



December 11, 2020

The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u> Company Symbol : ICIL	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u> Scrip Code No. : 521016
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Dear Sir/Madam,

Sub: Reaffirmation of Credit Rating by ICRA Ratings

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that, ICRA Ratings ("Rating Agency") vide its intimation / press release dated December 11, 2020 has reaffirmed the credit rating for the Company's bank facilities as under:

- For the short term bank facilities - "ICRA A1 (A one)". The said credit rating signifies very strong degree of safety regarding timely servicing of financial obligations. Such facilities carry lowest credit risk.
- For long term bank facilities - "ICRA A+; Stable" (Single A Plus; Outlook: Stable). The said credit rating signifies adequate degree of safety regarding timely servicing of financial obligations. Such facilities carry low credit risk.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer



Indo Count Industries Ltd

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