



October 1, 2022

The Manager  
Listing Department  
BSE Limited  
25<sup>th</sup>Floor, P J Towers, Dalal Street  
Mumbai – 400001

Dear Sir,

Scrip Code: **539337**

**Sub.: Voting Results of the 09<sup>th</sup>Annual General Meeting ('AGM') of Waaree Technologies Limited held on Friday, September 30, 2022**

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 09<sup>th</sup>AGM of the Company was held on Friday, September 30, 2022 at 11.30a.m. (IST) through Video Conferencing (VC) to transact the business as stated in the Notice dated September 02, 2022, convening the AGM.

In this regard, please find enclosed the following:

- (i) Proceeding of the AGM as required under rregulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Annexure A
- (ii) Voting results of the businesses transacted at the AGM, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Annexure B
- (iii) Report of the Scrutinizer dated October 01, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – Annexure C

The Voting Results along with the Scrutinizer's Report dated October 01, 2022 is being made available on the Company's website at [www.hktrade.in](http://www.hktrade.in) and at the website of CDSL

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully,

**For Waaree Technologies Limited**

ANKITA  
AGARWAL

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ANKITA AGARWAL  
Date: 2022.10.01  
17:29:33 +05'30'

**Ankita Agarwal**  
**Company Secretary**  
**ACS33873**

Email id: [companysecretary@waareetech.com](mailto:companysecretary@waareetech.com).

Place: Mumbai

Dated: October 01, 2022

Encl.: As above

## Waaree Technologies Limited

### Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: [info@hktrade.in](mailto:info@hktrade.in), Website: [www.hktrade.in](http://www.hktrade.in), CIN No.: L31100MH2013PLC244911



The Manager  
Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P J Towers, Dalal Street  
Mumbai - 400001

Dear Sir,

Scrip Code: **539337**

**Sub: Proceeding of the 09<sup>th</sup> Annual General Meeting of the Company held on September 30, 2022 through video conferencing (VC) / other audio-visual means (OAVM)**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform that the 09<sup>th</sup> Annual General Meeting of the Company was duly held on Friday, September 30, 2022 at 11.30 a.m. (IST) through video conferencing (VC) / other audio visual means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) in this regard, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given herein below;

The following persons were present through video conferencing (VC) / other audio-visual means (OAVM);

Mr. Kirit Chimanlal Doshi	: Managing Director
Mr. Rushabh Doshi	: Executive Director
Mr. Jayesh Dhirajlal Shah	: Non-Executive Independent Director
Mr. Rajendra Mohan Malla	: Non-Executive Independent Director
Ms. Ruchi Sethi	: Non-Executive Independent Director
Mrs. Ankita Agarwal	: Company Secretary & Compliance Officer

Representative of R T Jain & Co., Chartered Accountants, Statutory Auditor, Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Secretarial Auditor & Scrutinizer and Mr. Hardik Dave, Internal Auditor, were participated in the meeting from their location.

Mr. Jayesh Dhirajlal Shah, Independent Director of the Company, chaired the 09<sup>th</sup> Annual General Meeting.

Before commencing with the proceedings of the meeting, the Company Secretary briefed the members about the procedure for participation in the meeting through video conferencing. The Company had availed the facility provided by CDSL for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM.

Total 8 (eight) members were present in the meeting in person. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 being present, 09<sup>th</sup> Annual General Meeting was called in order to conduct the proceedings of the agenda at the meeting.

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The Chairman acknowledged the presence of members and other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

The notice convening the meeting together with financial statement, Board's Report and Auditor's report were taken as read with the consent of the members present, as there was no qualification in the Audit report.

As there was no shareholder registered as speaker, Chairman order the poll on the resolutions as stated in the notice of AGM dated September 02, 2022.

Company Secretary further informed the members that remote electronic voting facility was commenced at 9.00 a.m. on September 27, 2022 and closed at 5.00 p.m. on September 29, 2022.

Thereafter, Mr. Manoj Mimani, partner of R M Mimani & Associates LLP (Company Secretaries) was introduced as scrutinizer for the voting process. It was further informed that the e-voting facility on the platform of CDSL would remain open for the next 15 minutes to enable those shareholders who had not cast their vote on the resolutions as set out in the Notice of 09<sup>th</sup> Annual General Meeting.

It was further informed that the results would be declared based on the report of Scrutinizer on both Remote e-voting and e-voting during the meeting, within 48 hours of the conclusion of the meeting and will be placed at the website of Company.CDSL and the results will also be intimated to the Stock Exchange.

Thereafter the proceeding of the meeting was declared as concluded with a vote of thanks to the chair.

The meeting was concluded at 11:44 A.M.

