



THE RAMCO CEMENTS LIMITED

Corporate Office :

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel : +91 44 2847 8666 Fax : +91 44 2847 8676

Website : www.ramcocements.in

Corporate Identity Number : L26941TN1957PLC003566

16 November 2023

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol :RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

Sub: Intimation of pendency of litigations / disputes – Updates

In terms of Clause 8 of Para B, Part A of Schedule III, read with Regulation 30(7) of SEBI (LODR) Regulations, 2015, and Circular No: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023, and in continuation of our letter dated 14th August 2023, we hereby provide updates with regard to the disclosures made therein. The details are available in the Annexure.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED**,

K.SELVANAYAGAM
SECRETARY

Encl : As above



THE RAMCO CEMENTS LIMITED

Corporate Office :

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel : +91 44 2847 8666 Fax : +91 44 2847 8676

Website : www.ramcocements.in

Corporate Identity Number : L26941TN1957PLC003566

Annexure

1) Disallowance of CENVAT Credit on Outward Freight

We would like to inform that the Company's appeal before CESTAT on this subject matter for one of the case has been successful. The CESTAT has allowed the appeal, set aside the impugned order and allowed the Company for consequential benefits in accordance with the law. Hence, the issue is resolved to an extent of Rs.0.37 Crores on this subject matter.

2) Levy of Excise duty based on MRP for bagged cement

We would like to inform that the Company's appeal before CESTAT on this subject matter has been successful. The CESTAT has allowed the appeal, set aside the impugned order and allowed the Company for consequential benefits in accordance with the law. Hence, the issue is resolved to an extent of Rs.3.51 Crores on this subject matter.

3) Disallowance of GST on Discounts

We would like to inform that as against the disputed sum of Rs.2.24 Crores pending with Assessing Authority disclosed earlier, the Company has now received the assessment order. The Company has filed an appeal and the same is pending with Joint Commissioner Appeals along with other appeals concerning the same issue. The said disputes may not crystallize into a liability since the issues under appeals are backed by favourable judgements.

ESW