



SONA COMSTAR

Date:- 14th July, 2022

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
---	--

SUBJECT: - Proceedings of 26th Annual General Meeting held on 14th July, 2022

Dear Sir / Madam,

This is further to our letter dated 20th June, 2022, where the Company informed for its 26th Annual General Meeting (AGM) to the Stock Exchanges and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 26th Annual General Meeting of the Company held today i.e. 14th July, 2022 through Video Conference (VC) / Other Audio Visual Means (OAVM).

This is for your information and record.

Thanking you,

For **SONA BLW PRECISION FORGINGS LIMITED**

Ajay Pratap Singh

Vice President (Legal), Company Secretary and Compliance Officer



Enclosed as above



SONA COMSTAR

SUMMARY OF PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING OF SONA BLW PRECISION FORGINGS LIMITED

The 26th Annual General Meeting ("**AGM**") of the Members of Sona BLW Precision Forgings Limited (the "**Company**") was held on Thursday, July 14, 2022 at 12:00 Noon (IST) through video conferencing ("**VC**"), in compliance with the applicable provisions of the Companies Act, 2013, the General circular dated 5th May, 2022 read with circulars dated 14th December, 2021, 13th January, 2021, 5th May, 2020, 13th April, 2020 and 8th April, 2020 (collectively referred to as "**MCA Circulars**") and circulars dated 13th May, 2022 read with 15th January, 2021 and 12th May, 2020 issued by **SEBI**(collectively referred to as "**SEBI Circulars**").

Mr. Sunjay Kapur, Chairman of the Company, chaired the meeting, and welcomed all the members at the virtual annual general meeting and started the formal proceedings.

The Chairman confirmed that the requisite quorum was present in the meeting and called the meeting to order and further introduced the Directors and other panellists present at the meeting:

Directors:

S. No.	Name of the Director	Designation	Attended through VC from
1.	Mr. Vivek Vikram Singh	Managing Director & Group Chief Executive Officer	Gurgaon
2.	Mr. Ganesh Mani	Non-Executive Director	Mumbai
3.	Mr. B.V.R Subbu	Independent Director and Chairman of Audit Committee	London
4.	Mr. Jeffrey Mark Overly	Independent Director and Chairman of Nomination and Remuneration Committee	USA
5.	Mr. Prasan Abhaykumar Firodia	Independent Director and Chairman of Corporate Social Responsibility Committee and Stakeholders Relationship Committee	Indore

OTHERS:

S. No.	Name of the Officials	Designation	Attended through VC from
1.	Mr. Rohit Nanda	Group Chief Financial Officer	Gurgaon
2.	Mr. Kiran Manohar Deshmukh	Group Chief Technology Officer	Delhi
3.	Mr. Vikram Verma Vadapalli	Chief Executive Officer- Driveline Business	Gurgaon





SONA COMSTAR

4.	Mr. Sat Mohan Gupta	Chief Executive Officer- Motor Business	Chennai
5.	Mr. Ajay Pratap Singh	Vice President (Legal), Company Secretary & Compliance Officer	Gurgaon
6.	Mr. Amit Mishra	Head Investors' Relations	Gurgaon
7.	Mr. Nalin Jain and Mr. Vivek Jindal	Authorised Representatives - Walker Chandiook & Co. LLP, Statutory Auditors	New Delhi
9.	Mr. Ankit Singhi	- Partner, PI & Associates (Secretarial Auditor and Scrutinizer)	New Delhi
10.	Dr. R. Jayaram	M/s. Jayaram & Associates- Cost Auditors	Chennai

Members Present: 192 Members attended through video conferencing.

All Directors of the Company have attended the Meeting, except Mr. Amit Dixit, Non-Executive Director and Mrs. Shradha Suri, Independent director of the Company, who were unable to join this AGM due to pre-occupation.

The Chairman thereafter requested Mr. Ajay Pratap Singh, Company Secretary of the Company to inform the Members about the general instructions regarding participation in the meeting. The Company Secretary informed the Members that the meeting was being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs (**MCA**) and Securities and Exchange Board of India (**SEBI**). He further informed that the Company had taken all the requisite steps to enable the Members to attend and vote at the meeting in a seamless manner. He also informed that the Company had availed the services of National Securities Depository Limited (**NSDL**) for conducting the meeting through Video Conferencing, for enabling participation of the Members at the AGM, remote e-voting and e-voting during the AGM.

