



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUJ JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002.
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E-mail - sehecott@bathway.com
Email - dcotex1987@gmail.com CIN No: L51100MH1987PLC042280

Date: 29-05-2019

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **29th May, 2019, Wednesday**, at the registered office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **12.30 p.m. and concluded at 1.20 p.m.** The Board discussed and approved as follows.

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Noting of disclosure of Directors' Interest and Shareholding pursuant to provision Section 184 (1) of the Companies Act 2013, read with rule 9 (1) of the Companies (Meetings of Board and its Powers) Rules, 2014 and Noting DIR-8.
3. Approved Standalone Audited Standalone Financial Results for the year ended **31st March, 2019** along with Auditors Report thereon.
4. Took the note on Compliances on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter and half year ended **31st March, 2019**
5. Took the note on noting on Minimum Information to be placed before Board pursuant to Regulation 17(7) of LODR Regulation, 2015
6. Took the note on Performance Evaluation of Entire Board.


7. Took the note on Internal Financial Control Report (IFC) for financial year 2018-2019

8. Other Business items with permission of Chairman

We have already made the arrangement to publish the financial results in the newspaper in accordance with **Regulation 47 of SEBI ((LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015.**

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited


Mr. Ramautar Jhavar
(Managing Director)



Encl:

1. Standalone Financial Results for 31.03.2019
2. Auditor Report
3. Declaration pursuant to regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015



DHANLAXMI COTEX LIMITED

CIN :L51100MH1987PLC042280

Regd. Off: 285, Princess Street, 2nd Floor, Mumbai- 400 002

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019.

(Rs. In Lakhs)

S.No	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Income from Operations					
	(a) Net Sales/ Income from Operations	151.80	49.72	793.91	490.31	2879.33
	(b) Other Operational Income	6.67	53.78	41.17	99.18	300.14
	Total Income from Operation	158.47	103.50	835.08	589.49	3179.47
2	Expenses					
	a) Purchase of Stock-in-trade	102.64	127.58	693.90	827.81	2868.40
	b) Change of Inventories	21.89	(83.82)	204.26	(374.01)	(18.38)
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	18.03	16.33	16.93	66.15	58.40
	e) Other Expenditure	2.21	4.93	104.23	22.74	127.63
	f) Interest	0.01	0.47	10.43	4.98	36.54
	g) Depreciation	0.00	0.00	0.00	0.15	0.14
	Total Expenses	144.78	65.49	1029.75	547.82	3072.73
3	Profit/ (Loss) from operation (1-2)	13.69	38.01	(194.67)	41.67	106.74
4	Profit/ (Loss) before exceptional items	13.69	38.01	(194.67)	41.67	106.74
5	Exceptional items	0.00	0.00	0.00	0.00	0.00
6	Profit/ (Loss) from ordinary activities	13.69	38.01	(194.67)	41.67	106.74
7	Provision for Taxation					
	Current Tax	0.00	0.00	0.00	4.98	17.43
	Deferred Tax	0.00	0.00	0.00	0.00	0.03
8	Net Profit (Loss) from operation after tax	13.69	38.01	(194.67)	36.69	89.28
9	Other Comprehensive Income	61.00	(27.92)	(230.68)	364.21	416.82
10	Net Profit (Loss) from operation after tax	74.69	10.09	(425.35)	400.90	506.10
11	Paid-up equity share capital (Face value Rs. 10/-)	487.14	487.14	487.14	487.14	487.14
12	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00	0.00	0.00	3139.62
13	Basic and diluted EPS	0.28	0.78	(4.00)	0.75	1.83
1	The audited financial results for the Quarter ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2019.					
2	The Limited Review of the above results for the quarter ended 31st March, 2019 has been carried out by the Auditor in accordance with Regulation 33 of the SEBFS (LODR), Regulation, 2015.					
3	This above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34, Interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.					
4	Provision for Income Tax have been made at the end of the year.					
5	Figures of the earlier periods have been regrouped/reclassified wherever necessary.					
6	There was no investor complaint pending at the beginning of the quarter, during the quarter and end of the quarter.					
			For and on behalf of the Board of Directors of Dhanlaxmi Cotex Limited  Ramautar S. Jhawar Managing Director			
	Place : Mumbai Date : 29th May 2019					