Please take the same on your records and suitably disseminated at all concerned

Thanking you

Yours faithfully,  
**For Waaree Technologies Limited**

ANKITA  Digitally signed by  
ANKITA AGARWAL  
Date: 2022.10.01  
17:33:39 +05'30'

**Ankita Agarwal**  
**Company Secretary**  
**ACS33873**  
**Email id:** [companysecretary@waareetech.com](mailto:companysecretary@waareetech.com)

Place: Mumbai  
Dated: October 01, 2022

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**Resolution No.1**

**To receive, consider and adopt the financial statements of the Company for the financial year ended on March 31, 2022 including the audited Balance Sheet as on March 31, 2022 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.**

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	6,535,467	3,473,467	53.14	3,473,467	100.00	-	-
Public	4,232,672	2,157,268	50.96	2,157,268	100.00	-	-
<b>Total</b>	<b>10,768,139</b>	<b>5,630,735</b>	<b>52.29</b>	<b>5,630,735</b>	<b>100%</b>	<b>-</b>	<b>-</b>

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority.

**Resolution No.2**

**To re-appoint Director in place of Mr. Rushabh Pankaj Doshi (DIN: 07829435), who retires by rotation and being eligible, offered himself forre-appointment.**

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	6,535,467	3,47,3467	53.14	3,47,3467	100.00	-	-
Public	4,232,672	2,157,268	50.96	2,157,268	100.00	-	-
<b>Total</b>	<b>10,768,139</b>	<b>5,630,735</b>	<b>52.29</b>	<b>5,630,735</b>	<b>100%</b>	<b>-</b>	<b>-</b>

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

**Resolution No.3**

**To approve purchase/acquisition of the Lithium Battery Business Undertaking ("Undertaking") from M/s. Waaree ESS Pvt Limited (the "Seller"), a related party," - Ordinary Resolution**

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	6,535,467	Nil	Nil	Nil	Nil	Nil	Nil
Public	4,232,672	2,157,268	50.96	2,157,268	100.00	-	-
<b>Total</b>	<b>10,768,139</b>	<b>2,157,268</b>	<b>20.03</b>	<b>2,157,268</b>	<b>100%</b>	<b>-</b>	<b>-</b>

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

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**Resolution No.4**

**To approve contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with related parties - Ordinary Resolution**

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	6,535,467	Nil	Nil	Nil	Nil	Nil	Nil
Public	4,232,672	2,157,268	50.96	2,157,268	100.00	-	-
<b>Total</b>	<b>10,768,139</b>	<b>2,157,268</b>	<b>20.03</b>	<b>2,157,268</b>	<b>100%</b>	<b>-</b>	<b>-</b>

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

**Resolution No.5**

**To approve the payment of remuneration to Mr. Rushabh Pankaj Doshi- Executive Director & Chief Financial Officer of the Company - Special Resolution**

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	6,535,467	3,473,467	53.14	3,473,467	100.00	-	-
Public	4,232,672	2,157,268	50.96	2,157,268	100.00	-	-
<b>Total</b>	<b>10,768,139</b>	<b>5,630,735</b>	<b>52.29</b>	<b>5,630,735</b>	<b>100%</b>	<b>-</b>	<b>-</b>

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

Thanking you

Yours faithfully,

**For Waaree Technologies Limited**

ANKITA  
AGARWAL

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ANKITA AGARWAL  
Date: 2022.10.01  
17:45:20 +05'30'

**Ankita Agarwal**  
**Company Secretary**  
**ACS33873**

**Email id:** [companysecretary@waareetech.com](mailto:companysecretary@waareetech.com)

Place: Mumbai

Dated: October 01, 2022

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# R M MIMANI & ASSOCIATES LLP

## COMPANY SECRETARIES

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**FORM No. MGT-13**  
**Report of Scrutinizer(s)**

*[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]*

**The Managing Director**  
**Waaree Technologies Limited**  
**[CIN: L74110MH2013PLC244911]**  
602, Western Edge I,  
Western Express Highway  
Borivali East, Mumbai 400066

Sub.: **Consolidated Results of Remote e-voting and E-voting**

Ref.: **09<sup>th</sup> Annual General Meeting of the Equity Shareholders of Waaree Technologies Limited held on Friday, September 30, 2022**

Dear Sir,

I, Manoj Mimani, partner of R M Mimani and Associates LLP, Company Secretaries, appointed as Scrutinizer for the purpose of the scrutinizing (remote e-voting) and electronic voting (voting during the meeting) on the below mentioned resolutions at the 09<sup>th</sup> Annual General Meeting ("AGM") of the Shareholders of **Waaree Technologies Limited** held on Friday, September 30, 2022 at 11.30 a.m. through Video Conferencing ("VC")/Other Audio-visual Mechanism ("OAVM"), submit my report as under:

