



Ideas for a new day

September 07, 2020

Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra- Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code:- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on September 07, 2020
Meeting commenced at 12.30 pm. and concluded at 3.20 p.m.

We wish to inform you about the outcome of the Board Meeting held on September 07, 2020, pursuant to Regulation 30 read with Schedule III and Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The Board has inter alia, approved the following at this meeting:

1. Approval of Un-Audited Financial Results for the Quarter ended June 30, 2020:

- i. Approval of Unaudited Standalone and Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2020.
- ii. Limited Review Reports issued thereon by the Statutory Auditors of the Company M/s. Haribhakti & Co. LLP, Chartered Accountants.
- iii. A copy of the said results along with the Limited Review Reports will be uploaded on the Company website www.paragmilkfoods.com and will also be published in the newspapers, in the format prescribed under Regulation 47 of the LODR.

2. Issuance of Convertible Warrants to the Promoters under Preferential Basis :

Issuance of Convertible Warrants to the Promoters under preferential basis was discussed by the Board. Based on discussions, it has been decided that a separate Board meeting shall be called to consider the above proposal.



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

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Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph: +91 72764 70001

Corporate Office: 10th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com

3. Issuance of Non-Convertible Debentures (NCDs):

The Board has approved to issue secured Non-Convertible Debentures up to Rs. 230 Crore (Rupees Two Hundred and Thirty Crore only), in tranches from time to time, on Private Placement basis

Kindly take the same on record.

Thanking you.

For Parag Milk Foods Limited



Rachana Sanganeria
Company Secretary and Compliance Officer
ACS No. 10280

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