

Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
Ph. : + 91-79-26423365/66
Fax : +91-79-26423367
E-mail : koeil@yahoo.com
Website : www.kanel.in
CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: July 30, 2020

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions.

Scrip Code: 500236

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits disclosure of related party transactions entered into by the Company on consolidated basis as per the format specified for the year ended **March 31, 2020**.

Kindly take the same in your records and oblige.

Thanking You,

Yours faithfully,
FOR, KANEL INDUSTRIES LIMITED



HITESH THAKKAR
DIRECTOR
DIN: 00610006

Encl: As above

KANEL INDUSTRIES LIMITED

Related party Disclosure on Consolidated Basis: -
Disclosures as required by accounting standard 18 "Related Party Disclosures" are given below:-

Key Management Personnel

DHIREN KANAIYALAL THAKKAR	Managing Director & CFO
HITESHBHAI KANAIYALAL THAKKAR	Director
JATIN RAJENDRABHAI VYAS	Independent Director
ASHA FULABHAI DESAI	Independent Director

Relatives of Key Management Personnel

GAURI DHIREN THAKKAR	Spouse of DHIREN KANAIYALAL THAKKAR
JAYSHEEL DHIREN THAKKAR	Son of DHIREN KANAIYALAL THAKKAR
MONIKA HITESH THAKKAR	Spouse of HITESHBHAI KANAIYALAL THAKKAR
DEVIKA HITESH THAKKAR	Daughter of HITESHBHAI KANAIYALAL THAKKAR
NEELABEN KANAIYALAL THAKKAR	Mother of DHIREN KANAIYALAL THAKKAR & HITESHBHAI KANAIYALAL THAKKAR

Entities on which one or more Key Managerial Personnel ("KMP") have a significant influence (control)

SHAKTI NUTRACEUTICALS PRIVATE LIMITED
TJR SONS LIMITED
TJR FINANCE LIMITED
DHARTI PROTEINS LIMITED
MANDAR AGRO INDUSTRIES LLP

Transactions with related parties.

(Amount in Rs.)

Nature of Transaction	Key Management Personnel		Relatives of KMP		Associate Entities	
	31-03-20	31-03-19	31-03-20	31-03-19	31-03-20	31-03-19
Sales	0	0	0	0	0	0
Purchases	0	0	0	0	0	0
Director Remuneration	0	0	0	0	0	0
Director Sitting Fees	0	0	0	0	0	0
Loans Given	0	0	0	0	3632912	17270921
Loans Taken	724500	26647869	0	0	0	0
Total	724500	26647869	0	0	3632912	17270921

Disclosure of Related Party Transactions during the year.

(Amount in Rs.)

		Directors	Sales	Purchase	Loan	Loan	Closing balance as on	
		Remuneration			Given	Taken	31-03-20	31-03-19
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Key Management Personnel	Dhiren K Thakkar	0	0	0	0	724500	22881840	22157340
	Hitesh K Thakkar	0	0	0	0	0	19252820	19252820
	Jatin R Vyas	0	0	0	0	0	0	0
	Asha Fulabhai Desai	0	0	0	0	0	0	0
	total	0	0	0	0	724500	42134660	41410160
Associates Entities	Shakti Nutraceuticals Pvt. Ltd.	0	0	0	3632912	0	0	3632912
	Dharti Proteins Ltd.	0	0	0	0	0	0	0
	T.J.R.Finance Ltd.	0	0	0	0	0	0	5471100
	T.J.R Sons Ltd	0	0	0	0	0	0	11799821
	total	0	0	0	3632912	0	0	20903833
Relatives of Key Management	Devika H Thakkar	0	0	0	0	0	0	0
	Gauri D Thakkar	0	0	0	0	0	0	0
	Jaysheel D Thakkar	0	0	0	0	0	0	0
	Monika H Thakkar	0	0	0	0	0	2000000	2000000
	Neela Thakkar	0	0	0	0	0	4000000	4000000
	total	0	0	0	0	0	6000000	6000000