DHANLAXMI COTEX LIMITED

Statements of Assets and Liabilities for the Year Ended 31st March, 2019

Statement of Assets and Liabilities	Year Ended 31.03.2019 Audited	Year Ended 31.03.2018 Audited
ASSETS		
Non-Current Assets		
(a) Fixed Assets	10,564	26,410
(b) Financial Assets		
(i) Non-current Investments	151,797,722	113,940,753
(c) Other Tax Assets	690,871	690,871
(d) Other Non-current Assets	3,205,416	1,705,416
Sub Total - Non-current assets	155,704,573	116,363,450
Current Assets		
(a) Inventories	177,375,704	139,973,781
(b) Financial Assets		
(i) Trade Receivables	1,324,606	2,524,682
(ii) Cash and Bank Balances	5,412,910	6,283,731
(c) Other Current Assets	-	53,380,113
(d) Current Investments	22,111,425	47,671,475
Sub Total - Current Assets	206,224,645	249,833,782
TOTAL - ASSETS	361,929,218	366,197,231
EQUITY AND LIABILITIES		
Share Holders Fund		
(a) Share Capital	48,713,500	48,713,500
(b) Reserves and surplus	312,370,594	313,962,715
Sub Total - Share Holders Funds	361,084,094	362,676,215
Non-Current Liabilities		
(c) Deferred Tax Liabilities	669,887	670,114
Current Liabilities		
(d) Financial Assets		
(i) Trade Payable	-	2,122,516
(e) Other Current Liabilities	175,237	728,386
Sub Total -Current Liabilities	175,237	2,850,902
TOTAL - EQUITY AND LIABILITIES	361,929,218	366,197,231



DHANLAXMI COTEX LIMITED
Cash Flow Statement for the Year Ended 31 March, 2019

Particulars	For the year ended		For the year ended	
	31 st March 2019		31 st March 2018	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		4,166,976		10,673,375
<i>Adjustments for:</i>				
Depreciation and amortisation	15,846		14,263	
(Profit) (-) Loss (+) on sale of Investment	(3,720,062)		(3,614,759)	
Dividend received	(2,598,214)		(2,505,814)	
Interest income	(3,144,222)		(7,443,022)	
Tax Paid profit from DSP BlackRock Mutual Fund	-		(271,972)	
Redemption of Keyman Insurance Policy	-		(16,178,957)	
Operating profit / (loss) before working capital changes		(5,279,675)		(19,326,885)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories (increase / decrease)	(37,401,923)		(1,838,662)	
Trade and other receivables	1,200,076		7,398,250	
Other current assets	53,380,113		(43,287,088)	
Other non-current assets	-		(122,342)	
Trade and other Payables	(2,122,516)		2,122,516	
Other Current Liabilities	(553,149)		635,564	
Cash generated from operations		14,502,600		(35,091,761)
Net income tax (paid) / refunds		9,222,925		(54,418,647)
		501,889		1,742,600
Net cash flow from / (used in) operating activities (A)		8,721,036		(56,161,247)
B. Cash flow from investing activities				
Purchase of Investment				
Long Term and Short Capital Gains	(32,922,786)		(32,922,786)	
Interest received	3,720,062		3,614,759	
Tax Paid profit from DSP BlackRock Mutual Fund	3,144,222		7,443,022	
Redemption of Keyman Insurance Policy	-		271,972	
Dividend Received	-		16,178,957	
Purchase of FA	2,598,214		2,505,814	
Net cash flow from / (used in) investing activities (B)		(23,460,289)		(2,940,562)
C. Cash flow from financing activities				
Net cash flow from / (used in) financing activities (C)				
Net increase / (decrease) in Cash and cash equivalents (A+B+C)				
Cash and cash equivalents at the beginning of the year		(14,739,252)		(59,101,809)
Cash and cash equivalents at the end of the year		6,283,731		65,385,540
		5,412,910		6,283,731





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

**Auditor's Report on quarterly and year to date Financial Results of
DhanlaxmiCotex Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of
DhanlaxmiCotex Limited**

1. We have audited the accompanying financial results of **DhanlaxmiCotex Limited** ("Company") for the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The quarterly financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This financial results for the quarter ended 31st March, 2019 and year ended 31st March, 2019 have been prepared on the basis of financial results for the nine months ended 31st December, 2018, the audited annual Financial Statements as at 31st March, 2019, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March,2019.

FOR R SONI & COMPANY

Chartered Accountants

Firm Registration No: 130249W

RAJESH SONI

Partner

Membership No. 133240



Place: Mumbai

Date: 29/05/2019