1. The e-voting facility, both for e-voting prior to the AGM (remote e-voting) and voting at AGM by electronic means (e-voting) was provided by the Central Depository Services Limited (CDSL).
2. The Shareholders of the Company as on the 'cut off' date i.e., September 23, 2022 were entitled to vote on the resolutions stated in the notice dated September 02, 2022 of 09<sup>th</sup> AGM of the Company.
3. The remote e-voting was opened on September 27, 2022 at 9.00 a.m. and closed on September 29, 2022 at 5.00 p.m.
4. After announcement of voting by the Chairman during the meeting, the shareholders present at the AGM through VC/OAVM and entitled, voted through e-voting facility provided by the CDSL.
5. As informed by the Company, shareholders who were present at the AGM through VC/OAVM and has not exercised their vote by remote e-voting facility were allowed to cast their votes through e-voting at the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked downloaded from the e-voting website of CDSL.
7. My responsibility as the scrutinizer is to ascertain the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the notice dated September 02,

# R M MIMANI & ASSOCIATES LLP

## COMPANY SECRETARIES

2022 of the 09<sup>th</sup> AGM. The Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the notice of the 09<sup>th</sup> AGM.

8. Based on the data downloaded from CDSL e-voting portal, the total votes cast in favour or against are tabulated below;

### Ordinary Business:

1. To receive, consider and adopt the financial statements of the Company for the financial year ended on March 31, 2022, including the audited Balance Sheet as on March 31, 2022 and the statement of Profit and loss for the year ended on that date and the Reports of the Directors and Auditors thereon - Ordinary Resolution

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	9	5,630,735	100.00
Voted against the resolution	-	-	-
Invalid votes	-	-	-
<b>Total</b>	<b>9</b>	<b>5,630,735</b>	<b>100%</b>

Accordingly, out of the total 5,630,735 valid votes cast via remote e-voting and e-voting at the AGM, 5,630,735 votes were cast assenting to the ordinary resolution and no votes were cast dissenting to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.1 of the notice dated September 02, 2022 is passed with requisite majority.

2. To re-appoint a director in place of Mr. Rushabh Pankaj Doshi (DIN: 07829435), who retires by rotation and being eligible, offered himself for re-appointment - Ordinary Resolution.

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	9	5,630,735	100.00
Voted against the resolution	-	-	-
Invalid votes	-	-	-
<b>Total</b>	<b>9</b>	<b>5,630,735</b>	<b>100%</b>

Accordingly, out of the total 5,630,735 valid votes cast via remote e-voting and e-voting at the AGM, 5,630,735 votes were cast assenting to the ordinary resolution and no votes were cast dissenting to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.2 of the notice dated September 02, 2022 is passed with requisite majority.

### Special Business:

**R M MIMANI & ASSOCIATES LLP**  
**COMPANY SECRETARIES**

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3. To approve purchase/acquisition of the Lithium Battery Business Undertaking ("Undertaking") from M/s. Waaree ESS Pvt Limited (the "Seller"), a related party - Ordinary Resolution

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	6	2,157,268	100.00
Voted against the resolution	-	-	-
Invalid votes	3	3,473,467	-
<b>Total</b>	<b>9</b>	<b>5,630,735</b>	<b>100%</b>

Accordingly, out of the total 2,157,268 valid votes cast via remote e-voting and e-voting at the AGM, 2,157,268 assenting to the ordinary resolution and no votes were cast dissenting to the ordinary resolution.

Thus, the ordinary resolution as contained in item no. 3 of the notice dated September 02, 2022 is passed with requisite majority.

4. To approve contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with related parties - Ordinary Resolution

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	6	2,157,268	100.00
Voted against the resolution	-	-	-
Invalid votes	3	3,473,467	-
<b>Total</b>	<b>9</b>	<b>5,630,735</b>	<b>100%</b>

Accordingly, out of the total 2,157,268 valid votes cast via via remote e-voting and e-voting at the AGM, 2,157,268 votes were cast assenting to the Ordinary resolution and no vote were cast dissenting to the Ordinary resolution.

Thus, the ordinary resolution as contained in item no.4 of the notice dated September 02, 2022 is passed with requisite majority.

5. To approve the payment of remuneration to Mr. Rushabh Pankaj Doshi- Executive Director & Chief Financial Officer of the Company - Special Resolution

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	9	5,630,735	100.00
Voted against the resolution	-	-	-
Invalid votes	-	-	-
<b>Total</b>	<b>9</b>	<b>5,630,735</b>	<b>100%</b>



