of Valuation	Price calculated by the Registered Value per share (Rs.)
Net Asset Value Method	13.239
P/E Ratio Method	Not Considered due to not consistency in profit
Market Value (Frequently Traded Share)	18.64
Whichever is higher as above	18.64



Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

Regd. Off.: 50, Kewal Industrial Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Corp. Off.: 405/406, Kewal Ind. Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Fax: +91-22-66607970, E-mail: tsil@banggroup.com • Web.: www.thomasscott.org

After evaluating the price of the equity shares as above, the Registered Valuer has concluded that the Market Value per equity share of the Company is INR 18.64/- which is the minimum price at which the warrants may be issued.

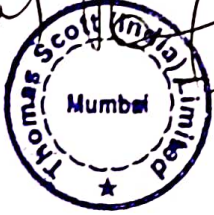
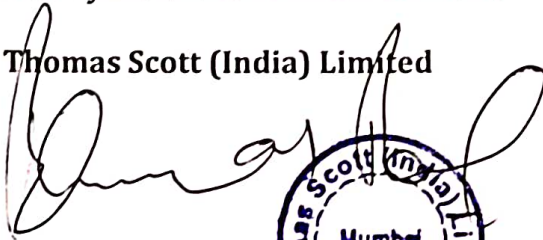
This is the same price, which has been arrived at as per the SEBI (ICDR), 2018 and had been put to vote as Agenda item no. 5 in the AGM of the Company convened on September 30, 2021.

Further, now the scrutinizer will obtain the fresh voting/or voting confirmation from the shareholders post dissemination of aforesaid information. Separate communication shall be sent to the shareholders in this regard. The result of the fresh e-voting/or voting confirmation shall be disclosed after the exercise of seeking fresh voting/confirmation from its shareholders is completed by the Company.

We hereby request you to kindly acknowledge the receipt of the same.

This is for your records and information.

For Thomas Scott (India) Limited



Brijgopal Bang
Managing Director
DIN: 00112203