It was further informed that since the meeting was being held virtually, the facility for appointment of proxies is not applicable. He further informed the Members that as per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided an option to the members for voting through electronic mode viz. remote e-voting which opened from Monday, 11th July 2022 at 9:00 AM (IST) and ended on Wednesday, 13th July 2022 at 5:00 PM (IST). Members who had not casted their votes earlier were allowed to cast their votes electronically at the meeting using the electronic voting system provided by NSDL.

The Company Secretary further informed the members that the Board of Directors had appointed Mr. Ankit Singhi and failing him, Mr. Nitesh Latwal Partner of M/s. PI & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through e-voting system at the AGM in a fair and transparent manner.

Thereafter, the Chairman delivered his speech. After the speech, the Chairman requested the Company Secretary to continue with the proceedings of the AGM.





SONA COMSTAR

The Company Secretary declared that the Notice of the 26th AGM along with copy of Audited Standalone and Consolidated Financial Statements for the Financial Year ended on 31st March, 2022 together with the Auditor's and Director's Report thereon have been e-mailed within the statutory period to all the shareholders whose e-mail addresses are registered with the Company or RTA of the Company or their Depository Participants as on Friday, 10th June, 2022 and was also hosted on the website of the Company at www.sonacomstar.com, BSE, NSE and NSDL. Accordingly, the Notice of 26th AGM and Director's Report were taken as read.

He informed that the Audit Report on Standalone Financial Statements for the Financial Year ended on 31st March, 2022 does not contain any qualification, reservation or adverse remarks and hence was taken as read.

Thereafter, the following items of business as set out in the Notice convening the 26th AGM were transacted:

Sl. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To consider and adopt the audited Standalone Financial Statements and audited Consolidated Financial Statements of the Company for the Financial Year ended on 31 st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare final dividend of INR 0.77/- per equity share of the Company having face value of INR 10/- each, for the Financial Year ended on 31 st March, 2022.	Ordinary Resolution
3.	To appoint a director in place of Mr. Amit Dixit (DIN: 01798942) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	To approve the re-appointment of Walker Chandiook & Co. LLP, Chartered Accountants, as the Statutory Auditors of the Company and fixing their remuneration.	Ordinary Resolution
Special Business		
5.	To approve the payment of remuneration to Mr. Sunjay Kapur (DIN: 00145529), Non-Executive Director and Chairperson of the Company for the Financial Year 2022-23.	Special Resolution
6.	To approve the re-appointment of Mr. Vivek Vikram Singh (DIN: 07698495) as the Managing Director and Group Chief Executive Officer of the Company.	Ordinary Resolution
7.	To approve the remuneration of Mr. Vivek Vikram Singh (DIN: 07698495), Managing Director and Group Chief Executive Officer of the Company.	Special Resolution
8.	To ratify the remuneration of the Cost Auditors of the Company for Financial Year 2022-23.	Ordinary Resolution





SONA COMSTAR

Thereafter, the speaker shareholders raised their queries. The Chairman and management team answered to the queries raised by the shareholders during the AGM.

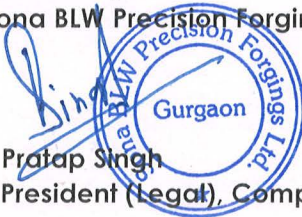
After the Q& A session, the Chairman requested the Members, who have not voted earlier, to cast their vote on the matters contained in the AGM Notice. The e-voting facility remained active at the NSDL e-voting platform for next 15 minutes for the Members to cast their vote. He also mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be displayed on the website of the Company, NSDL and also Stock Exchanges in due course.

The Chairman and Company Secretary thanked the members for participating in the meeting. The meeting concluded at 1:38 p.m (IST) (including the time allowed for e-voting)

This is for your information and records.

Thanking You

**Yours Faithfully,
For Sona BLW Precision Forgings Limited**



**Ajay Pratap Singh
Vice President (Legal), Company Secretary & Compliance Officer**

Date: 14th July, 2022